OLB – delivering record results

Preliminary result for the first half year 2023 (IFRS)

Operating performance and profitability consistent at high levels after six months

Organic Growth [y-o-y]

+6%
Customers

+6%
Loan volume

+9%
Deposit volume

- Continued organic growth across all key metrics

Cost management

40.3%
CIR

38.6%
Normalized CIR[1)]

- High cost discipline maintained

Profitability

14.3%
RoE

15.3%
Normalized RoE[2)]

- RoE reliably at high level – achieved on a significantly higher capital base

Solidity

14.4%
CET1 ratio

180%
LCR

1.3%
NPL ratio

- Deliberately high capital and liquidity buffers and further improving asset quality

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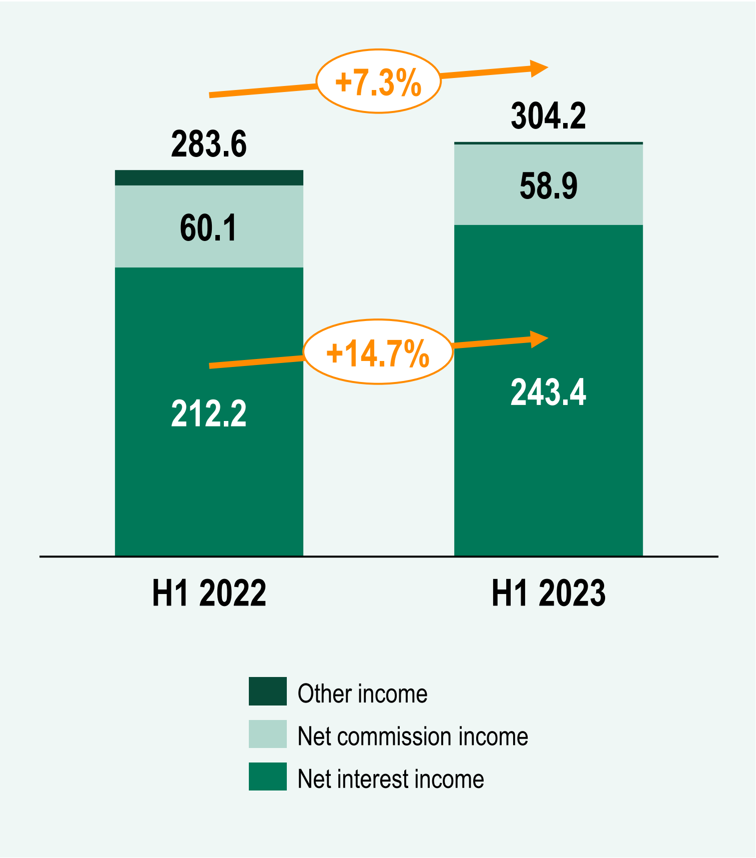
Preliminary figures according to IFRS for the first half year 2023

1) Without €5.2m expenses related to Degussa Bank acquisition

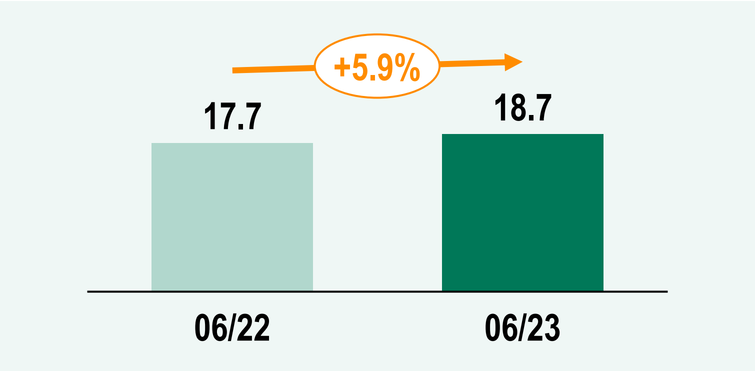
2) Without €5.2m expenses related to Degussa Bank acquisition and taking into account the bank levy in the total amount of €8.1m (paid in full in January) on a pro rata basis

Continuously strong development in business and margins

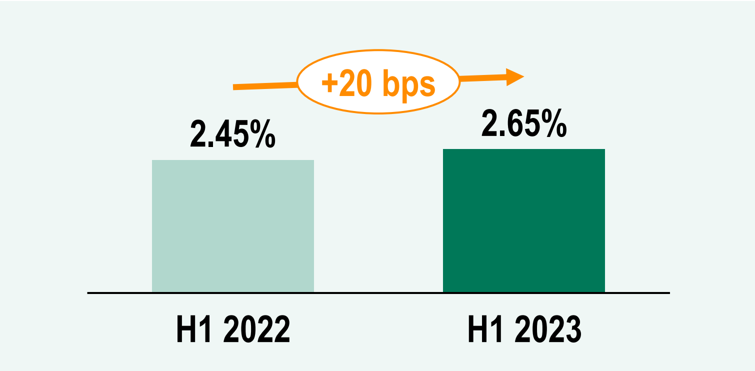
Operating income [€m]



Loan volume [€bn]



Net interest margin



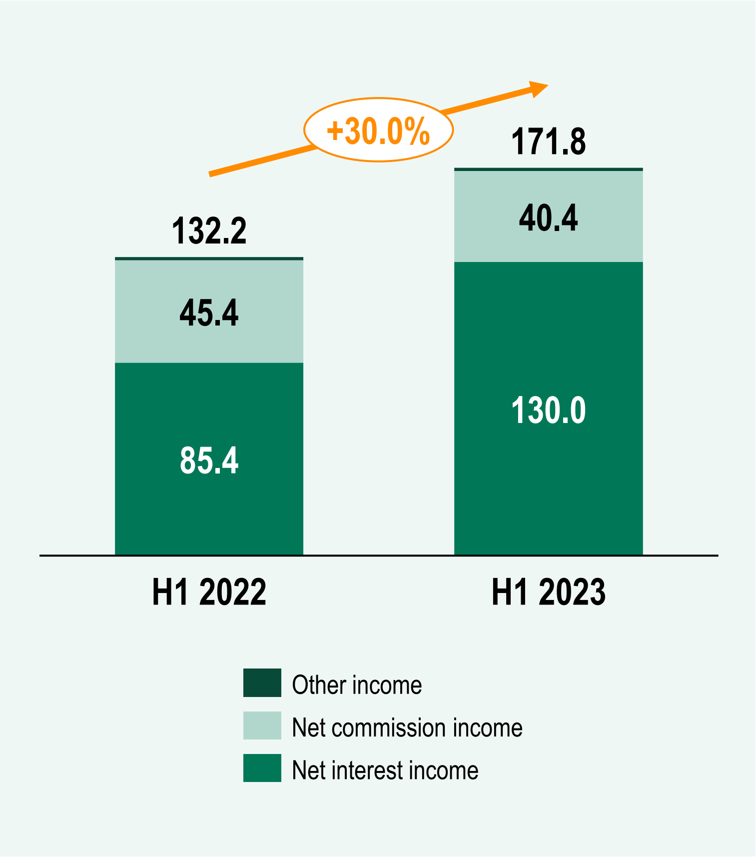
Comments

- Net interest income increased by 14.7% YoY to €243m despite charges of c. €20m related to:
  - Conservative upfront accrual of final TLTRO expenses
  - Frontloading of financing costs for 2023 funding
  - Synthetic risk transfer instrument supporting balance sheet efficiency and growth
- Net interest income growth driven by combination of c. 6% loan growth and 20 bps margin expansion to 2.65%
- Net commission income nearly unchanged at €58.9m
- Interest rate hedges allowing to lock-in higher short term rates for longer

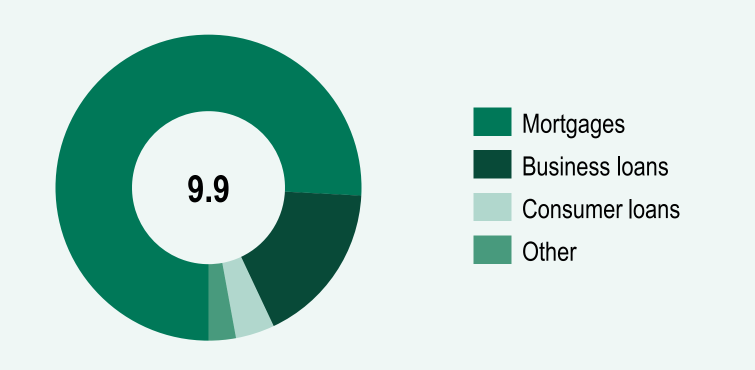
Rounding differences may occur

Private & Business Customers: efficiency and profitability with outstanding results

Operating income [€m]



Loan volume [€bn]



Key ratios

2.62%
NIM

44.1%
CIR

34.2%
RoReC[1]

Comments

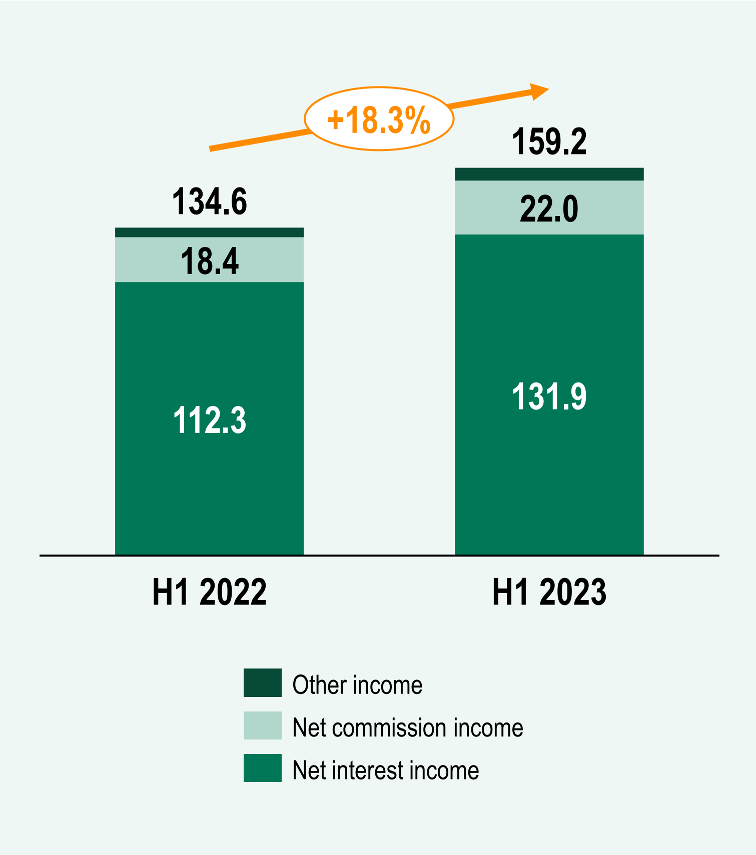
- Loan volume increased by 2.6% y-o-y
  - Private Mortgages with €7.6bn at historic high; decrease in demand in Germany compensated with TULP Netherlands
- Over €500m net deposit growth within last twelve months - continuous increase of deposit contribution margin
- Operating income increased by 30%
- Net commission income decreased in line with market given highly volatile market environment
- Start of cooperations with Raisin, Check24 (term deposits) and smava/Finanzcheck (consumer loans) with focus on new customers and product cross-sell

Rounding differences may occur

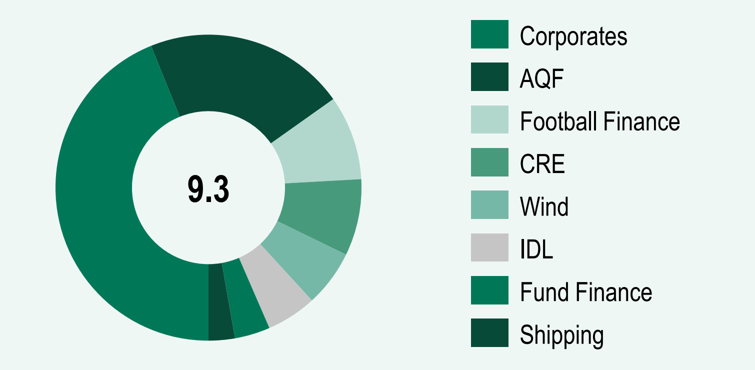
[1] Return on Equity @12.5% CET1 ratio

Corporates & Diversified Lending: positive track record continues

Operating income [€m]



Loan volume [€bn]



Key ratios

2.94%
NIM

19.5%
CIR

18.9%
RoReC[1)]

Comments

- Loan volume grew by 7.5% in first half of 2023
  - C&DL grew especially in new segments Football Finance, Funds Finance and International Diversified Lending (IDL) confirming the chosen business strategy
  - Highly selective new business in CRE, Shipping and Wind
- Operating income up by 18.3% y-o-y
  - 17.5% increase in net interest income due to higher deposits and improved margins
  - Roughly 20% increase in commission income due to fee increases through successful new loan origination
- Balanced risk/return profile with RoReC of 18.9%
- Strong trading business to be further strengthened by launch of new digital FX platform (TreasurUP and 360T)

Rounding differences may occur

1) Return on Equity @12.5% CET1 ratio

Important milestones set for Degussa Bank integration

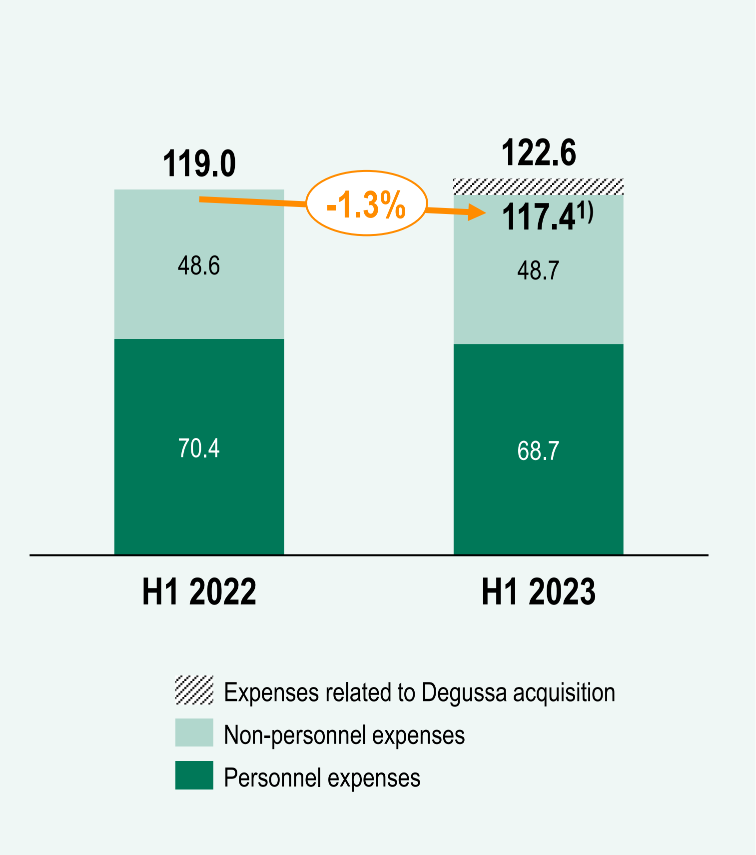
- Closing expected in second half of 2023
- Technological and legal migration in H1 2024 (estimated)
- Migration and communication strategies largely set
- Ongoing intensive preparation for seamless customer migration
- Positive and constructive cooperation for a successful joint future

Strategic rationale

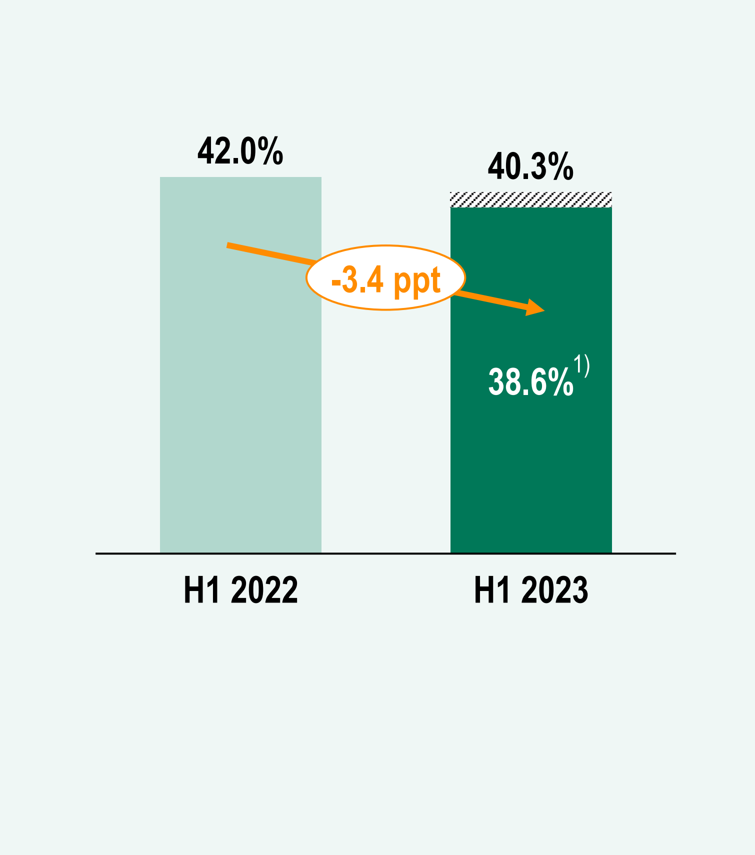
1. Highly complementary banking franchise adding scale
2. Digestible, low complexity acquisition
3. Substantial additional €5bn deposit volume
4. Significant cost synergy potential
5. Financed from existing resources leveraging excess capital

Strict cost discipline despite one-off charges

Operating expenses [€m]



Cost-Income-Ratio



Comments

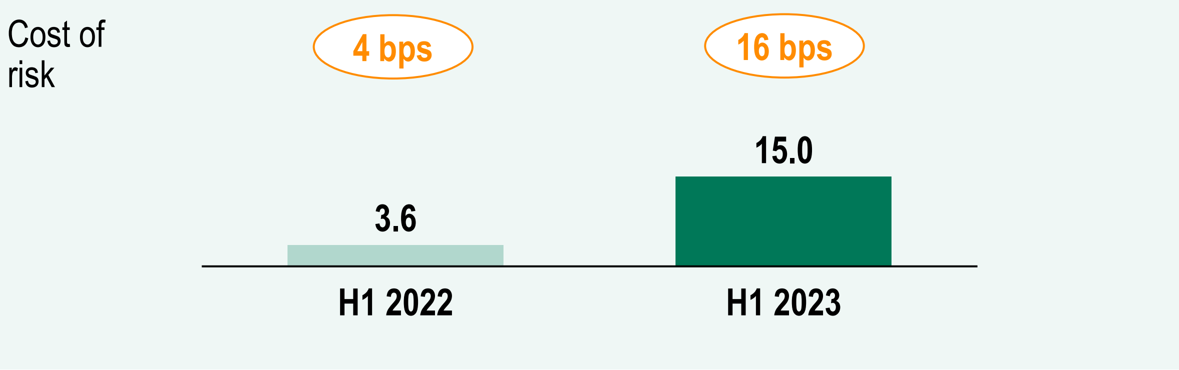
- Disciplined cost management resulting in stable operating expenses despite
  - €5.2m expenses related to Degussa acquisition
  - Additional one-off consulting costs related to strategic projects
  - Inflation
- Adjusted for one-offs, normalized CIR improved by 3.4 ppt to 38.6%

Rounding differences may occur

1) Without ~€5.2 expenses related to Degussa Bank acquisition

Prudent risk management in demanding economic environment

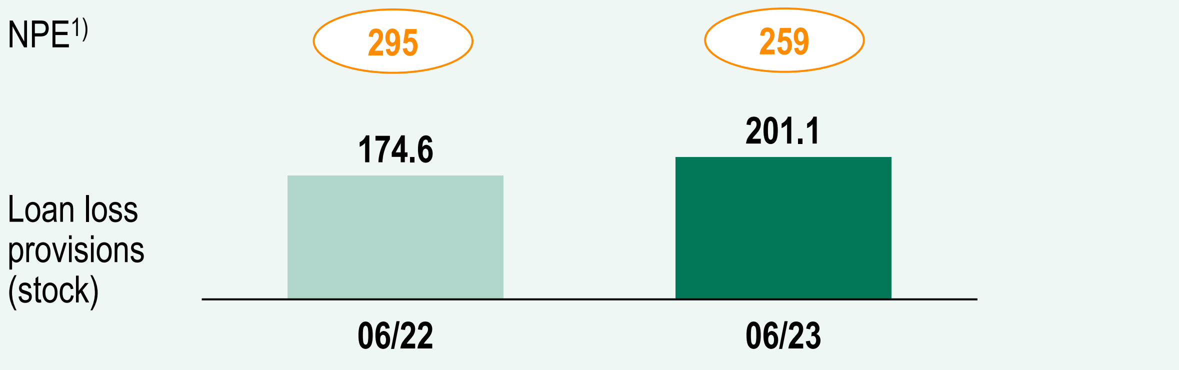
Risk provisioning in the lending business [€m] and cost of risk



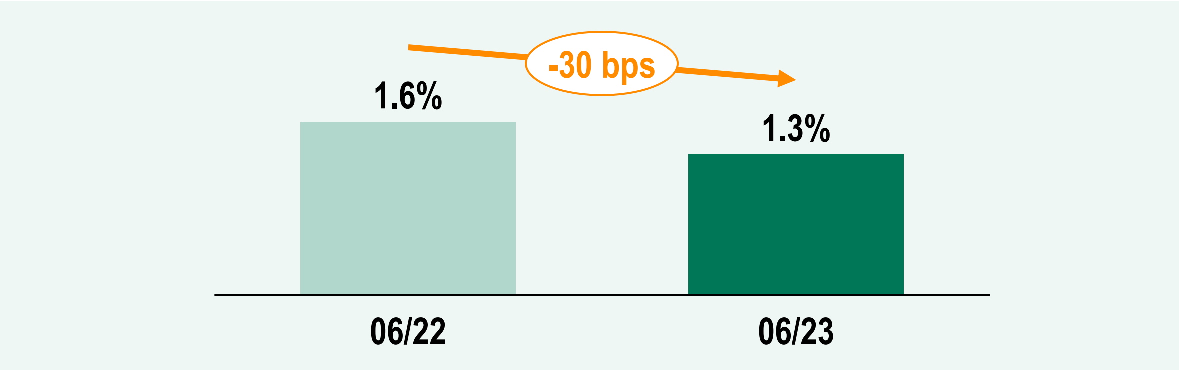
Comments

- High quality well-diversified loan portfolio
  - Risk provisioning at normalized level of €15.0m – in line with planning assumptions; exceptional low previous year level mainly due to substantial reversals
  - Cost of risk normalized to 16 bps
- NPL ratio further improved to 1.3%
- No rating migrations experienced despite current economic environment

Loan loss provisions (stock) and non performing exposures (NPE) [€m]



NPL ratio



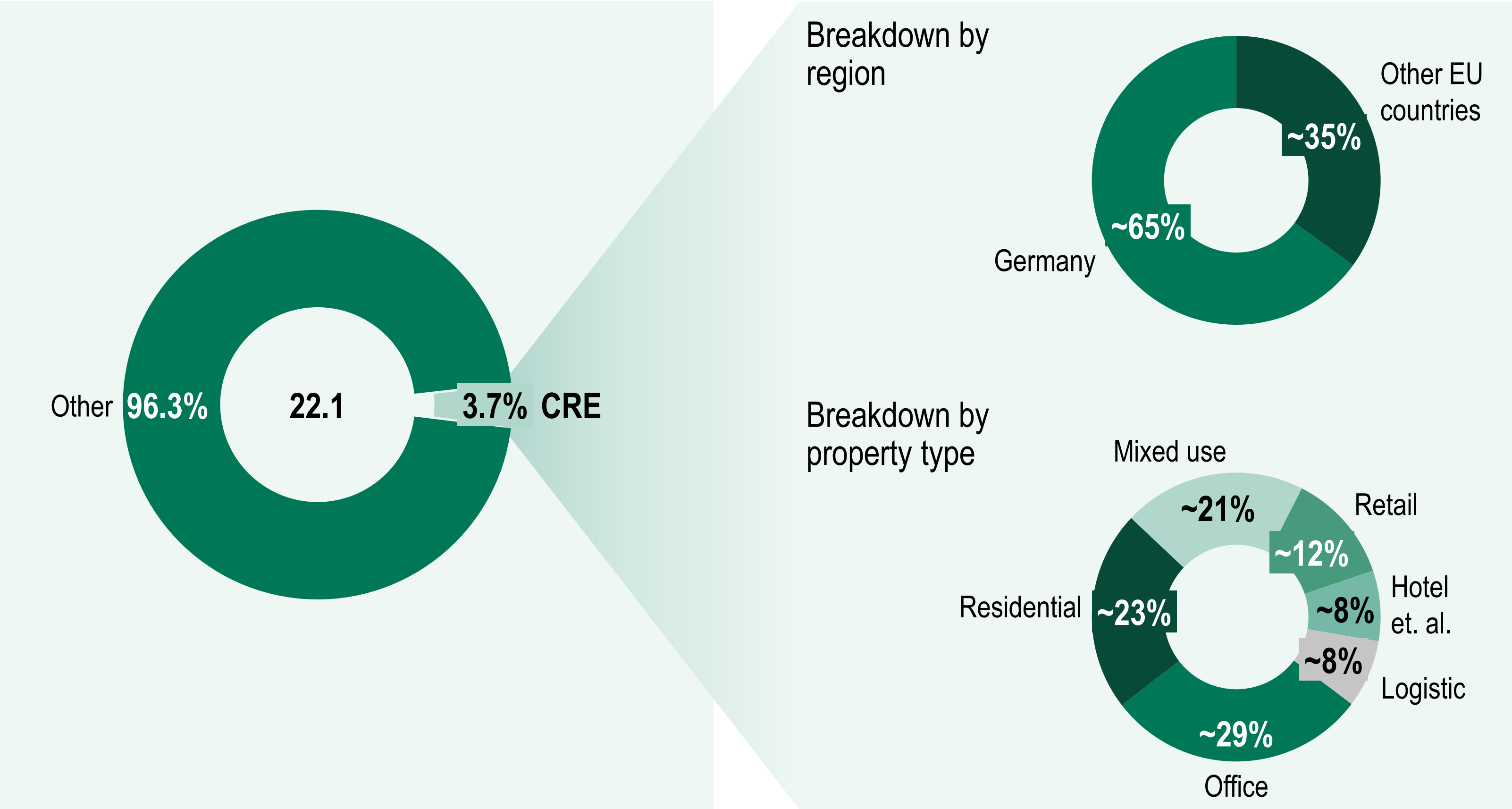
Rounding differences may occur

1) NPE incl. accrued interest

Focus topic:
Commercial Real Estate (CRE) accounts for <4% of the total loan portfolio

CRE proportion of loan portfolio[1] [€bn]

Breakdown of the CRE portfolio[1]



Comments

- CRE with low relative share of <4% of total loan portfolio, declining compared to 12/2022
- 100% of portfolio in EU countries, **no** US and UK exposure; essentially all senior secured/mortgage-backed financings
- Selective business approach – very prudent underwriting guidelines, focused on professional well-capitalized sponsors
- >90% of deals are self-originated via direct and long-standing client relationships; limited volume from participations in syndications
- No financing of pure development loans (property developers) since Q3 2021
- NPL ratio at 2.1%, coverage ratio at 100%
- LTV at 65% based on current valuations
- Average loan volume of €20m with remaining maturity of 2 years[2]

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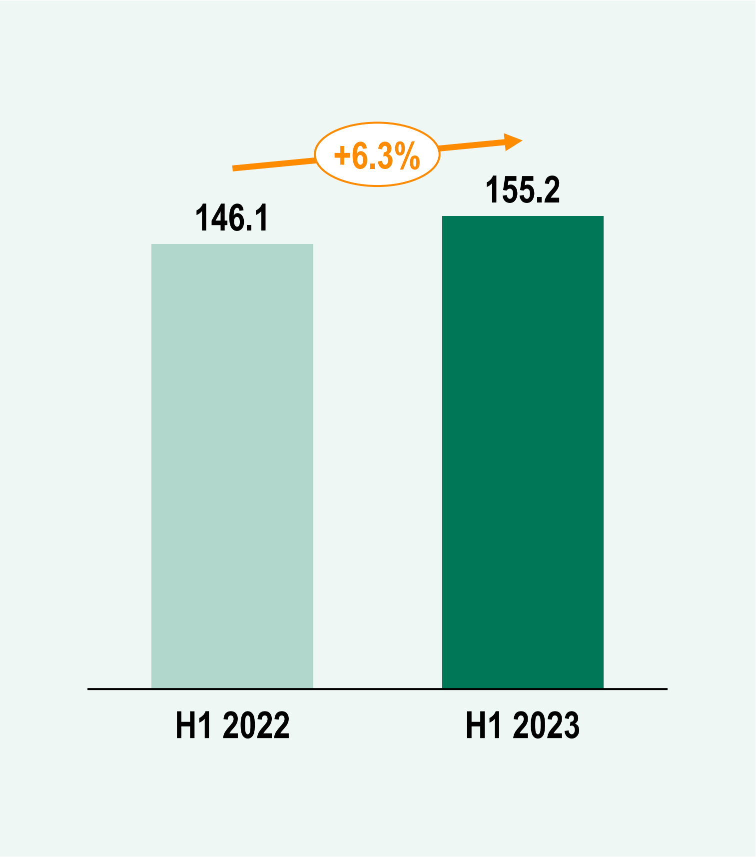
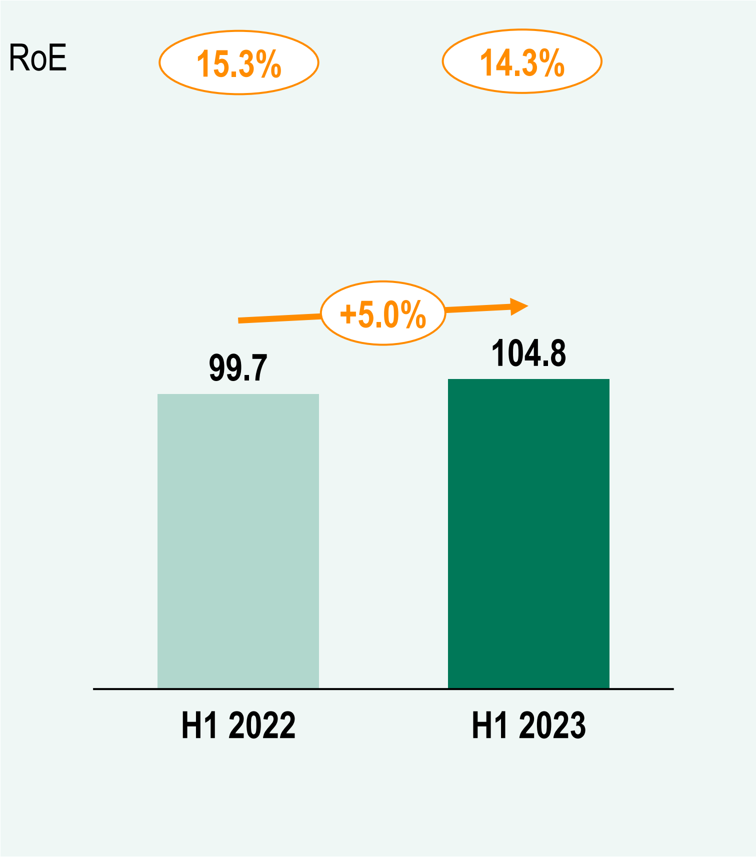
1) On the basis of exposure at default, data as of 30 June 2023
2) As of 30 June 2023

Mid-year result after taxes exceeds €100m threshold for the first time…

Result before taxes [€m]



Result after taxes [€m]



Comments

- Result before taxes increased 6.3% (YoY) to €155.2m
- Continued best-in-class profitability with €104.8m result after taxes and reported RoE of 14.3%. on back of significantly higher capital position ahead of Degussa closing

Outlook

- New record result for fiscal year 2023 within reach
- 2023 RoE expected to be at the upper end of target range 14-16%[1)]

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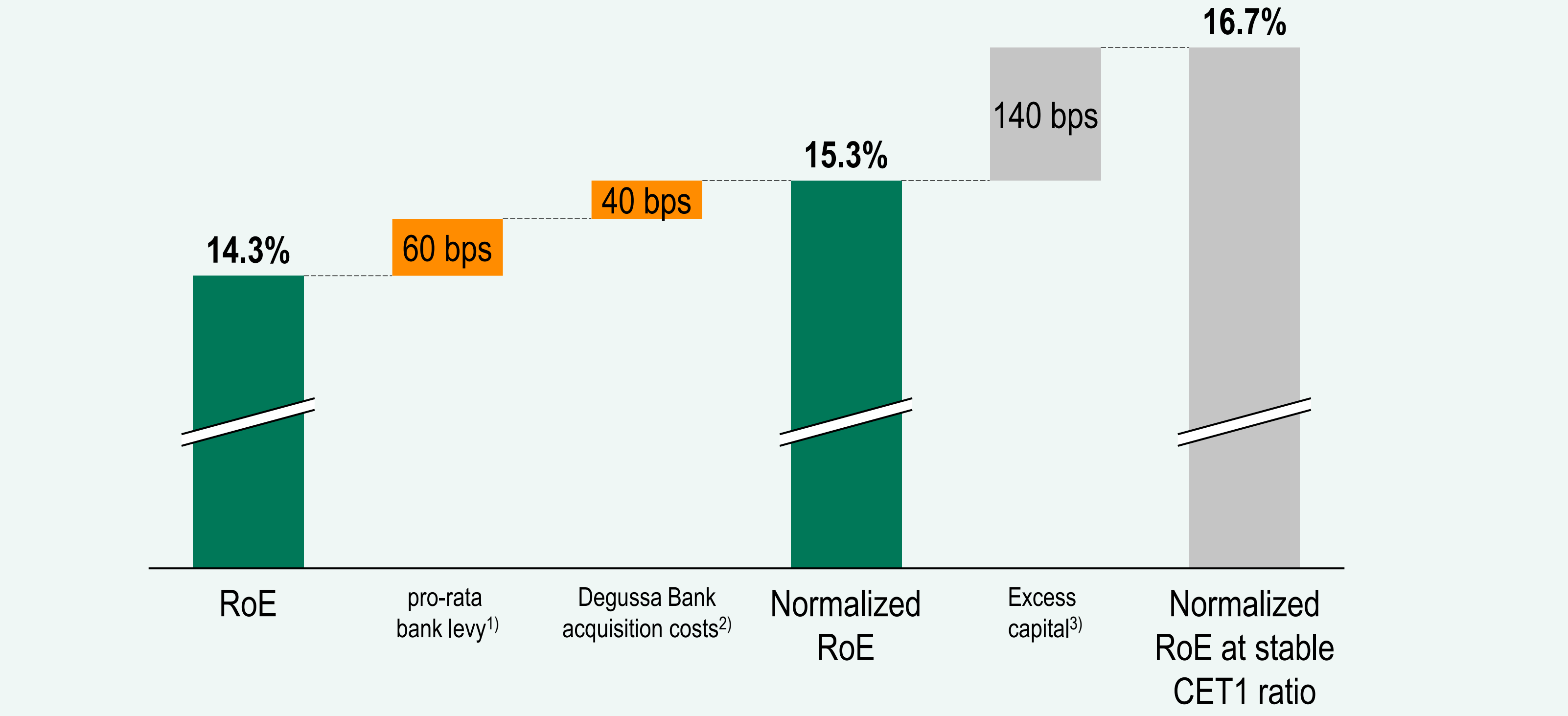
1) Based on OLB standalone excluding Degussa transaction costs

… leading to a very strong RoE

Return on Equity after taxes



Comments

- Based on strong operating performance OLB again demonstrated ability to deliver record results
- Pro-rata consideration of bank levy paid in full in January 2023 leading to incremental RoE increase
- In preparation of upcoming Degussa closing certain one-off ramp-up costs have already been booked in H1
- Capital build up ahead of Degussa closing now completed with excess capital to be used to absorb transaction
- Based on the minimum CET1 target ratio OLB is already ahead of RoE mid-term guidance of 14-16%

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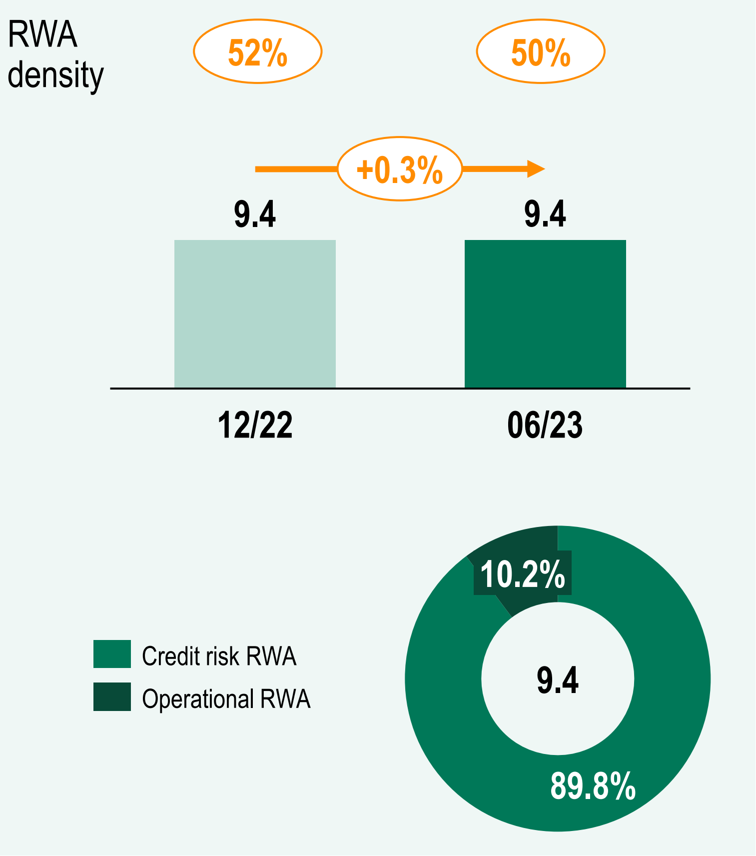
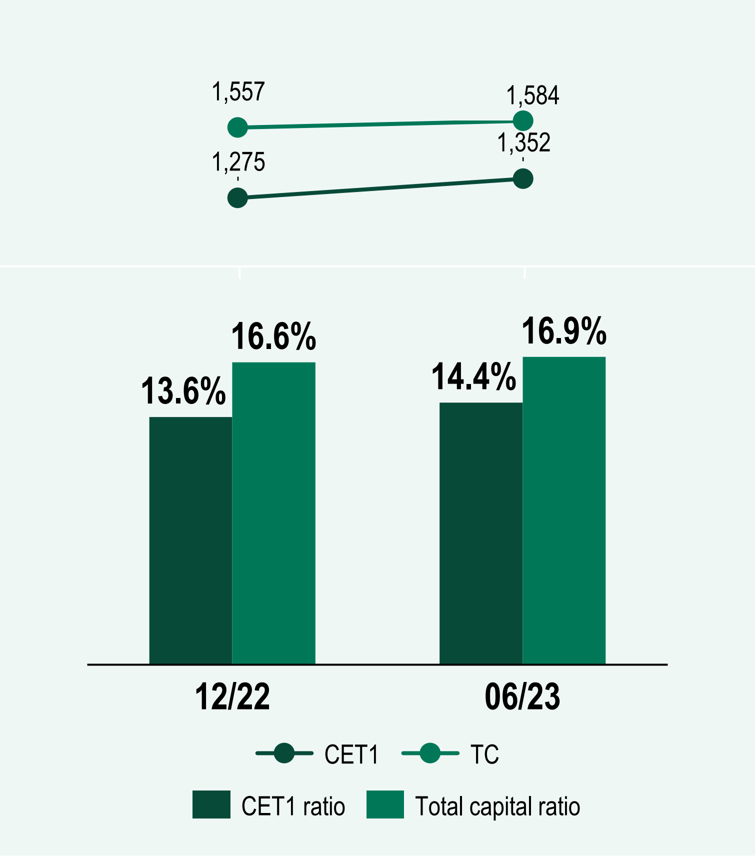
1) Taking into account the bank levy in the total amount of €8.1m on a pro rata basis
2) €5.2m expenses related to Degussa Bank acquisition
3) Taking out excess capital based on >12.25% CET1 target ratio

Improved capital ratios while growing the customer business

RWA [€bn]



Regulatory capital[1] [€m]



Comments

- CET1 ratio of 14.4% deliberately above management target given financing the Degussa Bank acquisition at closing
- Successful completion of a synthetic risk transfer in H1 2023
  - RWA reduction by around €700m
  - CET1 ratio improved by c. 80 bps through RWA and capital effects
- Despite business growth, RWA unchanged at €9.4bn, RWA density improved to 50%
- MDA threshold at 9.82% (MDA buffer: €429.5m or 4.57%)
- Leverage ratio as of 30 June 2023 at 5.32% (as of 31 December 2022 at 5.32%)
- HGB half year result of ~€100m or 80 bps to be accrued in September, allowing for competitive pay-out ratio of ≥50%

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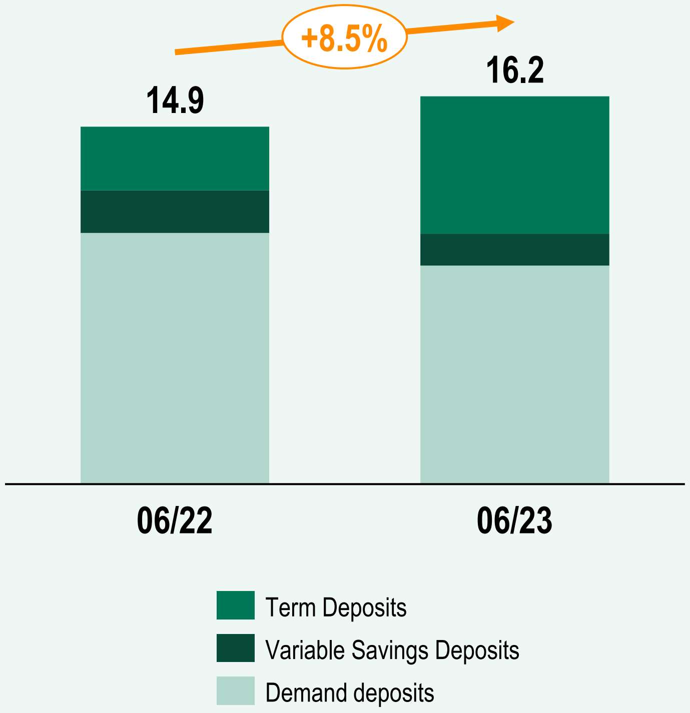
1) Regulatory capital position, therefore HGB

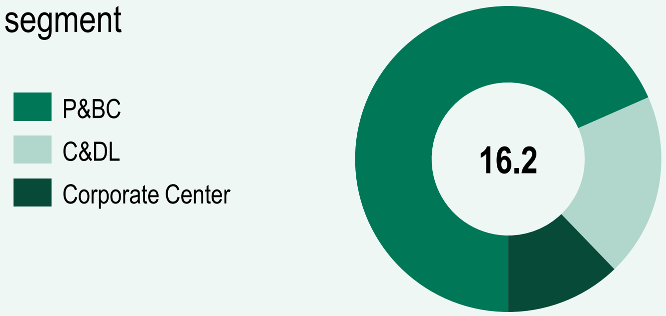
Continuous increase of stable customer deposits

Deposit development [€bn]

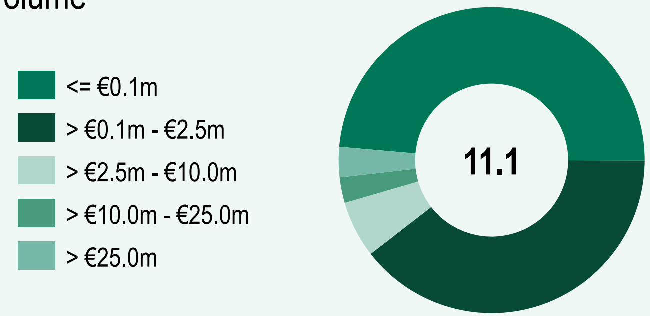


Composition of deposits [€bn]

Breakdown
by segment



Breakdown P&BC
by volume

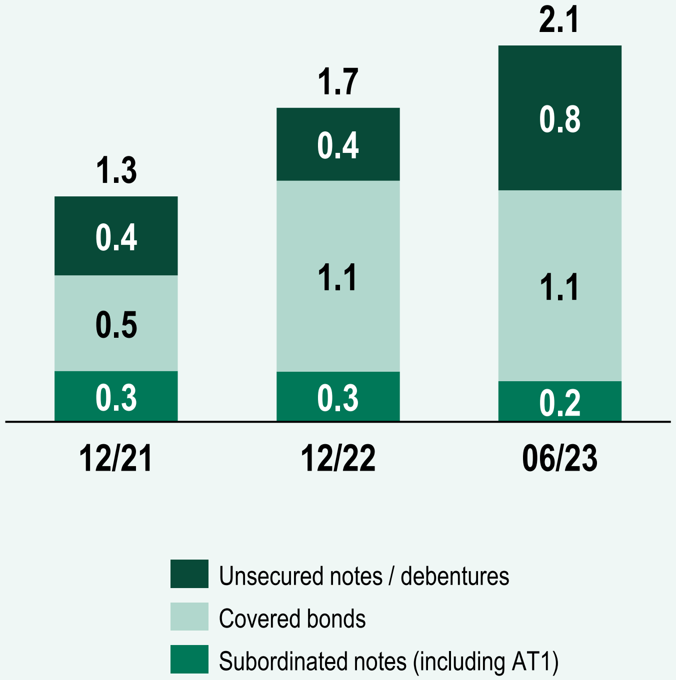


Comments

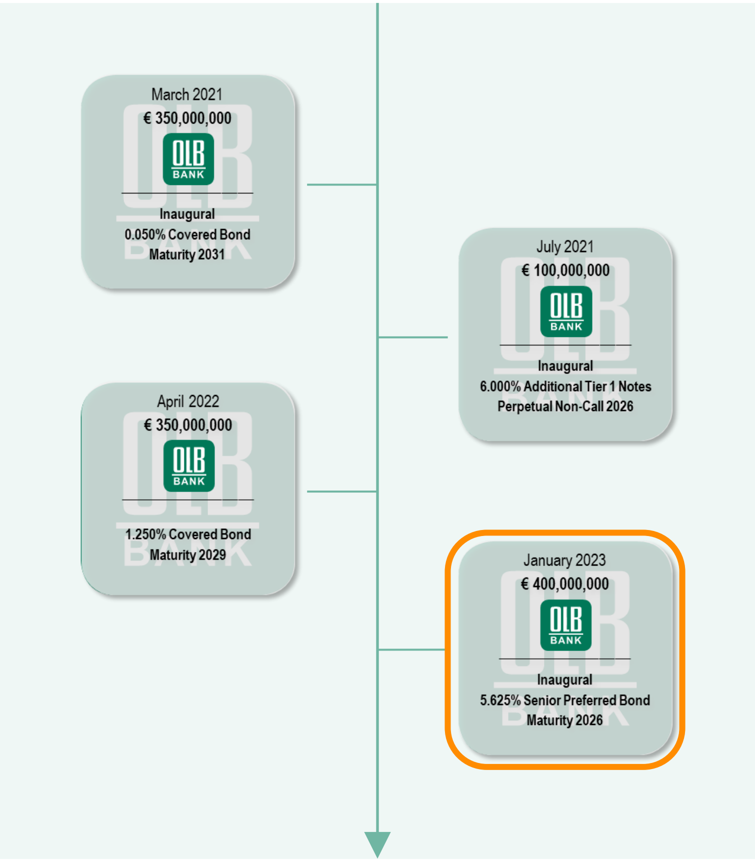
- Deposit base grew by 8.5% to €16.2bn y-o-y
- Reduced institutional deposits as result of reform of German deposit protection scheme are compensated for by increasing customer deposits
- High granular and stable deposits from regional long-lasting customer relations
- >90% of total deposits protected by deposit protection schemes
- Shift from variable products to time deposits as expected; trend will continue in the course of the year
- Overall deposit beta remains favorable at ~18%
  - Cumulative deposit beta of retail deposits ~14%
  - As expected, deposit beta for corporate deposits higher at ~32%
- Average interest rate on deposits at 0.81% in H1 2023

Diversifying OLB's capital market presence

Outstanding own issuances[1] [€bn]



Growing presence on the capital market



March 2021
€ 350,000,000
Inaugural
0.050% Covered Bond
Maturity 2031

July 2021
€ 100,000,000
Inaugural
6.000% Additional Tier 1 Notes
Perpetual Non-Call 2026

April 2022
€ 350,000,000
1.250% Covered Bond
Maturity 2029

January 2023
€ 400,000,000
Inaugural
5.625% Senior Preferred Bond
Maturity 2026

Comments

- For debut market placement of €400m senior preferred bond, OLB receives "Most impressive debut unsecured issuer" award in GlobalCapital Bond Awards 2023

- Moody's investment grade rating with positive outlook
- LCR at 180% (12/2022: 174%)

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1) Including retained own issuances and excluding Weser Funding Securitizations

Sustainability deeply embedded in business model

Successful track record in field of sustainability (*selected examples*)

Wind portfolio with ~€600m loan volume[1]; no exposure to ESG-critical industries (coal-fired power plants, mining of fossil fuels)	✓
Reduction of CO_2 emissions from own operations by 26.6% between 2018 and 2022	✓
Establishment of ESG scoring for borrowers	✓
Re-launch of ESG website with relevant policies and information	✓
Implementation of a "taxo tool" to identify Taxonomy-aligned economic activities	✓
Awarded the ESG Transformation Award 2023 in the category "Transformation of the organisation".	✓
Obtained initial ESG rating	✓

Key objectives (*selected examples*)

	Timeline
Implementation of a CO_2 accounting at loan portfolio level (for continuous alignment with the climate target path)	H2 2023
Launch of "Green Deal" loan product to promote private housing modernisation	H2 2023
CSRD materiality analysis	H2 2023
Initial issuance of a Green Bond	H1 2024
Launch of a sustainable investment fund	H1 2024
Ongoing implementation of regulatory ESG requirements, in particular from CRR, Supply Chain Act, Taxonomy and CSRD	2023/2024
Continuous expansion of ESG governance	

Further improvement of future ESG ratings pursued

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1) As of June 2023

2) Exposures measured based on loans provided to customers in the fossil resources industry (defined by the company as no coal-fired power plants and no mining of fossil fuels).

A new record result for 2023 within reach…

Headwinds H2 2023

- Despite capital market rally, cautious economic outlook
- Suspension of interest payments on ECB minimum reserve
- Increased resource and effort given potential expected transition to ECB supervision

Tailwinds H2 2023

- Benefits of already realized loan volume increase
- Deposit betas likely to stay below budget
- Most recent rate increases
- Further optimization of own-used real estate in progress

… resulting in a 2023 RoE expected to be at the upper end of the target range

Outlook with consistent best-in class returns

	Mid-term target
Further organic growth and strict cost management expected to compensate for one-off expenses and inflation and to further support cost-income ratio	**≤40%** **Cost-income ratio**
Strong revenue momentum, cost discipline and risk management expected to lead to a return on equity ahead of the mid-term target	**14-16%** **Return on Equity after taxes** through the economic cycle
Current capitalization above target reflects pending Degussa Bank acquisition[1]	**>12.25%** **CET1 ratio**
Strong organic capital generation supporting growth and shareholder returns	**≥50%** **Dividend pay-out ratio**

We continue to plan for a potential IPO to be conducted in a stabilized market environment

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[1] Closing of transaction expected in second half of 2023 is subject to customary regulatory and other closing conditions

Appendix

Income statement and key ratios

OLB Group

P&L [€m]	**H1 2023**	**H1 2022**	**Δ in %**
Net interest income	243.4	212.2	14.7
Net commission income	58.9	60.1	-2.0
Trading result	5.2	0.1	> 100.0
Result from hedging relationships	-13.2	-0.2	> 100.0
Other income	9.0	2.1	> 100.0
Result from non-trading portfolio	0.8	9.2	-91.4
Operating income	**304.2**	**283.6**	**7.3**
Personnel expenses	-68.7	-70.4	-2.4
Non-personnel expenses	-42.3	-36.4	16.2
Depreciation, amortization and impairments of intangible and tangible fixed assets	-11.0	-11.7	-5.8
Other expenses	-0.6	-0.6	-1.1
Operating expenses	**-122.6**	**-119.0**	**3.0**
Operating result	**181.6**	**164.6**	**10.3**
Expenses from bank levy and deposit protection	-11.1	-15.2	-26.8
Risk provisioning in the lending business	-15.0	-3.6	> 100.0
Result from restructurings	-0.2	0.3	< -100.0
Result before taxes	**155.2**	**146.1**	**6.3**
Income tax	-50.4	-46.3	8.9
Result after taxes (profit)	**104.8**	**99.7**	**5.0**

Key performance indicators	**H1 2023**	**H1 2022**	**Δ**
Return on Equity after taxes	14.3% (15.3%[1])	15.3%	-1.0 ppt
Cost-income ratio	40.3% (38.6%[2])	42.0%	-1.7 ppt
Cost-income ratio (including regulatory expenses)	44.0%	47.3%	-3.3 ppt
Net interest margin	2.65%	2.45%	0.20 ppt

Rounding differences may occur

1) Without €5.2m expenses related to Degussa Bank acquisition and taking into account the bank levy in the total amount of €8.1m (paid in full in January) on a pro rata basis

2) Without €5.2m expenses related to Degussa Bank acquisition

Income statement and key ratios

Segments

P&L 01.01.-30.06.2023 [€m]	Private & Business Customers	Corporates & Diversified Lending	Corporate Center	OLB Group
Net interest income	130.0	131.9	-18.5	243.4
Net commission income	40.4	22.0	-3.4	58.9
Other operating income	1.4	5.3	-5.7	1.0
Result from non-trading portfolio	-	-	0.8	0.8
Operating income	**171.8**	**159.2**	**-26.8**	**304.2**
Operating expenses	**-75.8**	**-31.1**	**-15.7**	**-122.6**
Operating result	**96.0**	**128.1**	**-42.6**	**181.6**
Expenses from bank levy and deposit protection	-3.7	-3.4	-4.1	-11.1
Risk provisioning in the lending business	-5.5	-10.9	1.4	-15.0
Result from restructurings	-	-	-0.2	-0.2
Result before taxes	**86.8**	**113.9**	**-45.5**	**155.2**
Income taxes	-26.9	-35.3	11.8	-50.4
Result after taxes (profit)	**59.9**	**78.6**	**-33.7**	**104.8**

CIR [in %]	**44.1**	**19.5**	**n.a.**	**40.3**
RoReC a. tax [in %, segment reporting @12.25% CET1]	**34.2**	**18.9**	**n.a.**	**14.3**

P&L 01.01.-30.06.2022 [€m]	Private & Business Customers	Corporates & Diversified Lending	Corporate Center	OLB Group
Net interest income	85.4	112.3	14.5	212.2
Net commission income	45.4	18.4	-3.6	60.1
Other operating income	1.4	3.9	-3.3	2.0
Result from non-trading portfolio	-	-	9.2	9.2
Operating income	**132.2**	**134.6**	**16.8**	**283.6**
Operating expenses	**-80.8**	**-27.4**	**-10.9**	**-119.0**
Operating result	**51.4**	**107.2**	**6.0**	**164.6**
Expenses from bank levy and deposit protection	-5.7	-4.3	-5.2	-15.2
Risk provisioning in the lending business	-0.8	-4.6	1.8	-3.6
Result from restructurings	-	-	0.3	0.3
Result before taxes	**44.9**	**98.2**	**2.9**	**146.1**
Income taxes	-13.9	-30.4	-1.9	-46.3
Result after taxes (profit)	**31.0**	**67.8**	**1.0**	**99.7**

CIR [in %]	**61.1**	**20.4**	**n.a.**	**42.0**
RoReC a. tax [in %, segment reporting @12.25% CET1]	**18.5**	**17.5**	**n.a.**	**15.3**

Rounding differences may occur

Balance sheet

OLB Group

Assets [€m]	**06/30/2023**	**12/31/2022**	**06/30/2022**
Cash reserve	284.0	1,529.8	2,815.7
Trading portfolio assets	93.2	108.5	92.8
Positive fair values of derivative hedging instruments	8.2	17.9	-
Receivables from banks	310.4	775.2	718.0
Receivables from customers	18,740.0	18,008.9	17,690.7
Financial assets of the non-trading portfolio	4,780.5	3,087.3	2,411.1
Tangible fixed assets	57.2	60.5	62.2
Intangible assets	29.2	31.0	25.4
Other assets	389.9	357.2	245.8
Income tax assets	0.0	0.0	0.0
Deferred tax assets	111.8	104.7	84.8
Non-current assets held for sale	0.7	0.7	0.7
Total assets	**24,805.1**	**24,081.6**	**24,147.2**

Equity & liabilities [€m]	**06/30/2023**	**12/31/2022**	**06/30/2022**
Trading portfolio liabilities	134.8	161.2	72.6
Negative fair values of derivative hedging instruments	8.3	9.4	-
Liabilities to banks	5,314.6	5,075.3	6,496.4
Liabilities to customers	16,206.1	16,192.5	14,935.8
Securitized liabilities	1,184.0	706.9	704.9
Subordinated debt	131.1	161.9	164.5
Income tax liabilities	25.1	44.8	60.9
Provisions	114.5	129.0	139.7
Other liabilities	103.1	83.1	141.2
Amounts paid to fund the approved capital increase	-	-	6.0
Equity	**1,583.5**	**1,517.4**	**1,425.2**
Total equity and liabilities	**24,805.1**	**24,081.6**	**24,147.2**

Capital and liquidity

OLB Group

Equity & RWA [€m]	**06/30/2023**	**12/31/2022**	**06/30/2022**
Common Equity Tier 1 capital (CET1)1)	1,352.0	1,275.2	1,142.9
Additional Tier 1 capital (AT1)1)	101.2	141.2	141.6
Tier 1 capital1)	**1,453.3**	**1,416.4**	1,284.5
Tier 2 capital1)	131.0	141.0	142.0
Share capital and reserves1)	**1,584.3**	**1,557.4**	**1,426.5**
Risk assets	**9,391.0**	**9,362.8**	**9,398.7**
Common Equity Tier 1 capital ratio1)	14.4%	13.6%	12.2%
Tier 1 capital ratio1)	15.5%	15.1%	13.7%
Aggregate capital ratio1)	16.9%	16.6%	15.2%
Total SREP capital requirement	9.0%	9.0%	9.0%

Leverage ratio	5.32%	5.32%	4.80%
Total SREP leverage ratio requirement	3.0%	3.0%	3.0%

Loan-to-deposit ratio	116%	111%	118%

Liquidity ratios	**06/30/2023**	**12/31/2022**	**06/30/2022**
Liquidity coverage ratio (LCR)	180%	174%	146%

Rounding differences may occur

1) Regulatory capital position, therefore German Commercial Code (HGB)

At a glance

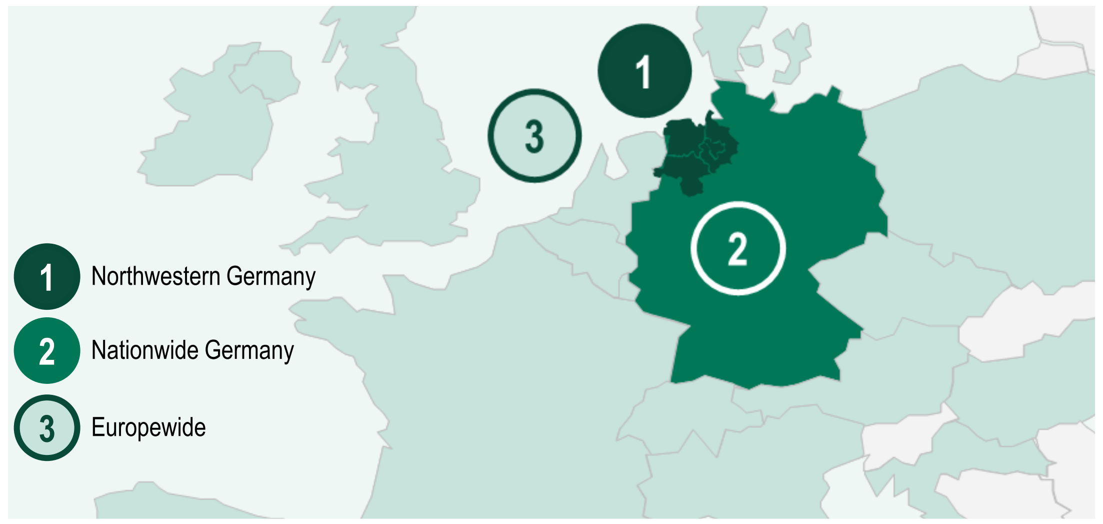
The universal bank from Northwestern Germany on path of profitable growth

Balanced business model with two strategic segments

- **Private & Business Customers:**
  - Competent partner for private and business customers, as well as affluent clients in Private Banking & Wealth Management
  - Strong branch presence in Northwestern Germany, combined with advisory services throughout Nationwide Germany via digital channels
  - Partners and platform sales in addition to direct support provided by OLB

- **Corporates & Diversified Lending:**
  - High level of expertise in providing support for corporates and diversified lending advisory services, such as acquisition, commercial real estate and football finance
  - Germanwide presence through branches in five major cities in addition to the headquarter in Oldenburg
  - Active nationwide and selectively in Europe with a tailored range of products and services

Regional anchorage as basis for nationwide presence and beyond[1)]



>650 k	~1,260	40	5
Customers	Employees[2)]	Regional branches	National offices

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1) Data as of 30 June 2023, Northwestern Germany defined as Lower Saxony and Bremen, Nationwide Germany defined as Germany excluding Lower Saxony and Bremen, Europewide includes 31 additional European countries with not all being shown on the map

2) Full time equivalents as of 30 June 2023

Balanced and sustainably profitable business model

Private & Business Customers (P&BC)

Corporates & Diversified Lending (C&DL)

Share of receivables from customers and operating income

53%[2)] of loan volume

€9.9bn

56%[1)] of operating income

€171.8m

50%[2)] of loan volume

€9.3bn

52%[1)] of operating income

€159.2m

Customer groups

- **Branch Business**
- **Central & Digital Sales**
  - Private Customers
  - SME
- **PBWM**
  - BANKHAUS NEELMEYER DIE PRIVATE BANK
  - Private Banking & Wealth Management

- **Corporate Banking**
  - Corporates
- **Diversified Lending**
  - Acquisition Finance
  - Commercial Real Estate
  - Wind+
  - Fund Finance & Intl. Diversified Lending
  - Football Finance
  - Shipping
- **National Centers**

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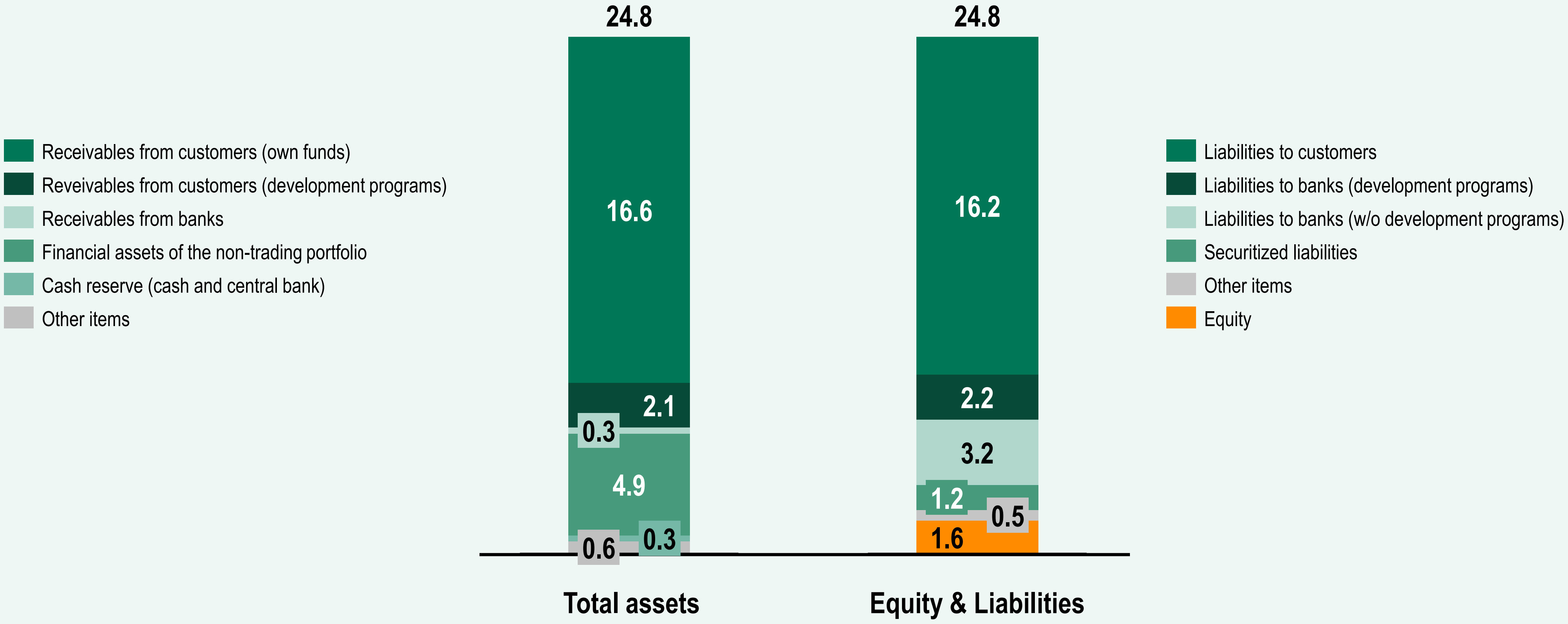
1) H1 2023, negative operating income located in segment Corporate Center not explicitly shown

2) As of 30.06.2023, negative loan volume located in segment Corporate Center not explicitly shown

Strong balance sheet structure with balanced loan-to-deposit ratio

Balance sheet composition[1] [€bn]



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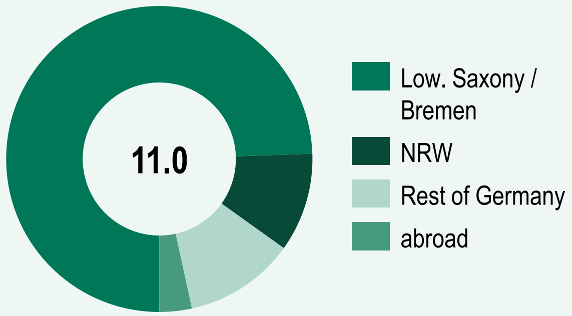
1) As of 30 June 2023

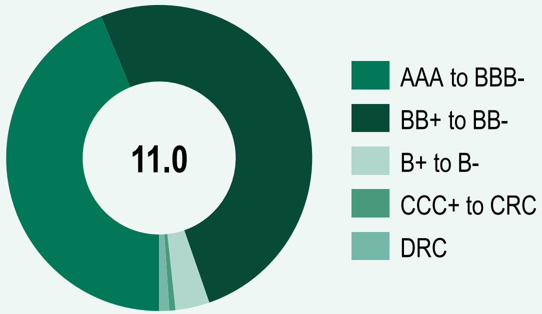
Asset quality overview

Private & Business Customers

Regions
[by EAD, €bn]

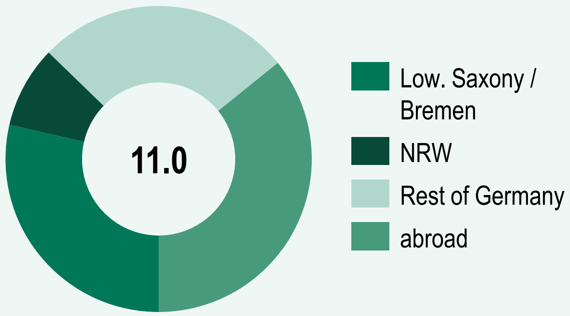


Rating structure
[by EAD, €bn]

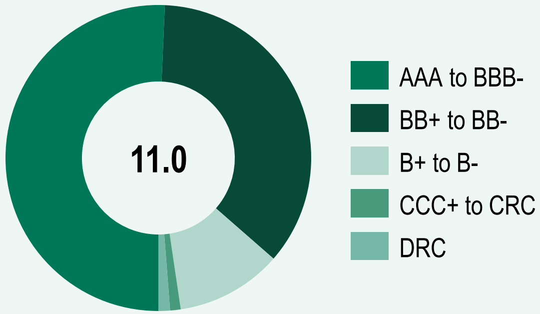


Corporates & Diversified Lending

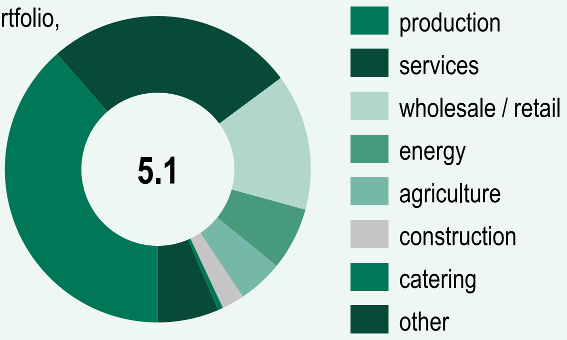
Regions
[by EAD, €bn]



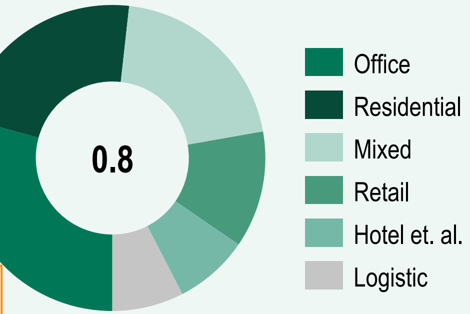
Rating structure
[by EAD, €bn]



Sectors
[Corporates portfolio, by EAD, €bn]



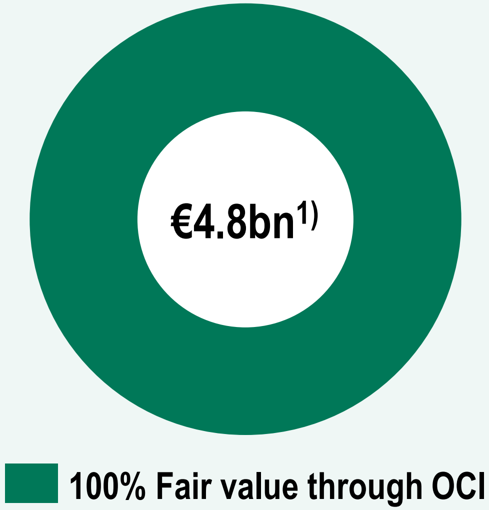
Property type
[CRE portfolio, by EAD, €bn]



No
US/UK-Exposure

Financial assets hedged against interest rate risks

Financial assets of the non-trading portfolio



- According to IFRS entire portfolio is measured at fair value through OCI

OCI development [€m]

	06/23	△ 12/22
Securities	-486.9	7.7
Asset Swaps	424.7	-14.2
Deferred taxes	19.3	2.0
Total (net) bond position	-42.9	-4.5
Pension provisions (IAS 19)	38.8	-5.8
Deferred taxes	-12.0	1.8
Total (net) pension position	26.8	-4.0
Total (net)	-16.1	-8.5

- As part of the ongoing cash optimization additional securities have been bought into AFS since Dec 2022 and fully hedged
- All above numbers are reflected in equity and CET1 figures respectively

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1) Includes bonds and other fixed-income securities, shares, investment securities, shares in non-consolidated subsidiaries.

Track record of integrating complementary franchises into a single banking platform

1863 Founding of **Bremer Kreditbank**

1868 Founding of **Oldenburgische Landesbank**

1907 Founding of **Bankhaus Neelmeyer**

2014
Acquisition of KBC Germany and rebranding to **Bremer Kreditbank**
BKB Bank seit 1863
✓ Corporate banking and specialized lending origination franchise

2017
Acquisition of **Bankhaus Neelmeyer**
BANKHAUS NEELMEYER DIE PRIVATE BANK
✓ Wealth management and private banking
Strong brand recognition

2018
Acquisition of **Oldenburgische Landesbank** and merger with BKB and Neelmeyer
OLB Oldenburgische Landesbank
✓ Leading retail and corporate banking franchise
Deposit funding

2019
Acquisition of **Wüstenrot Bank AG Pfandbriefbank** and merger with OLB
W&W wüstenrot Bank AG Pfandbriefbank
✓ Nationwide retail partnership platform

2019
Acquisition of EAA portfolio
ERSTE ABWICKLUNGS ANSTALT Portfolio Acquisition
✓ Real estate loan portfolio

2022
Acquisition of **leveraged loan portfolio** from NIBC
NIBC Leveraged Loan Portfolio
✓ Accelerate profitable growth in niche markets

Pending[1]
Acquisition of **Degussa Bank**
DEGUSSA BANK
✓ Adding further scale
Expected earnings accretion through synergies

Stable, reliable and supportive ownership structure since 2014. Material inflows into retained profits supporting continuous growth and profitable development of today's OLB

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[1] Acquisition subject to regulatory approvals and various closing conditions, closing expected in H2 2023

Management team

Stefan Barth
Chief
Executive Officer

- CEO since September 2021
- Joined OLB in January 2021 as CRO

Rainer Polster
Chief
Financial Officer

- Member of the Board of Directors since April 2020
- Joined OLB in October 2018

Chris Eggert
Chief Risk
Officer

- Member of the Board of Directors since June 2022
- Joined BKB in 2008, Head of Credit Risk Management since 2013

Aytac Aydin
COO / Private &
Business Customers

- Member of the Board of Directors since February 2022

Marc Ampaw
Corporates &
Diversified Lending1)

- Member of the Board of Directors since May 2021

Giacomo Petrobelli
Corporates &
Diversified Lending2)

- Member of the Board of Directors since July 2022
- At OLB and previously BKB since July 2016

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1) Responsible for asset-based financing
2) Responsible for Corporate Banking, Football Finance and Acquisition Finance

Definitions

Common Equity Tier 1 ratio (CET1 ratio)	Common Equity Tier 1 capital defined according to regulatory standards / risk-weighted assets
Cost-income ratio (CIR)	Operating expenses / Operating income
CIR including regulatory expenses	(Operating expenses + Expenses from bank levy and deposit protection) / Operating income
Cost of Risk	Risk provisioning in the lending business / Average receivables from customers
Coverage ratio	Ratio of Stage 3 risk provisions, collateral and retained (“set-aside”) interest to volume of non-performing receivables
CRE LTV	Ratio of the Loan Amount to the Market Value or Fair Value of an asset
Credit volume	Receivables from customers
Loan-to-deposit ratio	Receivables from customers / liabilities to customers
NIM	Net interest income / Average receivables from customers
Non-performing-loans (NPL) ratio	Volume of non-performing customer receivables / receivables from customers (gross)
Return on Equity (after taxes) at the Whole Bank level	Result after taxes less (pro rata temporis) payment on additional equity components / average IFRS equity, not incl. additional equity components
Return on Equity (after taxes) at the level of an individual segment	Result after taxes for this segment / equity internally assigned to this segment, while taking the risk-weighted assets into account
RWA density	RWA (incl. OR) / credit volume

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