



Oldenburgische Landesbank AG
CONDENSED INTERIM CONSOLIDATED
FINANCIAL STATEMENTS
AS OF SEPTEMBER 30, 2023



**CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS OF THE
OLDENBURGISCHE LANDESBANK AG GROUP..... 5**

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OLDENBURGISCHE LANDESBANK GROUP FOR THE PERIOD FROM JANUARY 1, 2023 TO
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CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS OF THE OLDENBURGISCHE LANDESBANK AG GROUP

Statement of profit and loss and other comprehensive income of the Oldenburgische Landesbank Group for the period from January 1, 2023 to September 30, 2023

Statement of profit and loss

EURm	Notes	01/01-09/30/2023	01/01-09/30/2022
- Interest income accounted for using the effective interest method	(5)	628.4	339.9
- Interest income not accounted for using the effective interest method	(5)	163.4	0.3
- Interest expenses	(5)	-418.9	-22.1
Net interest income	(1),(5),(9)	372.8	318.1
- Commission income	(6)	123.5	126.9
- Commission expense	(6)	-34.9	-35.3
Net commission income	(1),(6),(9)	88.6	91.6
Trading result		6.0	2.7
Result from hedging relationships		-13.5	-9.3
Other income		9.4	2.1
Current income		463.3	405.3
Personnel expenses	(1),(7),(9)	-104.0	-105.6
Non-personnel expenses	(1),(7),(9)	-76.3	-58.4
Depreciation, amortization and impairments of intangible and tangible fixed assets	(1),(7),(9)	-16.9	-20.8
Other expenses	(1),(7),(9)	-0.8	-0.5
Expenses from bank levy and deposit protection	(1),(7),(9)	-11.5	-17.6
Current expenses	(1),(7),(9)	-209.4	-202.8
Risk provisioning in the lending business		-31.7	-19.4
Result from non-trading portfolio		1.1	12.6
Result from derecognition of financial instruments AC		-	-
Result from restructurings		-0.3	0.3
Result before taxes		223.0	195.9
Income tax		-72.0	-55.6
Result after taxes (profit)		151.0	140.3
Thereof: Result after taxes (profit) attributable to the owners of the parent		151.0	140.3

Basic earnings per share (euros)	(10)	3.07	2.85
Diluted earnings per share (euros)	(10)	2.65	2.46

Other comprehensive income

EURm	Notes	01/01-09/30/2023	01/01-09/30/2022
Result after taxes (profit)		151.0	140.3
Items reclassifiable through profit or loss	(1)		
- Change in debt instruments measured at fair value through other comprehensive income (FVOCI)		-14.3	-30.8
- Valuation changes		-21.6	-33.8
- Gains and losses reclassified to the income statement		0.8	-10.9
- Deferred taxes		6.4	13.9
Items not reclassifiable through profit or loss	(1)		
- Change from remeasurement of defined benefit plans recognised in other comprehensive income		5.5	69.9
- Valuation changes		8.0	101.4
- Deferred taxes		-2.5	-31.4
Other comprehensive income	(1)	-8.8	39.1
Total comprehensive income		142.2	179.4
Thereof: Total comprehensive income attributable to the owners of the parent		142.2	179.4

Balance sheet of the Oldenburgische Landesbank Group as of September 30, 2023

EURm	Notes	09/30/2023	12/31/2022
Cash reserve		332.9	1,529.8
Trading portfolio assets		91.6	108.5
Positive fair values of derivative hedging instruments		6.5	17.9
Receivables from banks		143.0	775.2
Receivables from customers	(11)	18,961.8	18,008.9
Financial assets of the non-trading portfolio	(12)	4,982.0	3,087.3
Tangible fixed assets		55.5	60.5
Intangible assets		31.2	31.0
Other assets		335.5	357.2
Income tax assets		0.0	0.0
Deferred tax assets		105.1	104.7
Non-current assets held for sale		1.2	0.7
Total assets		25,046.2	24,081.6

EURm	Notes	09/30/2023	12/31/2022
Trading portfolio liabilities		138.1	161.2
Negative fair values of derivative hedging instruments		8.9	9.4
Liabilities to banks	(14)	5,012.3	5,075.3
Liabilities to customers	(15)	16,659.9	16,192.5
Securitized liabilities	(16)	1,189.5	706.9
Subordinated debt	(17)	131.9	161.9
Income tax liabilities		6.5	44.8
Provisions		104.2	129.0
Other liabilities		165.5	83.1
Equity		1,629.4	1,517.4
Subscribed capital		99.8	97.4
Capital reserve		540.0	517.3
Revenue reserves		906.8	786.1
Additional equity components		99.2	124.2
Other comprehensive Income (OCI)		-16.4	-7.6
Total equity and liabilities		25,046.2	24,081.6

Statement of changes in equity of the Oldenburgische Landesbank Group for the period from January 1, 2023 to September 30, 2023

EURm	Subscribed capital	Capital reserve	Revenue reserves	Additional equity components	Cumulative other comprehensive income		Total equity
					Debt instruments with reclassification	Pensions	
Notes			(2)				
12/31/2021	90.5	517.3	635.4	124.2	6.0	-17.8	1,355.6
Result after taxes (profit)	-	-	140.3	-	-	-	140.3
Other comprehensive income from changes in debt instruments measured at fair value through other comprehensive income (FVOCI)	-	-	-	-	-30.8	-	-30.8
Other comprehensive income from changes in defined benefit plans recognised directly in equity	-	-	-	-	-	69.9	69.9
Instrument-based changes in equity	6.0	-	-	-	-	-	6.0
Other changes in equity	-	-	1.3	-	-	-	1.3
Total result	6.0	-	141.5	-	-30.8	69.9	186.6
Payment on additional equity components	-	-	-	-	-	-	-
Dividend payment	-	-	-40.0	-	-	-	-40.0
09/30/2022	96.5	517.3	737.0	124.2	-24.9	52.2	1,502.3

12/31/2022	97.4	517.3	786.1	124.2	-38.4	30.8	1,517.4
Result after taxes (profit)	-	-	151.0	-	-	-	151.0
Other comprehensive income from changes in debt instruments measured at fair value through other comprehensive income (FVOCI)	-	-	-	-	-14.3	-	-14.3
Other comprehensive income from changes in defined benefit plans recognised directly in equity	-	-	-	-	-	5.5	5.5
Instrument-based changes in equity	2.4	22.6	-	-25.0	-	-	-0.0
Other changes in equity	-	-	-	-	-	-	-
Total result	2.4	22.6	151.0	-25.0	-14.3	5.5	142.2
Payment on additional equity components	-	-	-	-	-	-	-
Dividend payment	-	-	-30.2	-	-	-	-30.2
09/30/2023	99.8	540.0	906.8	99.2	-52.7	36.3	1,629.4

In the 2023 reporting period, EUR 30.2 million were distributed, i.e. EUR 0.62 per share – based on 48.7 million shares at the time of the distribution.

(2022: EUR 40.0 million, i.e. EUR 0.82 per share were distributed – based on 48.7 million shares after share split in the second half year of 2022; EUR 1.72 per share based on 23.3 million shares before share split in 2022).

As part of the conversion of a convertible bond (WKN A2LQQC9) with a nominal value of EUR 25.0 million into subscribed capital, this capital was increased by EUR 2.4 million while the remainder was transferred to the capital reserve.

Cash Flow statement of the Oldenburgische Landesbank Group for the period from January 1, 2023 to September 30, 2023

EURm	Notes	01/01-09/30/2023	01/01-09/30/2022
Operating activities			
Result after taxes (profit)		151.0	140.3
Adjustments for			
Depreciation, amortization and impairments of intangible and tangible fixed assets and impairments / reversals of impairments in the lending business		52.3	45.6
Change in provisions		15.8	17.0
Other non-cash expenses/income*		-11.2	18.4
Gain/loss on disposal of fixed assets		0.1	31.8
Subtotal		208.0	253.1
Change in trading portfolio assets		-84.5	-10.7
Change in receivables from banks		662.1	-1,548.3
Change in receivables from customers	(11)	-1,000.0	-1,553.8
Change in financial assets of the non-trading portfolio	(12)	-1,920.5	-488.5
Change in other assets		-703.6	-102.5
Change in trading portfolio liabilities		20.1	25.5
Change in liabilities to banks	(14)	-151.3	-301.6
Change in liabilities to customers	(15)	386.1	1,549.3
Change in securitized liabilities	(16)	463.1	325.0
Change in other liabilities		941.2	677.4
Net interest income**		-372.8	-318.1
Income taxes		72.0	55.6
Interest received		709.4	387.2
Dividend payments received		0.0	0.0
Interest paid		-247.3	-89.2
Income tax paid		-106.8	-31.9
Cashflows from operating activities		-1,124.7	-1,171.6

*Prior year's other non-cash expenses/income mainly driven by effects from hedge accounting

**Including cash payments for the interest portion of lease liabilities

Investing activities			
Proceeds from disposal of financial assets of the non-trading portfolio		-	0.0
Proceeds from disposal of tangible fixed assets		0.7	0.9
Payments to acquire financial assets of the non-trading portfolio		-0.0	-
Payments to acquire tangible fixed assets		-12.6	-3.4
Cash flows from investing activities		-11.9	-2.4

Financing activities			
Proceeds from capital contributions		-	6.0
Dividends paid		-30.2	-40.0
Change in subordinated debt	(17)	-28.5	-0.6
Additional equity components		-0.0	-
Interest expense for Additional equity components		-	-
Change in cash funds from other financing activity***		-1.5	-46.4
Cash Flows from financing activities		-60.2	-81.1

***Including cash payments for the principal portion of lease liabilities

Cash reserve			
Cash reserve as of January 1		1,529.8	2,154.2
Cashflow from operating activities		-1,124.7	-1,171.6
Cashflow from investing activities		-11.9	-2.4
Cashflow from financing activities		-60.2	-81.1
Cash reserve as of September 30		332.9	899.1
Change in cash reserve		-1,196.9	-1,255.1

CONDENSED NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS OF THE OLDENBURGISCHE LANDESBANK GROUP FOR THE PERIOD FROM JANUARY 1, 2023 TO SEPTEMBER 30, 2023

General Disclosures

(1) Basis of accounting

The interim financial statements as of September 30, 2023 have been prepared in accordance with the International Financial Reporting Standards (IFRS). In particular, the requirements of IAS 34 Interim Financial Reporting have been complied with. In preparing this interim report, the Bank has applied those IFRS applicable to interim financial reporting as adopted by the EU. These financial statements have been subject to a limited review. The following IFRS have been applied for the first time in the interim consolidated financial statements:

- Amendments to IAS 12, IAS 1, IAS 8 and to IFRS 17

These have not had any significant impact on the interim consolidated financial statements. Please see our IFRS consolidated financial statements 2022 for further information on new and revised standards.

The reporting period for the condensed interim consolidated financial statements covers the period January 1, 2023 to September 30, 2023. These interim consolidated financial statements do not contain all of the information and disclosures which are required in consolidated financial statements and should therefore be read in conjunction with the consolidated financial statements as of December 31, 2022. In principle, we have applied the same accounting policies for this consolidated interim report as of September 30, 2023 as in the Bank's consolidated financial statements as of December 31, 2022. The euro is the reporting and functional currency. Figures are generally shown in millions of euros, rounded to one decimal place. Due to rounding, in some cases individual figures may not precisely add up to the stated total amount. This Group interim report has been prepared on the basis of the going concern principle.

(2) Disclosures concerning the basis and methods of consolidation

Oldenburgische Landesbank AG, Compartment 2, Compartment 3, Compartment 4, Compartment 5 and Compartment 6 of Weser Funding S.A. have been included in the consolidated financial statements. One subsidiary has not been included, since it only has a minor impact on OLB's net assets, financial position and results of operations.

(3) Uncertain estimates and discretionary judgments

Estimates, discretionary judgments and assumptions have permissibly been made for the preparation of the consolidated financial statements which affected the amounts shown in the consolidated financial statements. All of the estimates required for accounting and valuation purposes have been made while taking into account experience and observable factors which are regularly reviewed. Any estimates rely on the appropriate exercise of judgement with respect to the applicable standard. The following estimates, discretionary judgments and assumptions have had the greatest impact on the amounts reported in the interim financial statements:

Within the scope of IFRS 9, impairment guidance concerning financial assets measured at amortised cost and fair value through other comprehensive income require significant estimates and discretionary judgments during the classification into the appropriate stages as well as during the determination of the relating risk provisions. The same applies to contingent liabilities and loan commitments under IFRS 9. The determination of the criteria as to when a significant increase in the level of credit risk has occurred constitutes a discretionary judgment.

The estimates required for the determination of Stage 1 and Stage 2 risk provisions and for the parameter-based calculation of Stage 3 risk provisions are subject to significant uncertainty, particularly with regard to the integration of forward-looking, macroeconomic scenarios. This is particularly so in view of the development of the Russia-Ukraine war and its economic consequences. In order to reflect the risk, that the existing models may not reflect all relevant factors and uncertainties of this unprecedented situation, the bank has set up in 2022 an additional post model adjustment (PMA) of EUR 15.9 million and kept it unchanged as of September 30, 2023. The Stage 3 risk provisions are calculated on the basis of individual transactions including assumptions and forecasts with regard to the determination of future recoverable amounts.

Retirement benefit obligations have been measured using the projected unit credit method. In particular, this includes assumptions relating to the interest rate, the long-term pension trend and average life expectancy. The weighted assumptions for the determination of the present value of pension entitlements earned and for the determination of net pension expense are as follows:

in %	09/30/2023	12/31/2022
Discount rate	4.50	4.00
Expected salary increase	2.50	2.50
Expected pension increase	2.25	2.25

Management judgement was also applied to the accrual of the negative interest expense of the longer-term refinancing operations (TLTRO) taken up with the ECB.

At the Bank's discretion, the ECB measures are not considered to be an application of IAS 20 ("Government Grants"), but are accounted for in accordance with IFRS 9 ("Financial

Instruments"). As an intermediary, the Bank issues loans at the market interest rate including margin and refinances itself analogously. The ECB's measures are thus seen as determining the market interest rate level and not as a government grant to OLB.

(4) Disclosures on segment reporting

In accordance with IFRS 8, the internal financial reporting – as a decision-oriented tool produced on a monthly basis to assist with corporate management and control and to reflect risks and opportunities – forms the basis for the segment reporting.

For management purposes, the Bank divides up its business activities by business segments, in terms of its target customers, products and services as well as from a procedural and settlement point of view.

Business with private clients and regional small and medium-sized enterprises (SMEs) is the first core pillar of OLB's business operations. This has formed the "Private & Business Customers" strategic business segment. OLB offers these clients competent advisory and support services based on personal and trusting contact via its centrally managed network of branches and its Advisory Center Oldenburg (CDS). At the same time, customers are also able to directly access products that meet their needs and up-to-date services via online and mobile banking. OLB thus combines a branch presence in its Weser-Ems core business area with the offering of a digital bank active throughout Germany, together with distribution partners and brokerage business. The Bank's offering concentrates on current accounts and credit cards, online banking and mobile banking (via its OLB banking app), instalment loans, private construction financing and private investments. In addition, the Bank offers insurance brokering and assistance with private real estate purchases and sales. The Bank operates under the Bankhaus Neelmeyer brand in the area of Private Banking & Wealth Management.

The second pillar of the Bank's business model is the larger-volume corporate business segment including Football Finance as well as Acquisition Finance including Fund Finance, International Diversified Lending and Commercial Real Estate Finance. The Bank's offering in these subsegments is characterised by an individually tailored profile, larger individual transactions and the commitment of an increased volume of resources to advisory processes and servicing. However, on the other hand this enables higher margins. This business segment is supplemented by Wind Power Finance. The Bank's activities which fall under the scope of its manufactory business have been combined in its "Corporates & Diversified Lending" strategic business segment.

Personnel and non-personnel expenses resulting from central operational, management and administrative functions are presented as part of OLB's Corporate Center. Back office and settlement services are provided centrally for the strategic business segments in the operating units. The management and administrative units are responsible for steering the Bank. The costs incurred by central units for the performance of services within the scope

of business operations are apportioned to the strategic business segments on the basis of the source of these costs. In addition, any items which do not belong elsewhere – in particular, those arising from the Bank’s asset/liability management, earnings from affiliated companies, investment securities and reconciling items – are also presented within the scope of OLB’s Corporate Center. The Corporate Center is not a business segment.

OLB primarily assesses the financial success of its segments for which reporting is required and of its other units on the basis of its operating result (i.e. before risk provisions). Its operating result is the balance of income and expenses from core business operations which can be allocated to the segment or unit in question. The result after taxes is another key indicator.

Net interest income is divided up into its profit components on the basis of the market interest rate method and allocated to the segments on the basis of its source.

Operating expenses comprise direct costs allocated to the segments as well as the costs of central units which arise through the performance of services within the scope of business operations.

Risk capital is assigned on the basis of the allocation of risk-weighted assets to the segments. Market price risk, operational risks and currently free capital shares are allocated to the Corporate Center unit.

Notes to the statement of profit and loss and the segment reporting

(5) Net interest income

EURm	01/01-09/30/2023	01/01-09/30/2022
Interest income accounted for using the effective interest method	628.4	339.9
Interest income from lending transactions accounted for using the effective interest method	594.6	333.6
Interest income from securities business accounted for using the effective interest method	33.8	6.3
Interest income not accounted for using the effective interest method ¹⁾	163.4	0.3
Negative interest from financial assets	-5.0	-22.3
Current income from shares and other non-fixed income securities	0.0	0.0
Current income from investment securities and non-consolidated affiliated companies	0.0	-
Other interest income	168.3	22.5
Total interest income	791.7	340.2
Interest expenses from liabilities to banks	-87.0	-12.0
Interest expenses from liabilities to customers	-145.2	-23.6
Interest expenses from securitized liabilities	-23.6	-2.6
Interest expenses from subordinated debt	-4.3	-5.0
Other interest expenses	-159.1	-15.8
Positive interest from financial liabilities	0.4	36.8
Total interest expenses	-418.9	-22.1
Net interest income	372.8	318.1

- 1) Other interest income not accounted for using the effective interest method includes positive amounts of interest payments and accrued interest from interest rate swaps with spreads between far and near legs substantially higher in the reporting period than in prior years comparable period.

(6) Net commission income

EURm	01/01-09/30/2023	01/01-09/30/2022
Account fees et al.	20.8	20.3
Income	27.3	26.8
Expense	-6.5	-6.5
Securities business and asset management	26.6	28.3
Income	50.0	53.4
Expense	-23.4	-25.1
Private real estate, house-saving and insurance business	7.3	10.6
Income	8.6	12.4
Expense	-1.3	-1.8
Loan business fees	33.2	29.5
Income	35.2	31.5
Expense	-2.0	-2.0
Others ¹⁾	0.7	3.0
Income	2.5	3.4
Expense	-1.7	-0.4
Total net commission income	88.6	91.6
Income	123.5	127.4
Expense	-34.9	-35.9

- 1) Private real estate, house-saving and insurance business includes income from Private real estate and house-saving business of EUR 7.2 million and expenses of EUR -1.4 million in the comparative period from January 1 to September 30, 2022, which were reported as Others in the financial statements for the comparative period.

(7) Current expenses

EURm	01/01-09/30/2023	01/01-09/30/2022
Wages and salaries	-84.8	-84.2
Social contributions	-12.6	-13.0
Expenses for retirement benefits and support	-6.6	-8.4
Total current personnel expenses	-104.0	-105.6
IT expenses	-17.7	-12.5
Room costs	-5.3	-4.9
Information costs	-5.3	-4.4
Insurances	-1.7	-2.1
Advertising and representation expenses	-2.3	-2.7
Audit and association costs	-4.9	-4.4
Other services	-15.5	-7.8
Consulting and legal costs	-19.6	-12.4
Capital market costs	-3.1	-0.9
Digital Banking	-1.4	-1.0
Other administrative expenses	0.4	-5.1
Non-personnel expenses	-76.3	-58.4
Depreciation/amortization of IFRS 16 right-of-use assets	-8.7	-12.6
Depreciation of IAS 16 assets	-5.5	-6.1
Amortization of IAS 38 intangible assets	-2.7	-2.2
Write-offs	-	-
Depreciation, amortization and impairments of intangible and tangible fixed assets	-16.9	-20.8
Other expenses	-0.8	-0.5
Expenses from bank levies and deposit protection	-11.5	-17.6
Current expenses	-209.4	-202.8

(8) Risk provisioning in the lending business

The change in risk provisions – recognised in profit or loss – for receivables from banks and receivables from customers for which risk provisions are required and for financial assets of the non-trading portfolio and off-balance sheet lending business (loan commitments, financial guarantees) is reported in the risk provision expense item. The risk provision expense item consists of the following:

EURm	01/01-09/30/2023	01/01-09/30/2022
Receivables from banks measured at AC		
Additions	-0.0	-0.1
Reversals	0.0	0.1
Result from changes in the risk provisions of receivables from banks measured at AC	-0.0	0.0

Receivables from customers AC		
Additions	-54.1	-62.5
Reversals	18.7	37.7
Result from changes in the risk provisions of receivables from customers	-35.4	-24.8

Off-balance sheet business		
Additions	-1.5	-11.4
Reversals	5.2	15.5
Result from changes in provisions in credit business	3.8	4.1

+ Direct write-offs	-3.3	-2.3
- Recoveries on receivables written-off	3.3	3.5
Result from other changes in risk provision	0.0	1.2
Total risk provisions	-31.7	-19.4

Financial assets of the non-trading portfolio measured at FVOCI		
Additions	-0.1	-0.3
Reversals	0.2	0.2
Result from changes in the risk provisions of financial assets of the non-trading portfolio measured at FVOCI	0.1	-0.0

(9) Segment reporting

Please see the accounting policies explained in Note (4) for details of the basis and methods for the segment reporting.

The following table shows the results of the segment reporting in terms of the structure of segments which were actually managed in the first three quarters of the financial year 2023, together with corresponding figures for the reference period:

EURm 01/01-09/30/2023	Private & Business Customers	Corporates & Diversified Lending	Corporate Center	OLB Group
Net interest income	194.7	199.8	-21.6	372.8
Net commission income	56.9	34.7	-3.0	88.6
Other operating income*	1.9	8.0	-8.1	1.8
Result from non-trading portfolio**	-	-	1.1	1.1
Operating income	253.5	242.6	-31.7	464.4
Operating expenses***	-114.0	-46.4	-37.5	-197.9
Operating result	139.5	196.2	-69.2	266.5
Expenses from bank levy and deposit protection	-4.9	-4.6	-2.0	-11.5
Risk provisioning in the lending business	-11.1	-22.5	1.8	-31.7
Result from restructurings	-	-	-0.3	-0.3
Result before taxes	123.5	169.2	-69.7	223.0
Income tax	-38.3	-52.4	18.7	-72.0
Result after taxes (profit)	85.2	116.7	-51.0	151.0

Cost-income ratio (CIR)	45.0	19.1	n.a.	42.6
Return on equity (post tax)	32.4	18.5	n.a.	13.5

EURm 01/01-09/30/2022	Private & Business Customers	Corporates & Diversified Lending	Corporate Center	OLB Group
Net interest income	131.0	171.6	15.5	318.1
Net commission income	64.5	30.7	-3.6	91.6
Other operating income*	2.1	7.0	-13.6	-4.4
Result from non-trading portfolio**	-	-	12.6	12.6
Operating income	197.6	209.3	10.9	417.9
Operating expenses***	-123.3	-41.9	-20.0	-185.2
Operating result	74.3	167.5	-9.1	232.7
Expenses from bank levy and deposit protection	-8.5	-6.5	-2.6	-17.6
Risk provisioning in the lending business	-0.3	-21.4	2.2	-19.4
Result from restructurings	-	-	0.3	0.3
Result before taxes	65.5	139.5	-9.1	195.9
Income tax	-20.3	-43.3	7.9	-55.6
Result after taxes (profit)	45.2	96.3	-1.2	140.3

Cost-income ratio (CIR)	62.4	20.0	n.a.	44.3
Return on equity (post tax)	18.0	16.3	n.a.	14.3

* Comprising Trading result, Result from hedging relationships and Other income

** Including Results from derecognition of financial instruments AC

*** Comprising Personnel expenses, Non-personnel expenses, Depreciation, amortization and impairments of intangible and tangible fixed assets and Operating expenses

(10) Basic and diluted earnings per share

To determine the basic and diluted earnings per share, the profit is divided by the average weighted number of shares in circulation during the financial period.

	01/01-09/30/2023	01/01-09/30/2022
Profit (million euros)	151.0	140.3
Average number of shares in circulation (million shares)	49.2	49.2
Basic earnings per share (euros)	3.07	2.85
Average diluted number of shares in circulation (million shares)	57.0	57.0
Diluted earnings per share (euros)	2.65	2.46

The dilution resulted from conversion rights for several subordinate financial instruments. The calculation of the basic and diluted earnings per share for 2022 was adjusted according to IAS 33.64 due to the changes in the share capital in 2023.

Notes to the balance sheet – assets

(11) Receivables from customers

EURm	09/30/2023	12/31/2022
Receivables from customers (gross carrying amount)	19,161.0	18,193.9
less risk provision	199.2	-184.9
Receivables from customers	18,961.8	18,008.9
of which: Receivables from customers measured at AC	18,961.8	18,008.9
of which: Receivables from customers measured at FVOCI	-	-

EURm	09/30/2023	12/31/2022
Private & Business Customers	10,144.3	9,889.8
Corporates & Diversified Lending	9,415.0	8,691.3
Corporate Center	-398.3	-387.2
less risk provision	-199.2	-184.9
Receivables from Customers	18,961.8	18,008.9
of which: Receivables from customers measured at AC	18,961.8	18,008.9
of which: Receivables from customers measured at FVOCI	-	-

Adjustments of the book value resulting from fair value hedge accounting (potentially positive or negative) were reflected in the Corporate Center.

(12) Financial assets of the non-trading portfolio

The Group's financial assets of the non-trading portfolio comprise bonds including other fixed-interest securities, shares including other non-fixed-interest securities, investment securities and shares in non-consolidated affiliated companies.

Financial assets of the non-trading portfolio have the following breakdown:

EURm	09/30/2023	12/31/2022
Bonds and other fixed-income securities	4,981.2	3,085.6
Financial assets of the non-trading portfolio classified at FVOCI	4,981.2	3,085.6
Shares	-	1.0
Investment securities	0.6	0.6
Shares in not-consolidated subsidiaries	0.1	0.1
Financial assets of the non-trading portfolio classified at FVPL	0.7	1.7
Financial assets of the non-trading portfolio	4,982.0	3,087.3

Since market rates for short to medium term interest increased in the first three quarters of 2023, parts of the cash reserve held per December 31, 2022 was allocated to the financial assets of the non-trading portfolio.

(13) Risk provision

Default risks of the lending and securities business are taken into account by establishing risk provisions. The following risk provisions have been established:

EURm	09/30/2023	12/31/2022
Risk provision for lending business		
Risk provision for receivables from banks	0.0	0.0
Risk provision for receivables from customers	199.2	184.9
Risk provision for off-balance sheet obligations to customers	16.1	19.8
Risk provision for off-balance sheet obligations to banks	0.0	0.1
Risk provision for financial assets of the non-trading portfolio	0.6	0.6
Total	215.9	205.4

Risk provisions have developed as follows:

EURm	Business with customers measured at AC	Business with banks measured at AC	Financial assets of the non-trading portfolio measured at FVOCI	Total portfolio
01/01/2022	156.2	0.0	0.2	156.4
Utilisation	-17.6	-	-	-17.6
Additions	62.5	0.1	0.3	62.8
Reversals	-37.7	-0.1	-0.2	-38.0
Reversals from unwinding	-0.5	-	-	-0.5
09/30/2022	162.8	0.0	0.2	163.1

EURm	Business with customers measured at AC	Business with banks measured at AC	Financial assets of the non-trading portfolio measured at FVOCI	Total portfolio
01/01/2023	184.9	0.0	0.6	185.5
Utilisation	-19.9	-	-	-19.9
Additions	54.1	0.0	0.1	54.2
Reversals	-18.7	-0.0	-0.2	-18.8
Reversals from unwinding	-1.3	-	-	-1.3
09/30/2023	199.2	0.0	0.6	199.8

Risk provisioning for business with customers has developed as follows for the various risk provision stages:

EURm	Receivables from customers AC				Off-balance sheet business with customers				Business with customers measured at AC
	Stage 1	Stage 2	Stage 3	Risk provision	Stage 1	Stage 2	Stage 3	Provisions	
01/01/2022	16.2	47.0	93.0	156.2	5.3	1.7	15.6	22.6	178.8
Utilisation	-	-	-17.6	-17.6	-	-	-	-	-17.6
Additions	21.4	13.7	27.3	62.5	3.2	3.8	4.2	11.3	73.8
Reversals	-0.9	-20.7	-16.1	-37.7	-2.1	-2.0	-11.4	-15.4	-53.1
Reversals from unwinding	-	-	-0.5	-0.5	-	-	-	-	-0.5
09/30/2022	36.7	40.1	86.0	162.8	6.5	3.6	8.5	18.5	181.3

EURm	Receivables from customers AC				Off-balance sheet business with customers				Business with customers measured at AC
	Stage 1	Stage 2	Stage 3	Risk provision	Stage 1	Stage 2	Stage 3	Provisions	
01/01/2023	39.8	39.7	105.5	184.9	7.0	4.5	8.3	19.8	204.7
Utilisation	-	-	-19.9	-19.9	-	-	-	-	-19.9
Additions	-	11.1	43.0	54.1	-	0.3	1.2	1.5	55.6
Reversals	-0.3	-	-18.3	-18.7	-0.6	-1.7	-2.8	-5.2	-23.8
Reversals from unwinding	-	-	-1.3	-1.3	-	-	-	-	-1.3
09/30/2023	39.4	50.8	109.0	199.2	6.4	3.0	6.7	16.1	215.3

Notes to the balance sheet – equity & liabilities

(14) Liabilities to banks

EURm	09/30/2023	12/31/2022
Demand deposits	179.6	101.7
Development banks	2,086.4	2,315.7
Promissory notes / registered notes	13.4	23.2
Covered bonds	65.4	65.5
Other term deposits	2,667.6	2,569.2
Liabilities to banks (AC)	5,012.3	5,075.3

Under a transaction structure, OLB received several secured, variable-rate loans that were reported as part of other term deposits. As collateral for the loans, receivables were used in a two-step lending transaction that OLB reported in the balance sheet of its interim consolidated financial statements and that arose at OLB in the course of its primary banking activities. The transaction has a term from March 2023 to May 2026, and has provided OLB with liquid funds totaling EUR 676.9 million.

(15) Liabilities to customers

The following table shows the breakdown of liabilities to customers by customer group:

EURm	09/30/2023	12/31/2022
Private & Business Customers	11,777.5	10,830.9
Corporates & Diversified Lending	3,063.2	3,116.9
Corporate Center	1,819.2	2,244.8
Liabilities to customers (AC)	16,659.9	16,192.5

The second table shows the breakdown of liabilities to customers by product group:

EURm	09/30/2023	12/31/2022
Demand deposits	8,474.4	9,999.1
Promissory notes / registered notes	399.3	403.4
Covered bonds	116.7	117.1
Other term deposits	6,465.7	4,038.7
Saving deposits	1,203.8	1,634.2
Liabilities to customers (AC)	16,659.9	16,192.5

(16) Securitised liabilities

EURm	09/30/2023	12/31/2022
Covered bonds issued	698.8	699.5
Other debt securities issued	490.7	7.4
Securitized liabilities (AC)	1,189.5	706.9

A bearer bond with a nominal volume of EUR 400 million was issued in the first half of the financial year 2023.

As a subset of the debt securities issued, OLB issued a structure in the nominal amount of EUR 70.6 million, with the notes of which the so-called "second loss" of the default losses attributable to OLB on certain loan receivables is transferred to the note investors (relating to loans that OLB originated to corporate customers in the course of its original banking activities and continues to retain on its balance sheet with the intention to hold them until maturity). The loss transfer takes the form of a reduction in the volume of notes, which is the basis for calculating the contractual cash flows from the notes, when chargeable losses occur in relation to the defaulted receivables at OLB. As of the reporting date, there had been no loss transfers from this.

(17) Subordinated debt

EURm	09/30/2023	12/31/2022
Convertible bonds (tier 1)	1.7	16.7
Debt instruments (tier 2)	-	14.0
Promissory note loans (tier 2)	127.2	128.1
Customer deposits (tier 2)	3.0	3.1
Subordinated debt	131.9	161.9

(18) Own funds and risk assets under Sec. 10 KWG

EURm	09/30/2023	12/31/2022
Common Equity Tier 1 capital	1,408.7	1,275.2
Additional Tier 1 capital (AT1)	101.2	141.2
Tier 1 capital	1,509.9	1,416.4
Tier 2 capital	127.6	141.0
Share capital and reserves	1,637.5	1,557.4
Risk assets for counterparty risks	8,635.2	8,542.0
Risk assets for market price risks	-	-
Risk assets for operational risks	960.5	820.8
Risk assets	9,595.7	9,362.8

Own funds and risk assets are based on German GAAP.

(19) Capital ratios under Sec. 10 KWG

%	09/30/2023	12/31/2022
Common Equity Tier 1 capital ratio	14.68	13.62
Tier 1 capital ratio	15.74	15.13
Aggregate capital ratio	17.06	16.63

Calculations of capital ratios are based on German GAAP.

In 2023, OLB was subject to a special audit pursuant to § 44 KWG regarding credit business. The audit report included one significant finding concerning the acquisition finance business and several other findings. BaFin's measures are expected to include a relevant temporary increase of OLB's capital requirements.

Notes to the balance sheet – further disclosures

(20) Derivative transactions and hedge accounting

EURm	Positive fair value	Negative fair value	Total nominal values
September 30, 2023			
Interest rate derivatives	930.7	-306.4	17,172.8
Interest rate derivatives from customer business	140.5	-127.1	5,879.3
Interest rate derivatives from interest book management	790.2	-179.4	11,293.5
of which: designated as micro hedging instruments	501.2	-173.7	7,435.5
of which: designated as portfolio hedging instruments	289.1	-2.4	2,658.0
of which: free-standing hedging instruments	-	-3.3	1,200.0
Currency derivatives	40.0	-32.5	3,321.0
Currency options: purchases	0.5	-	89.2
Currency options: sales	-	-0.5	89.2
Cross-currency swaps	2.1	-3.0	151.0
FX swaps and currency forwards	37.4	-29.0	2,991.6
Total derivatives	970.7	-339.0	20,493.8

December 31, 2022			
Interest rate derivatives	858.6	-336.3	12,068.0
Interest rate derivatives from customer business	145.2	-131.9	5,027.7
Interest rate derivatives from interest book management	713.4	-204.4	7,040.3
of which: designated as micro hedging instruments	452.7	-204.0	5,122.3
of which: designated as portfolio hedging instruments	260.7	-0.3	1,918.0
Currency derivatives	52.0	-52.7	3,861.6
Currency options: purchases	3.2	-	243.9
Currency options: sales	-	-3.2	243.9
Cross-currency swaps	3.7	-	150.0
FX swaps and currency forwards	45.0	-49.5	3,223.9
Total derivatives	910.6	-389.0	15,929.6

Off-balance-sheet business

(21) Contingent liabilities and loan commitments

EURm	09/30/2023	12/31/2022
Credit guarantees	178.0	203.4
Other guarantees and warranties	471.5	491.3
Letters of credit	9.9	9.8
less provisions	-7.3	-8.7
Contingent liabilities	652.0	695.8
Loans	1,567.9	1,476.7
Guarantee lines	240.0	206.1
less provisions	-4.6	-4.6
Irrevocable credit commitments	1,803.3	1,678.2

Additional disclosures

(22) Fair values and carrying amounts of financial instruments by measurement category and balance sheet item and their classification in the fair-value hierarchy

For each measurement category of financial instruments, the fair values have been compared to their carrying amounts and reconciled with the items on the assets side and the equity and liabilities side of the balance sheet. In addition, the financial instruments reported at fair value have been allocated to one of the three fair-value levels according to the IFRS fair-value hierarchy. The following abbreviations are used in the following tables: AC = at amortised cost (Amortised Cost), FVOCI = at fair value through other comprehensive income (Fair Value through Other Comprehensive Income), FVPL = at fair value through profit or loss (Fair Value through Profit or Loss).

The same procedures, measurement methods and classification criteria have been used here as were applied in the consolidated financial statements as of December 31, 2022 in order to determine fair values and for the purpose of categorisation in terms of the three fair-value levels according to the IFRS fair-value hierarchy.

The following tables show the fair values and carrying amounts of the financial instruments within the scope of the levels of the IFRS fair-value hierarchy:

09/30/2023	Category	Balance sheet items	Financial instruments measured at amortised cost			carried at fair value	∑ financial instruments	Level 1	Level 2	Level 3
			Carrying amount	Δ	Fair value					
EURm		Carrying amount			Fair value	Fair value	Fair value			
Cash and cash equivalents (carried at nominal value)	AC	332.9	332.9	-	332.9		332.9	-	332.9	-
Trading portfolio assets										
Non-derivative trading assets measured at FVPL	FVPL	0.2				0.2	0.2	0.2	-	-
Positive fair values from interest rate derivatives	FVPL	140.5				140.5	140.5	-	140.5	-
Positive fair values from currency derivatives	FVPL	40.0				40.0	40.0	-	40.0	-
Adjustments related to offsetting and CVA	FVPL	-89.1				-89.1	-89.1	-	-89.0	-0.1
Positive fair values of derivative hedging instruments	FVPL	6.5				6.5	6.5	-	6.5	-
Receivables from banks (net after risk provision)	AC	143.0	143.0	-0.6	142.3		142.3	-	127.7	14.6
Receivables from customers (net after risk provision)	AC	18,961.8	18,961.8	-607.7	18,354.0		18,354.0	-	1,075.7	17,278.3
Financial assets of the non-trading portfolio										
Financial assets of the non-trading portfolio classified at FVOCI	FVOCI	4,981.2				4,981.2	4,981.2	4,963.1	-	18.1
Financial assets of the non-trading portfolio classified at FVPL	FVPL	0.7				0.7	0.7	-	-	0.7
Other assets										
Cash Collaterals CCP	AC	226.0	226.0	-	226.0		226.0	-	226.0	-
Total financial instruments		24,743.7	19,663.7	-608.4	19,055.3	5,080.1	24,135.3	4,963.3	1,860.3	17,311.7

09/30/2023	Category	Balance sheet items	Financial instruments measured at amortised cost			carried at fair value	∑ financial instruments	Level 1	Level 2	Level 3
			Carrying amount	Δ	Fair value					
EURm		Carrying amount			Fair value	Fair value	Fair value			
Trading portfolio liabilities										
Negative fair values from interest rate derivatives	FVPL	130.4				130.4	130.4	-	130.4	-
Negative fair values from currency derivatives	FVPL	32.5				32.5	32.5	-	32.5	-
Adjustments related to offsetting	FVPL	-24.8				-24.8	-24.8	-	-24.8	-
Negative fair values from hedging derivatives	FVPL	8.9				8.9	8.9	-	8.9	-
Liabilities to banks	AC	5,012.3	5,012.3	-370.4	4,641.9		4,641.9	-	215.5	4,426.4
Liabilities to customers	AC	16,659.9	16,659.9	150.5	16,810.4		16,810.4	-	8,474.4	8,336.0
Securitised liabilities	AC	1,189.5	1,189.5	-111.8	1,077.7		1,077.7	-	1,077.7	-
Subordinated debt	AC	131.9	131.9	-9.0	122.9		122.9	-	-	122.9
Other liabilities										
Cash Collaterals CCP	AC	70.7	70.7	-	70.7		70.7	-	70.7	-
Total financial instruments		23,211.3	23,064.3	-340.7	22,723.6	147.0	22,870.6	-	9,985.4	12,885.3
Contingent liabilities	N/A	-					-7.6	-	-	-7.6
Irrevocable loan commitments	N/A	-					-17.0	-	-	-17.0

12/31/2022	Category	Balance sheet items	Financial instruments measured at amortised cost			carried at fair value	∑ financial instruments	Level 1	Level 2	Level 3
			Carrying amount	Δ	Fair value					
EURm		Carrying amount								
Cash and cash equivalents (carried at nominal value)	AC	1,529.8	1,529.8	-	1,529.8		1,529.8	-	1,529.8	-
Trading portfolio assets										
Non-derivative trading assets measured at FVPL	FVPL	0.0				0.0	0.0	-	-	-
Positive fair values from interest rate derivatives	FVPL	145.2				145.2	145.2	-	145.2	-
Positive fair values from currency derivatives	FVPL	52.0				52.0	52.0	-	52.0	-
Adjustments related to offsetting and CVA	FVPL	-88.7				-88.7	-88.7	-	-87.3	-1.5
Positive fair values of derivative hedging instruments	FVPL	17.9				17.9	17.9	-	17.9	-
Receivables from banks (net after risk provision)	AC	775.2	775.2	-0.5	774.7		774.7	-	770.5	4.2
Receivables from customers (net after risk provision)	AC	18,008.9	18,008.9	-643.7	17,365.2		17,365.2	-	1,062.3	16,302.9
Financial assets of the non-trading portfolio										
Financial assets of the non-trading portfolio classified at FVOCI	FVOCI	3,085.6				3,085.6	3,085.6	3,067.7	-	17.9
Financial assets of the non-trading portfolio classified at FVPL	FVPL	1.7				1.7	1.7	-	-	1.7
Other assets										
Cash Collaterals CCP	AC	265.7	265.7	-	265.7		265.7	-	265.7	-
Total financial instruments		23,793.3	20,579.6	-644.2	19,935.4	3,213.7	23,149.1	3,067.7	3,756.0	16,325.3

12/31/2022	Category	Balance sheet items	Financial instruments measured at amortised cost			carried at fair value	∑ financial instruments	Level 1	Level 2	Level 3
			Carrying amount	Δ	Fair value					
EURm		Carrying amount								
Trading portfolio liabilities										
Negative fair values from interest rate derivatives	FVPL	131.9				131.9	131.9	-	131.9	-
Negative fair values from currency derivatives	FVPL	52.7				52.7	52.7	-	52.7	-
Adjustments related to offsetting	FVPL	-23.5				-23.5	-23.5	-	-23.5	-
Negative fair values from hedging derivatives	FVPL	9.4				9.4	9.4	-	9.4	-
Liabilities to banks	AC	5,075.3	5,075.3	-362.0	4,713.3		4,713.3	-	101.7	4,611.6
Liabilities to customers	AC	16,192.5	16,192.5	109.8	16,302.3		16,302.3	-	9,999.1	6,303.2
Securitised liabilities	AC	706.9	706.9	-120.6	586.3		586.3	-	586.3	-
Subordinated debt	AC	161.9	161.9	-10.8	151.1		151.1	-	-	151.1
Other liabilities										
Cash Collaterals CCP	AC	0.6	0.6	-	0.6		0.6	0.6	-	-
Total financial instruments		22,307.9	22,137.3	-383.6	21,753.7	170.6	21,924.3	0.6	10,857.8	11,065.9
Contingent liabilities	N/A	-					-8.7	-	-	-8.7
Irrevocable loan commitments	N/A	-					-17.1	-	-	-17.1

Transfer of financial instruments. No transfers between the levels of the fair-value hierarchy occurred in the period under review.

Development of Level 3 financial instruments measured at fair value. The following table summarises the development of these financial instruments:

EURm	Financial assets of the non-trading portfolio classified at FVPL				Financial assets of the non-trading portfolio classified at FVOCI
	Investment securities	Shares in not-consolidated subsidiaries	Shares	Financial assets of the non-trading portfolio classified at FVPL	
Balance as of January 1, 2022	0.6	0.2	1.9	2.6	19.8
Additions	-	-	-	-	-
Disposals	-	-0.0	-0.9	-0.9	-
Changes in balance during the financial year	-	-0.0	-0.9	-0.9	-
Gains during the financial year	-	-	-	-	-
Losses during the financial year	-	-	-	-	-2.0
Valuation changes during the financial year	-	-	-	-	-2.0
Balance as of December 31, 2022	0.6	0.1	1.0	1.7	17.9
Additions	0.0	-	-	0.0	-
Disposals	-0.0	-	-1.0	-1.0	-
Changes in balance during the financial year	-	-	-1.0	-1.0	-
Gains during the financial year	-	-	-	-	0.2
Losses during the financial year	-	-	-	-	-
Valuation changes during the financial year	-	-	-	-	0.2
Balance as of September 30, 2023	0.6	0.1	0.00	0.7	18.1

Sensitivity of financial assets of the non-trading portfolio classified at FVPL. The theoretical value of the preferred stock assigned to Level 3 has been determined on the basis of the value of the common stock and a percentage discount in view of the restrictions applicable to preferred stock. The theoretical value of the preferred stock will increase or decrease by 10 % if the market price of the common stock likewise changes by +/- 10 %. If the discount is increased by 10 %, the theoretical value will be reduced by approximately 8 %, and vice versa. This preferred stock has been sold in the third quarter of 2023. The other financial assets of the non-trading portfolio allocated to Level 3 (investment securities and shares in non-consolidated subsidiaries) were not characterised by any significant level of sensitivity.

Sensitivity of financial assets of the non-trading portfolio classified at FVOCI. The model price was determined by means of the zero swap curve including a spread resulting from the original purchase valuation.

(23) Related-party disclosures

Within the scope of ordinary business activities, transactions with related parties are entered into at arm's length terms and conditions. The scope of these transactions is presented below:

EURm	09/30/2023	12/31/2022
Receivables from customers		
- Key management personnel of OLB AG	0.8	0.8
- Entities with significant influence over OLB AG	-	-
- Subsidiaries	-	-
- Other related companies and persons	2.0	1.4
Financial assets of the non-trading portfolio		
- Key management personnel of OLB AG	-	-
- Entities with significant influence over OLB AG	-	-
- Subsidiaries	-	-
- Other related companies and persons ¹⁾	-	18.1
Other Assets		
- Key management personnel of OLB AG	-	-
- Entities with significant influence over OLB AG	-	-
- Subsidiaries	-	-
- Other related companies and persons	-	-
Receivables total	2.7	20.3
Liabilities to customers		
- Key management personnel of OLB AG	3.3	2.2
- Entities with significant influence over OLB AG	-	-
- Subsidiaries	0.9	0.9
- Other related companies and persons	0.8	1.1
Subordinated debt		
- Key management personnel of OLB AG	-	-
- Entities with significant influence over OLB AG	-	-
- Subsidiaries	-	-
- Other related companies and persons	1.7	16.7
Provisions		
- Key management personnel of OLB AG	12.8	11.1
- Entities with significant influence over OLB AG	-	-
- Subsidiaries	-	-
- Other related companies and persons	-	-
Additional Equity Components		
- Key management personnel of OLB AG	-	-
- Entities with significant influence over OLB AG	-	-
- Subsidiaries	-	-
- Other related companies and persons ¹⁾	-	5.0
Liabilities total	19.4	37.0

1) A specific counterparty – compared to December 31, 2022 – did not as of September 30, 2023 qualify as related party any more.

(24) Date of release for publication

The full Board of Managing Directors of Oldenburgische Landesbank AG released these interim consolidated financial statements and this interim management report for publication on November 07, 2023. Events after the balance sheet date may be taken into account up to this date.

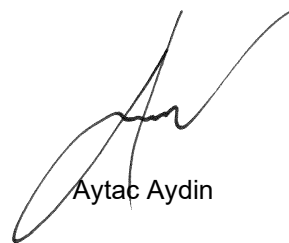
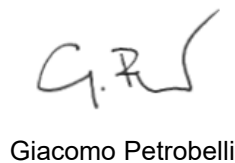
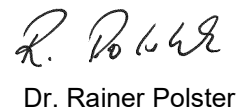
(25) Events after the end of the last reporting period

No events of particular significance have occurred since September 30, 2023 and thus no events are reflected in the statement of profit and loss or the balance sheet.

Oldenburg, November 07, 2023

Oldenburgische Landesbank AG

The Executive Board


Stefan Barth
Chief Executive Officer
Marc Ampaw
Aytac Aydin
Chris Eggert
Giacomo Petrobelli
Dr. Rainer Polster

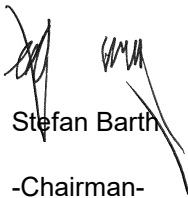
Declaration by the executive directors

We hereby certify to the best of our knowledge that, in accordance with the applicable basis of accounting for this interim financial report, these interim financial statements give a true and fair view of the net assets, financial position and results of operations of the Group and that the interim management report provides a true and fair view of the course of business, including the Group's performance and its position, and describes the key risks and opportunities associated with the Group's expected development.

Oldenburg, November 07, 2023

Oldenburgische Landesbank AG

The Executive Board



Stefan Barth
-Chairman-



Marc Ampaw




Aytac Aydin



Chris Eggert



Giacomo Petrobelli



Dr. Rainer Polster



Definition of key performance indicators

Key performance indicator	Definition	Comment
Cost-income ratio (CIR)	Operating expenses/operating income	The CIR is the ratio of operating expenses to operating income and thus indicates the level of operational efficiency for core business operations.
Coverage Ratio	Ratio of Stage 3 risk provisions, collateral and retained ("set-aside") interest to volume of non-performing receivables	The coverage ratio is the proportion of non-performing receivables covered economically against a loss of value.
Return on equity (post-tax) at the Whole Bank level	Result after taxes less (pro rata temporis) payment on additional equity components / average IFRS equity, not incl. additional equity components	This ratio measures the Bank's earning power in relation to the volume of capital provided by its owners.
Return on equity (post-tax) at the level of an individual segment	Result after taxes for this segment / equity internally assigned to this segment, while taking the risk-weighted assets into account	This ratio measures the earning power of a segment in relation to the equity utilised for risk coverage purposes.
Common Equity Tier 1 capital ratio	Tier 1 capital defined according to regulatory standards / risk-weighted assets	The (Common Equity) Tier 1 capital ratio indicates the Bank's capital strength.
Tier 1 capital ratio	Tier 1 capital defined according to regulatory standards / risk-weighted assets	

Non-performing-loans (NPL) ratio	Volume of non-performing customer receivables/receivables from customers (gross)	The NPL ratio indicates the proportion of the overall credit volume comprising loans classified as non-performing. This ratio provides information regarding the quality of a credit portfolio.
Operating income	Total of net interest income, net commission income, other operating income and the result from financial assets of the non-trading portfolio	The operating income figure indicates the Bank's overall level of success in its core activities.
Other operating income	Total of the trading result, result from hedging relationships and other income P&L items	Simplified summary
Operating expenses	Total of personnel expenses, non-personnel expenses, depreciation, amortisation and impairments of intangible and tangible fixed assets and other expenses P&L items	The operating expenses figure indicates the level of factor input required in order to achieve the operating income figure.
Operating result before risk provisions	Balance of operating income and expenses	Result provided by the Bank's core business activities