OLB continues to maintain strong operational performance

Result for the first nine months 2023 (IFRS)

Consistent, robust operating performance and profitability

Organic Growth [y-o-y]

+5%
Loan volume

+8%
Deposit volume

- › Ongoing positive organic development

Cost management

42.6%
CIR

38.8%
Normalized CIR[1)]

- › Continued focus on cost control

Profitability

13.5%
RoE

14.7%
Normalized RoE[2)]

- › Maintaining high RoE on significantly larger capital base

Solidity

14.7%
CET1 ratio

177%
LCR

1.5%
NPL ratio

- › High capital and liquidity buffers while keeping strong asset quality

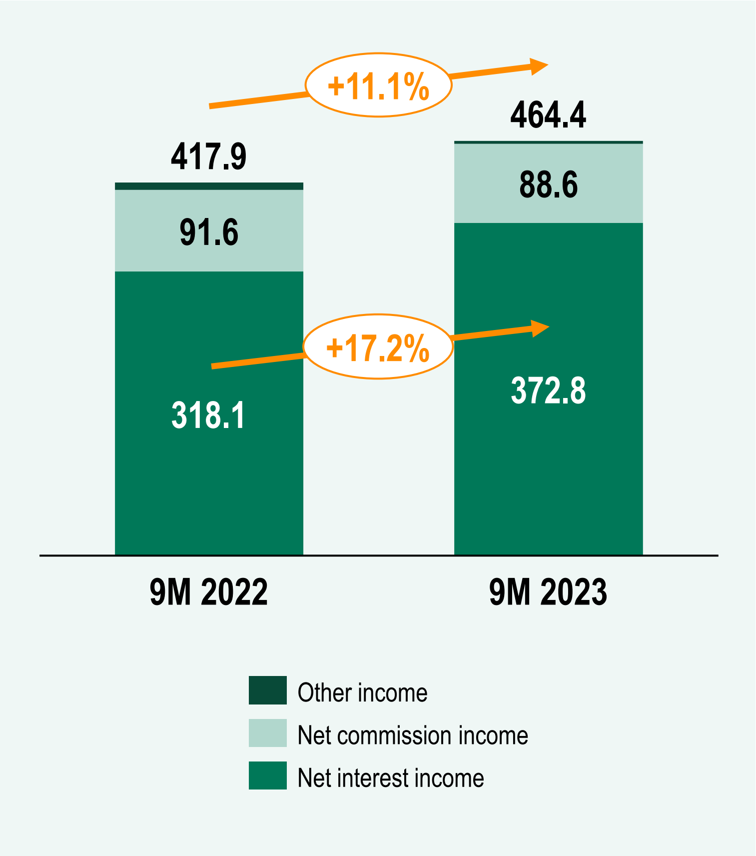
Figures according to IFRS for the first nine months 2023

[1)] Without €17.9m expenses related to Degussa Bank integration

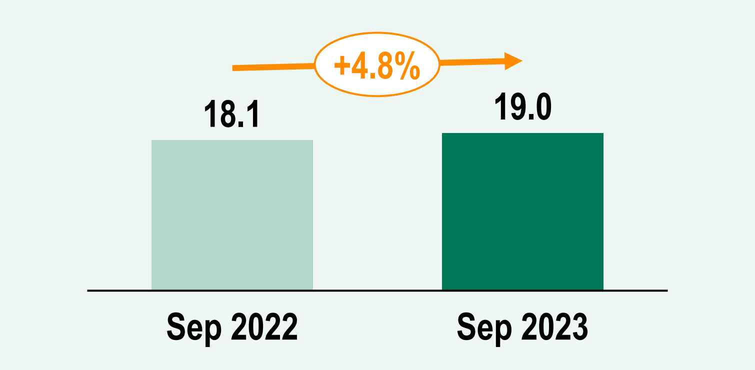
[2)] Without €17.9m expenses related to Degussa Bank integration and taking into account the bank levy in the total amount of €8.1m (paid in full in January 2023) on a pro-rata basis

Persistent and strong performance of the operating business

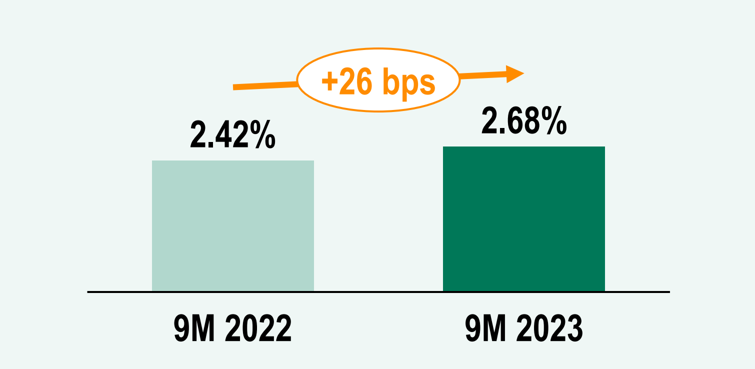
Operating income [€m]



Loan volume [€bn]



Net interest margin



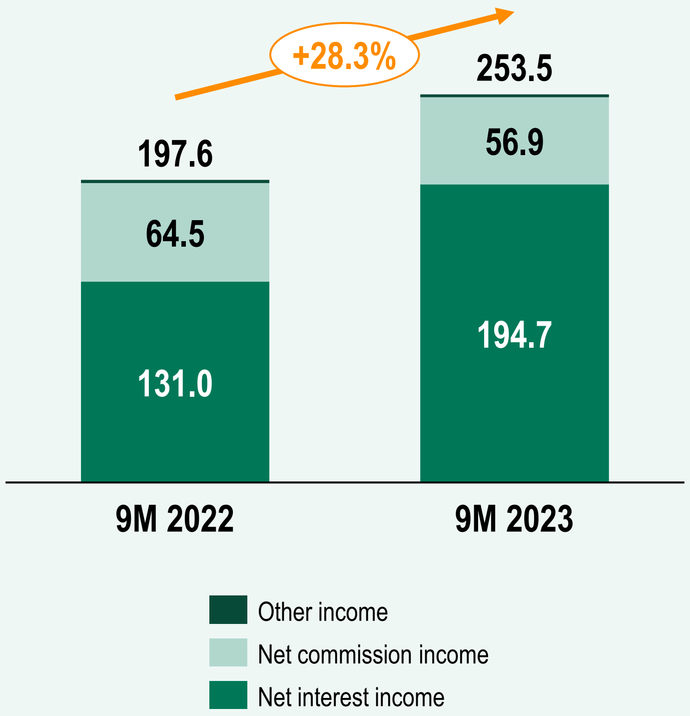
Comments

- Operating income continued to increase to more than €464m
- Net interest income increased by 17.2% y-o-y to €372.8m
  - Driven by 4.8% growth in loan volume
  - Margin improved by 26 bps reaching 2.68%
- Increased resilience to potential downward interest rate development through hedging strategy

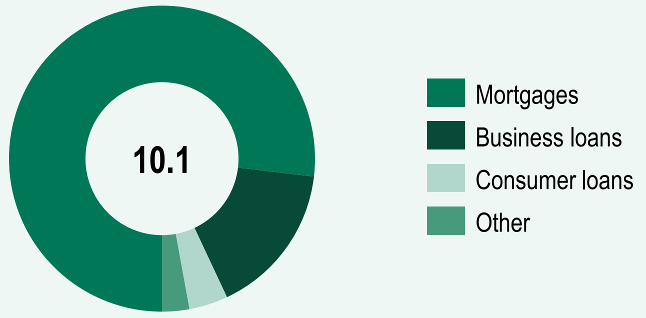
Rounding differences may occur

Private & Business Customers: demonstrating solid efficiency and profitability

Operating income [€m]



Loan volume [€bn]



Key ratios

2.60%
NIM

45.0%
CIR

32.4%
RoReC[1]

Comments

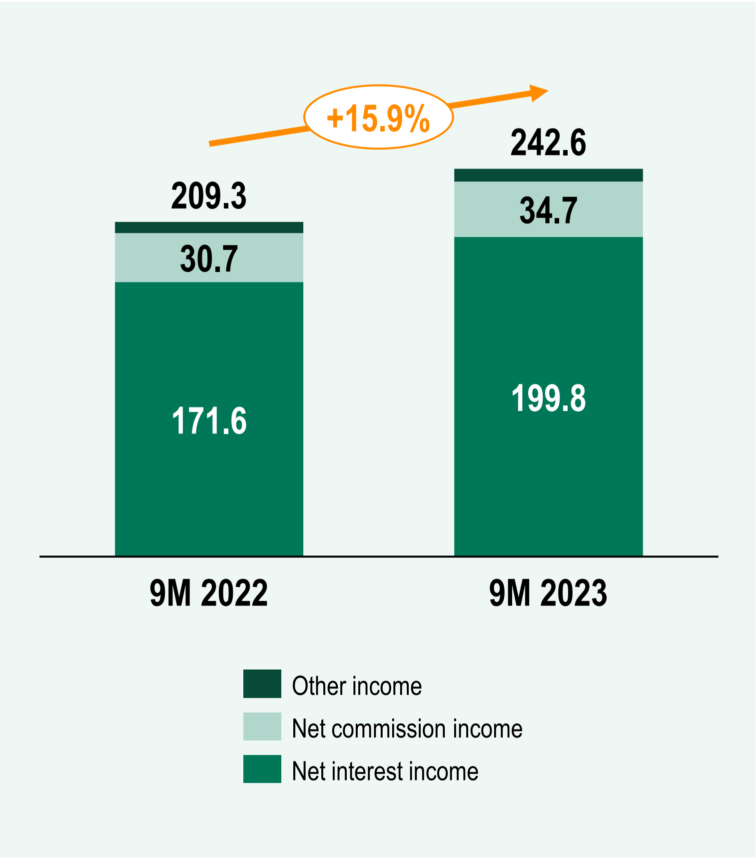
- Operating income grew by 28.3%
- NII boosted by almost 50%
- Loan volume increased by 3% y-o-y
  - Mortgage growth in the Netherlands offsetting reduced demand for mortgages in Germany
- More than 10% net deposit growth within the last twelve months to €11.8bn
- Net commission income primarily affected by lower securities transactions and brokerage fees for real estate transactions
- Expanding business franchise through ramping up securities platform cooperation with FNZ

Rounding differences may occur

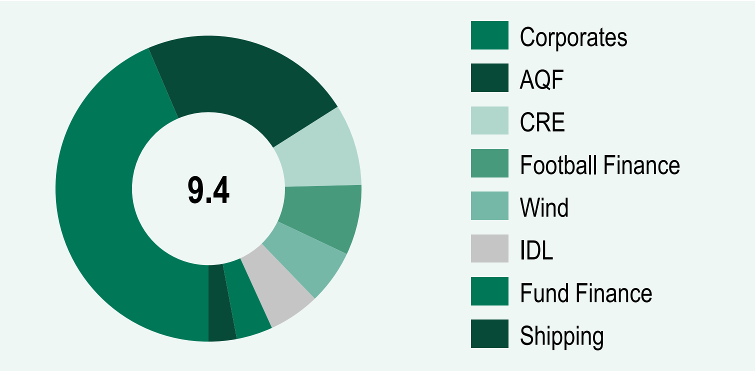
[1] Return on Equity @12.5% CET1 ratio

Corporates & Diversified Lending: success story continues

Operating income [€m]



Loan volume [€bn]



Key ratios

2.93%
NIM

19.1%
CIR

18.5%
RoReC[1)]

Comments

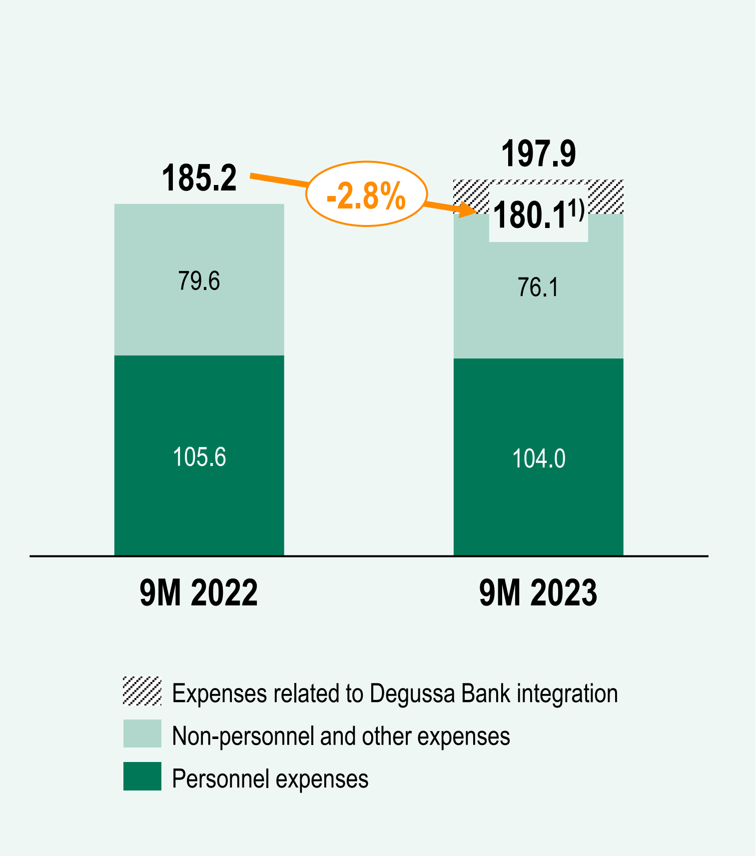
- Operating income up by 15.9% y-o-y
- 16.4% increase in net interest income due to continued volume growth
- Loan volume grew by 8.3% in first nine months of 2023
  - C&DL grew especially in new segments Football Finance and International Diversified Lending (IDL) as well as Acquisition Finance
  - Very selective regarding new business in CRE, Shipping and Wind
  - Continued strong diversification of C&DL loan portfolio
- 13.3% rise in NCI due to fee increases through successful new loan origination
- Balanced risk/return profile with RoReC of 18.5%

Rounding differences may occur

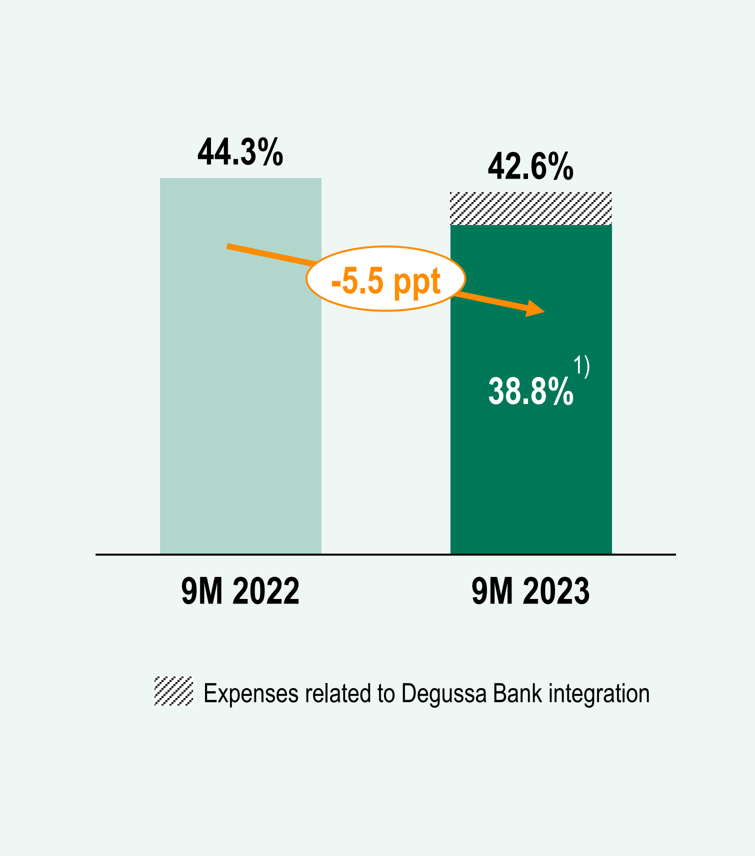
1) Return on Equity @12.5% CET1 ratio

Preserving a disciplined cost management

Operating expenses [€m]



Cost-Income-Ratio



Comments

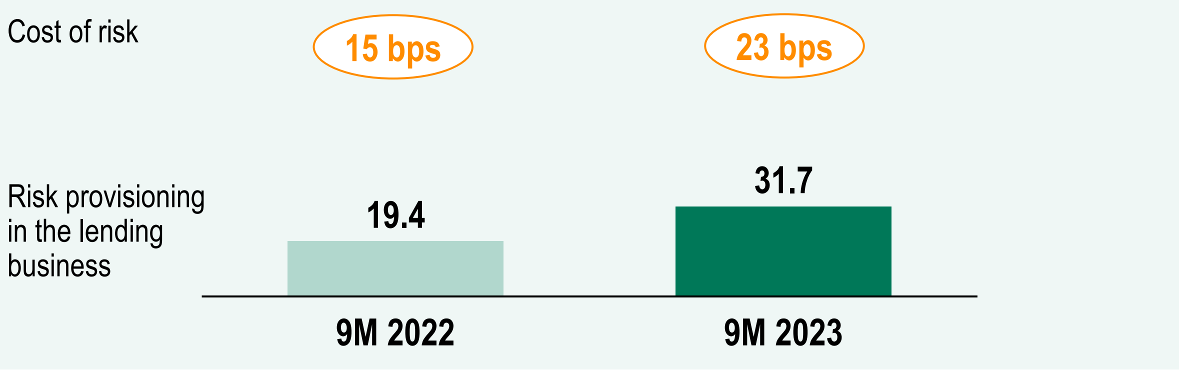
- Strict cost management resulting in 2.8% reduced operating expenses
  - €17.9m expenses related to Degussa integration
- Normalized CIR improved by 5.5 ppt to 38.8%

Rounding differences may occur

1) Without €17.9 expenses related to Degussa Bank integration

Conservative risk management in a challenging economic environment

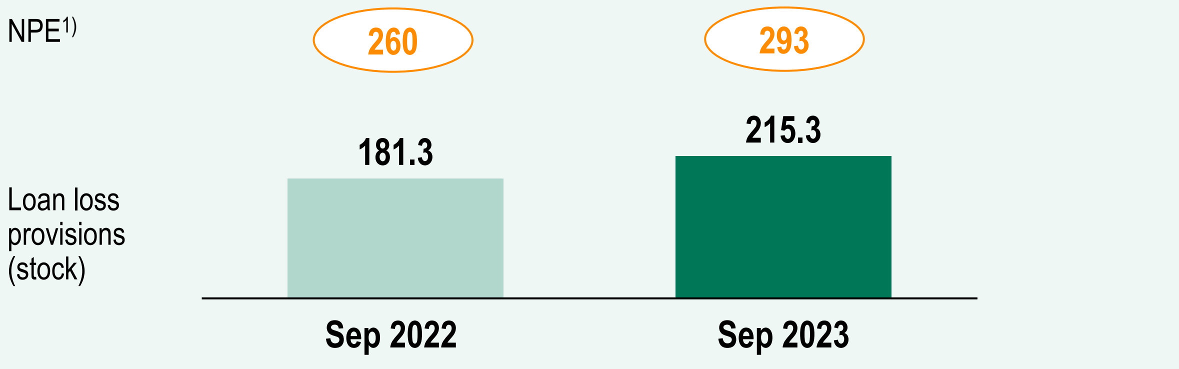
Risk provisioning in the lending business [€m] and cost of risk



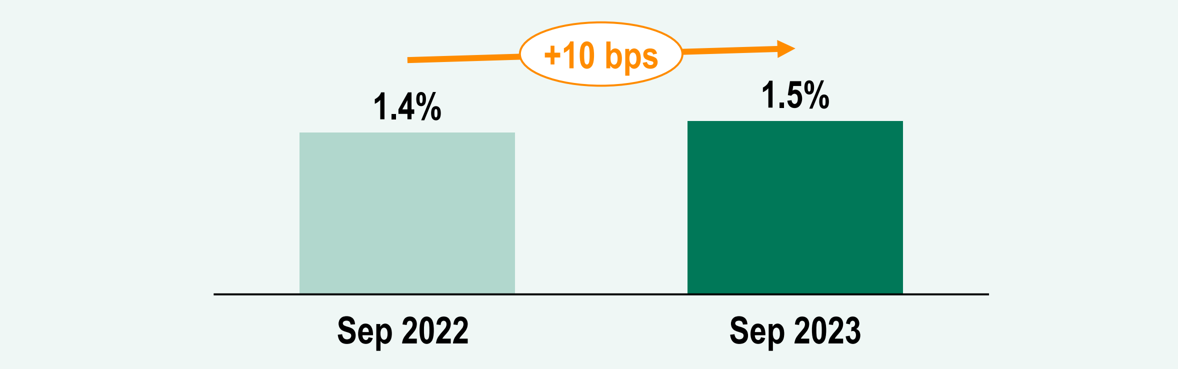
Comments

- Risk provisioning at €31.7m in line with planning assumptions
- 9M 2023 risk costs also reflect changes in the NPL provisioning methodology for AQF in light of ongoing BaFin/Bundesbank review
  - Resulting in LLP stock of €215.3m and NPE exposure at €293m
- High quality well-diversified loan portfolio with almost unchanged NPL ratio at 1.5%
- Rating migrations despite current economic environment lower than expected

Loan loss provisions (stock) and non performing exposures (NPE) [€m]



NPL ratio

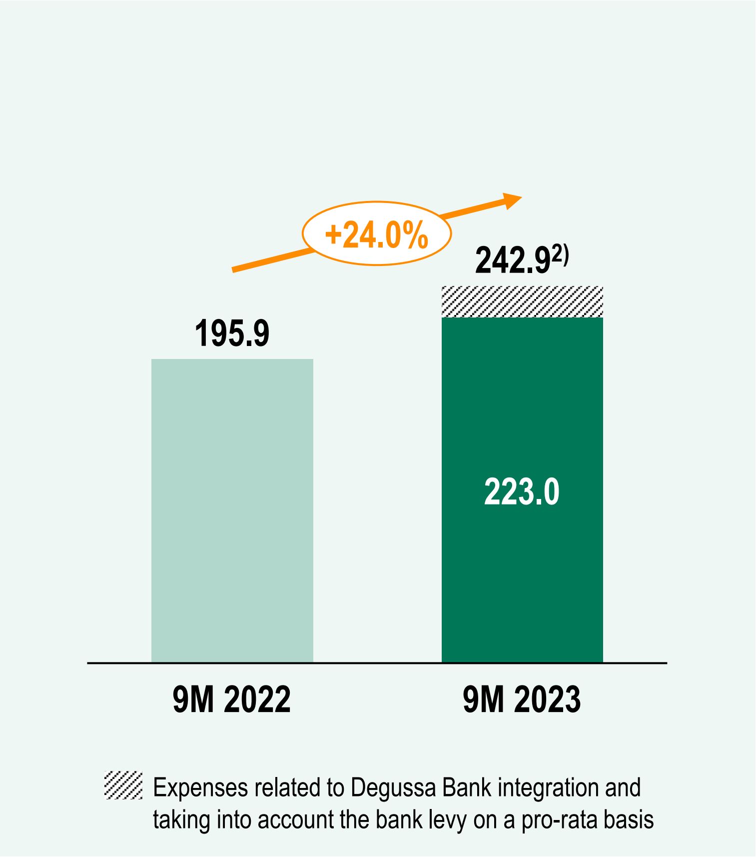


Rounding differences may occur

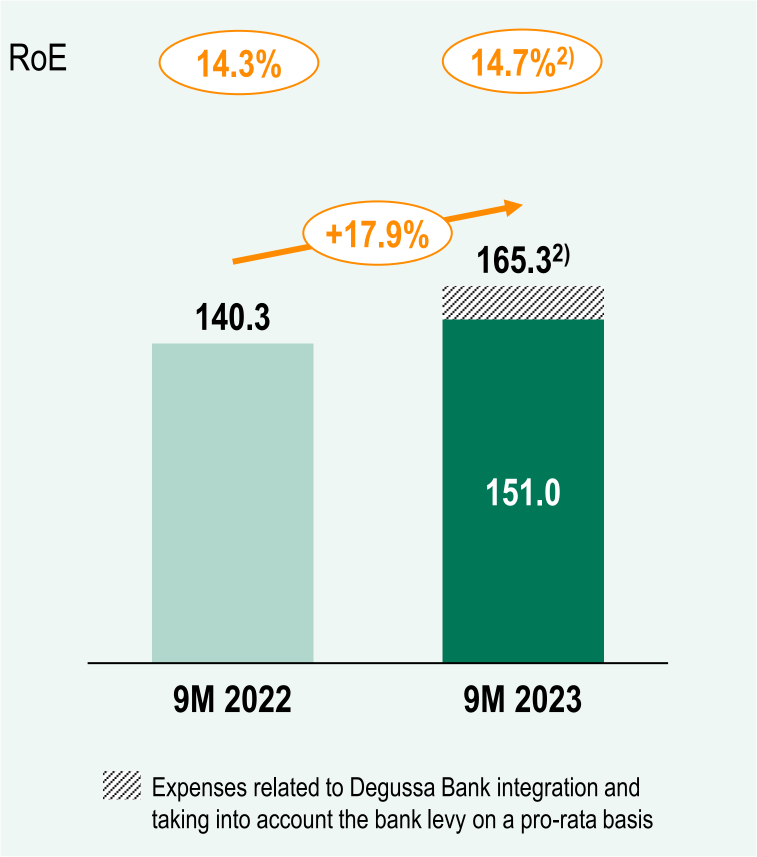
1) NPE incl. accrued interest

New record result of >€200m after taxes for FY 2023 in sight[1)]

Result before taxes [€m]



Result after taxes [€m]



Comments

- Result before taxes increased 24% y-o-y to €242.9m
  - Including Degussa-related costs still an increase to €223m (+14% y-o-y)
- Continued best-in-class profitability with €165.3m result after taxes and RoE of 14.7% on the back of significantly higher capital position ahead of Degussa closing
  - Including Degussa-related costs, RoE at 13.5%
- Based on a target minimum CET1 capital of >12.25%, the post-tax RoE reaches 16.4%

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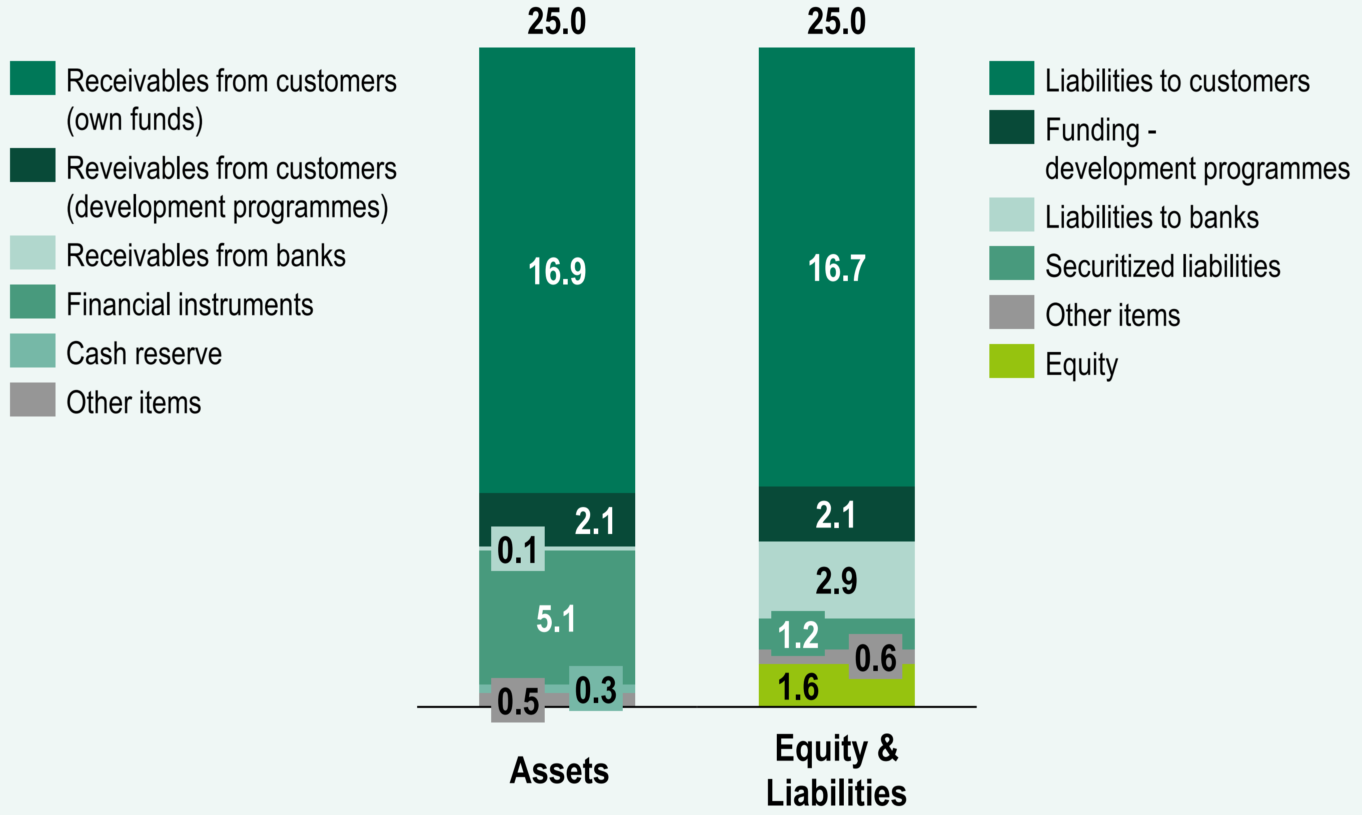
1) Based on OLB standalone excluding Degussa integration costs

2) Without €17.9m expenses related to Degussa Bank integration and taking into account the bank levy in the total amount of ~€8.1m (paid in full in January 2023) on a pro-rata basis

Strong balance sheet structure with balanced loan-to-deposit ratio

Balance sheet composition [Sep 2023, €bn]

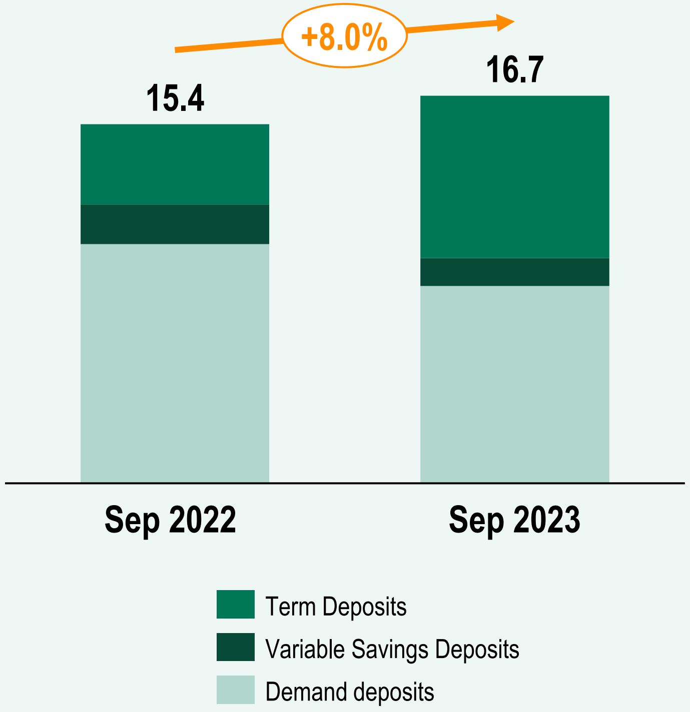


Comments

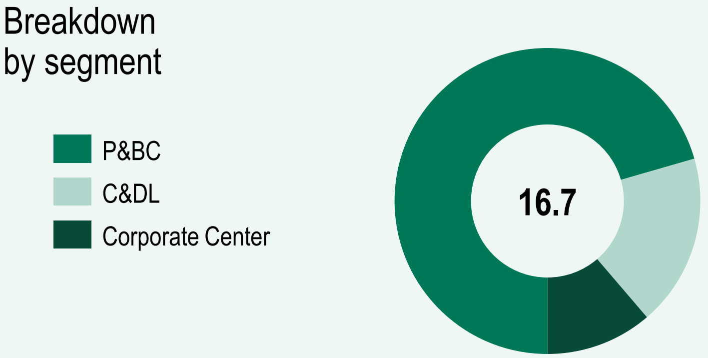
- Simple balance sheet structure
- Ideal funding mix with €16.7bn of stable customer deposits; which will be further supported by Degussa Bank acquisition
- Investment portfolio used for regulatory liquidity reserve consists almost exclusively of public sector bonds and covered bonds with excellent ratings
- Liquidity ratios consciously high for the time being
  - LCR at 177%
  - NSFR at 118%
- Leverage ratio as of 09/2023 at 5.4%

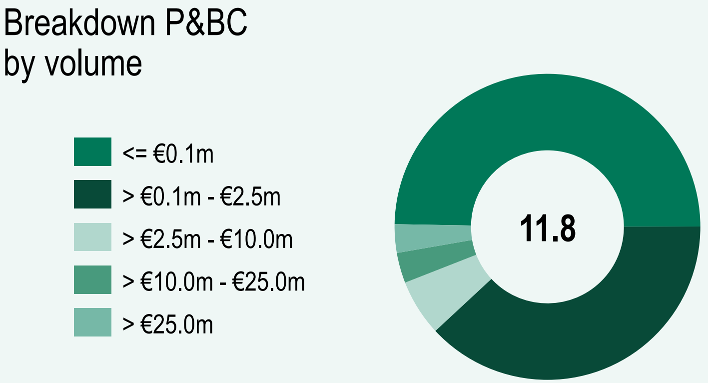
Reliable and continuous growth in customer deposits

Deposit development [€bn]



Composition of deposits [€bn]



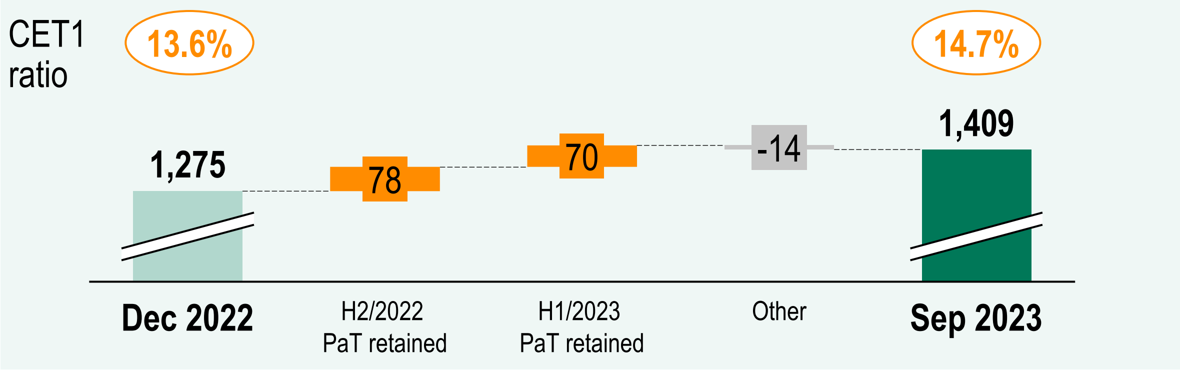


Comments

- Deposit base grew by 8% y-o-y to €16.7bn and confirms the continuous focus on deposits as main funding source
- Highly granular and stable deposits from regional long-lasting customer relations
- >90% of total deposits protected by deposit protection schemes
- Shift from variable products to time deposits as expected
- Overall deposit beta remains favorable at ~21%
  - Beta of retail deposits ~17%
  - In line with expectation, beta for corporate deposits at ~36%
- Average interest rate on deposits at ~0.8% YTD

Strong capital generation and efficient RWA management

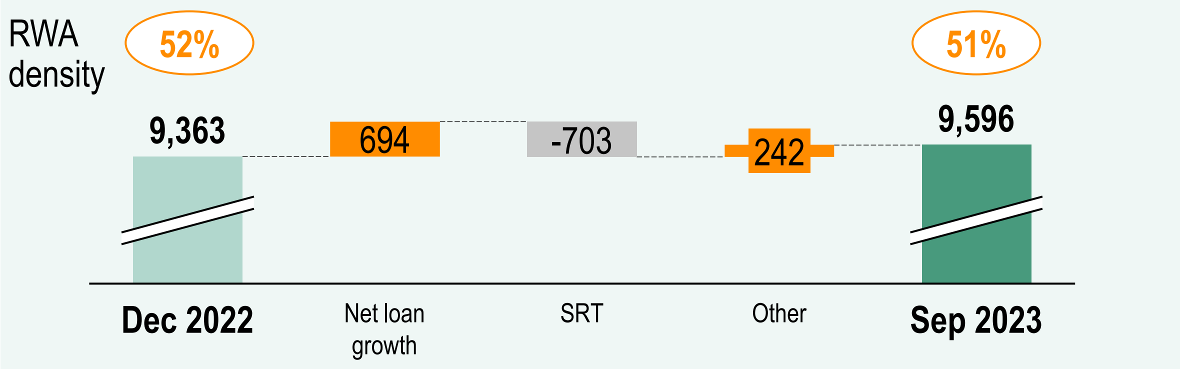
CET1 development [€m, HGB]



Comments

- CET1 capital improved by c. €134m
  - Retention of €70m of the first half year 2023 HGB result approved by BaFin
- Other effects comprise in particular the transition from accounting capital to regulatory capital
- CET1 ratio of 14.7% improved by 110 bps

RWA development [€m]

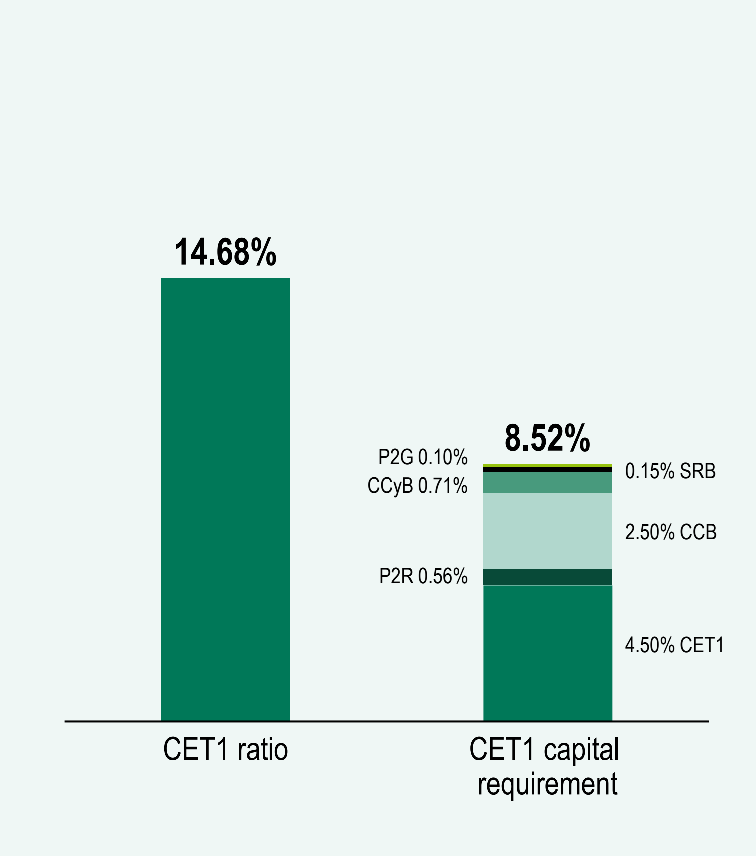


Comments

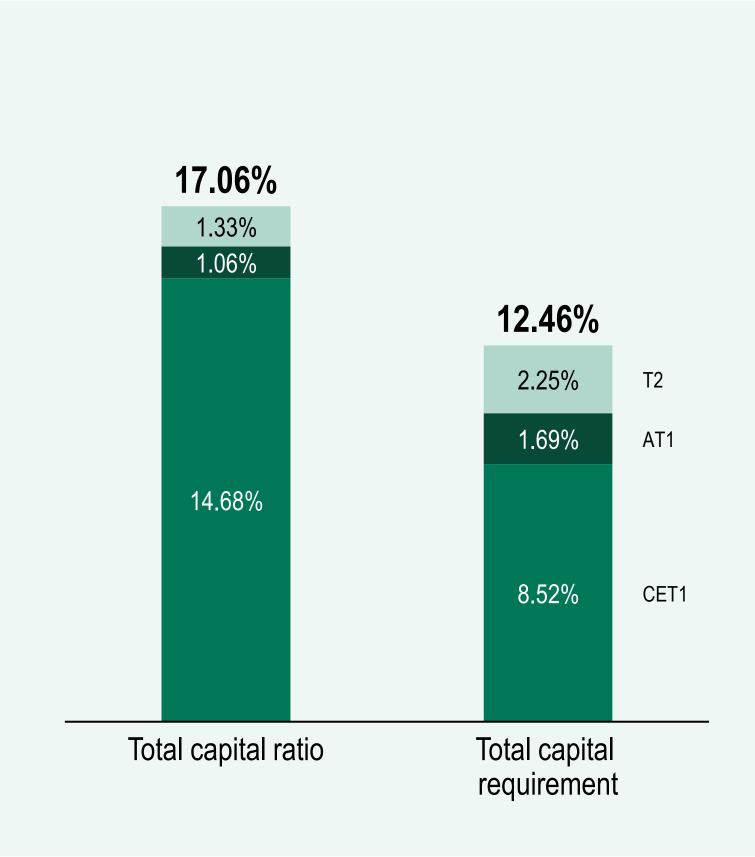
- RWA increase to €9.6bn y-o-y
- Net loan growth of ~€700m offset by synthetic risk transfer
- RWA density decreased to 51% (Dec 2022: 52%)
- Other effects include in particular an €140m adjustment in operational risk due to a more conservative valuation approach

Improving efficiency of current and expected capital stack

CET1 capital requirements [Sep 2023, HGB]



Total capital requirements [Sep 2023, HGB]

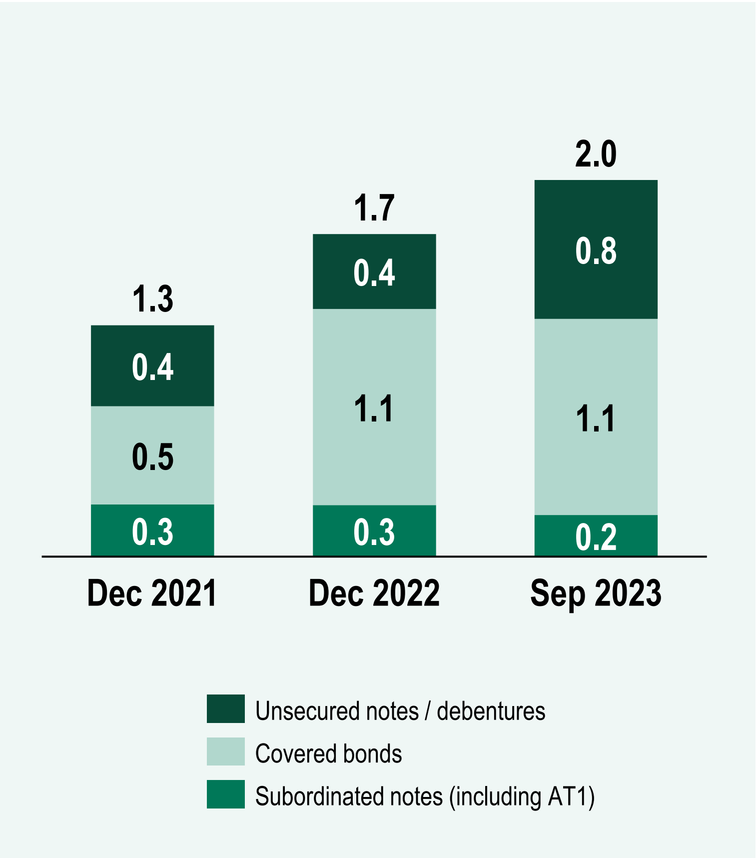


Comments

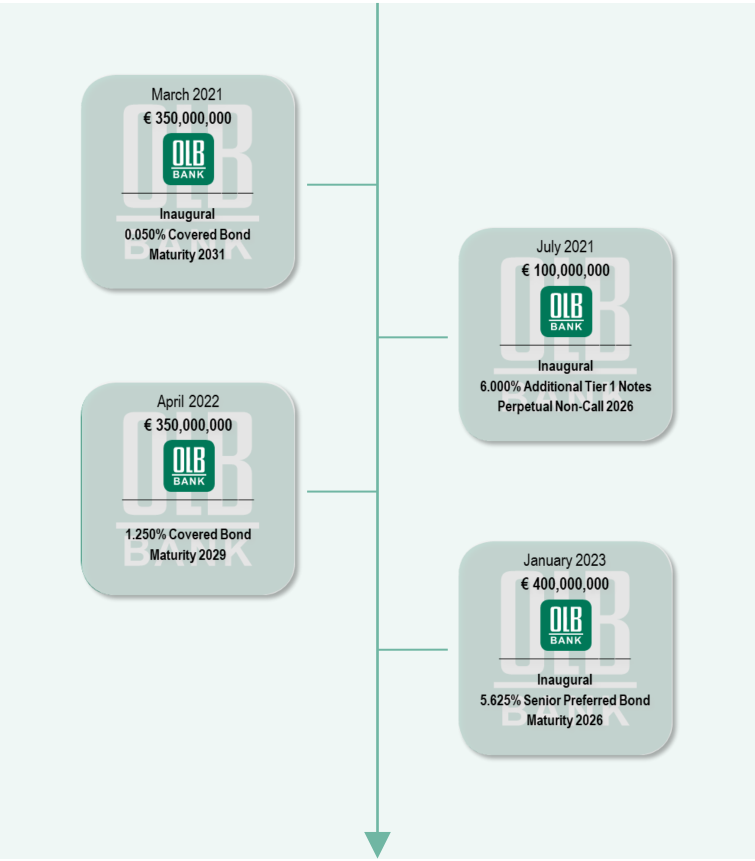
- CET1 ratio of 14.7% deliberately above management target given financing the Degussa Bank acquisition at closing
- MDA threshold at 9.98%
  - MDA buffer of €451.4m or 4.70%
- OLB expected to be classified as a 'significant institution' after closing of Degussa Bank acquisition
  - OLB is already preparing for ECB supervision with a separate project and external advice
  - Anticipating potential higher capital requirements
- Temporary increase in capital requirements expected in light of ongoing AQF review by BaFin/Bundesbank
- Intend to improve the efficiency of our capital stack over the next 12-18 months through the issuance of subordinated capital

Expanding OLB's footprint in the capital market

Outstanding own issuances[1] [€bn]



Growing presence on the capital market



March 2021
€ 350,000,000
Inaugural
0.050% Covered Bond
Maturity 2031

July 2021
€ 100,000,000
Inaugural
6.000% Additional Tier 1 Notes
Perpetual Non-Call 2026

April 2022
€ 350,000,000
1.250% Covered Bond
Maturity 2029

January 2023
€ 400,000,000
Inaugural
5.625% Senior Preferred Bond
Maturity 2026

Comments

- For debut market placement of €400m senior preferred bond, OLB receives "Most impressive debut unsecured issuer" award in GlobalCapital Bond Awards 2023
- Intend to issue Covered Bonds and subordinated capital over the next 12-18 months
- Moody's investment grade rating with positive outlook

Rating name	Rating
Covered Bonds	Aa1
Senior unsecured long-term preferred	Baa2
Senior unsecured long-term non-preferred	Baa3
Tier 2	Ba1
Outlook	Positive

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[1] Including retained own issuances and excluding Weser Funding Securitizations

Maintaining a continuous track record of best-in-class returns

Mid-term targets

- Organic growth and rigorous cost control expected to offset integration related one-off costs
- Robust revenue momentum, stringent cost control, and effective risk management are expected to deliver a consistently high return on average equity[1)]
- Capitalization above minimum target reflects planned acquisition of Degussa Bank expected to be closed in Q1 2024[2)]
- Sustainable organic capital generation promoting growth and rewarding shareholders

Mid single digit
Loan growth
through economic cycle

≤40%
Cost-income ratio

14-16%
Return on Average Equity
through the economic cycle

>12.25%
CET1 ratio

≥50%
Dividend pay-out ratio

We remain committed to our plans for a potential IPO, to be executed when the market environment has stabilized

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1) Based on OLB standalone excluding Degussa transaction costs
2) Closing of transaction expected in the first quarter of 2024 is subject to customary regulatory and other closing conditions

Appendix

Income statement and key ratios

OLB Group

P&L [€m]	**9M 2023**	**9M 2022**	**Δ in %**
Net interest income	372.8	318.1	17.2
Net commission income	88.6	91.6	-3.2
Trading result	6.0	2.7	> 100.0
Result from hedging relationships	-13.5	-9.3	45.7
Other income	9.4	2.1	> 100.0
Result from non-trading portfolio	1.1	12.6	-91.0
Operating income	**464.4**	**417.9**	**11.1**
Personnel expenses	-104.0	-105.6	-1.6
Non-personnel expenses	-76.3	-58.4	30.7
Depreciation, amortization and impairments of intangible and tangible fixed assets	-16.9	-20.8	-18.7
Other expenses	-0.8	-0.5	67.9
Operating expenses	**-197.9**	**-185.2**	**6.9**
Operating result	**266.5**	**232.7**	**14.5**
Expenses from bank levy and deposit protection	-11.5	-17.6	-34.7
Risk provisioning in the lending business	-31.7	-19.4	62.8
Result from restructurings	-0.3	0.3	< -100.0
Result before taxes	**223.0**	**195.9**	**13.8**
Income tax	-72.0	-55.6	29.5
Result after taxes (profit)	**151.0**	**140.3**	**7.6**

Key performance indicators	**9M 2023**	**9M 2022**	**Δ**
Return on Equity after taxes	13.5% (14.7%[1])	14.3%	-0.8 ppt
Cost-income ratio	42.6% (38.8%[2])	44.3%	-1.7 ppt
Cost-income ratio (including regulatory expenses)	45.1%	48.5%	-3.4 ppt
Net interest margin	2.68%	2.42%	0.26 ppt

Rounding differences may occur

1) Without €17.9m expenses related to Degussa Bank integration and taking into account the bank levy in the total amount of €8.1m (paid in full in January 2023) on a pro-rata basis

2) Without €17.9m expenses related to Degussa Bank integration

Income statement and key ratios

Segments

P&L 01/01-09/30/2023 [€m]	**Private & Business Customers**	**Corporates & Diversified Lending**	**Corporate Center**	**OLB Group**
Net interest income	194.7	199.8	-21.6	372.8
Net commission income	56.9	34.7	-3.0	88.6
Other operating income	1.9	8.0	-8.1	1.8
Result from non-trading portfolio	-	-	1.1	1.1
Operating income	**253.5**	**242.6**	**-31.7**	**464.4**
Operating expenses	**-114.0**	**-46.4**	**-37.5**	**-197.9**
Operating result	**139.5**	**196.2**	**-69.2**	**266.5**
Expenses from bank levy and deposit protection	-4.9	-4.6	-2.0	-11.5
Risk provisioning in the lending business	-11.1	-22.5	1.8	-31.7
Result from restructurings	-	-	-0.3	-0.3
Result before taxes	**123.5**	**169.2**	**-69.7**	**223.0**
Income taxes	-38.3	-52.4	18.7	-72.0
Result after taxes (profit)	**85.2**	**116.7**	**-51.0**	**151.0**

CIR [in %]	**45.0**	**19.1**	**n.a.**	**42.6**
RoReC a. tax [in %, segment reporting @12.5% CET1]	**32.4**	**18.5**	**n.a.**	**13.5**

P&L 01/01-09/30/2022 [€m]	**Private & Business Customers**	**Corporates & Diversified Lending**	**Corporate Center**	**OLB Group**
Net interest income	131.0	171.6	15.5	318.1
Net commission income	64.5	30.7	-3.6	91.6
Other operating income	2.1	7.0	-13.6	-4.4
Result from non-trading portfolio	-	-	12.6	12.6
Operating income	**197.6**	**209.3**	**10.9**	**417.9**
Operating expenses	**-123.3**	**-41.9**	**-20.0**	**-185.2**
Operating result	**74.3**	**167.5**	**-9.1**	**232.7**
Expenses from bank levy and deposit protection	-8.5	-6.5	-2.6	-17.6
Risk provisioning in the lending business	-0.3	-21.4	2.2	-19.4
Result from restructurings	-	-	0.3	0.3
Result before taxes	**65.5**	**139.5**	**-9.1**	**195.9**
Income taxes	-20.3	-43.3	7.9	-55.6
Result after taxes (profit)	**45.2**	**96.3**	**-1.2**	**140.3**

CIR [in %]	**62.4**	**20.0**	**n.a.**	**44.3**
RoReC a. tax [in %, segment reporting @12.25% CET1]	**18.0**	**16.3**	**n.a.**	**14.3**

Rounding differences may occur

Balance sheet

OLB Group

Assets [€m]	**09/30/2023**	**12/31/2022**	**09/30/2022**
Cash reserve	332.9	1,529.8	899.1
Trading portfolio assets	91.6	108.5	189.3
Positive fair values of derivative hedging instruments	6.5	17.9	0.6
Receivables from banks	143.0	775.2	2,521.5
Receivables from customers	18,961.8	18,008.9	18,086.1
Financial assets of the non-trading portfolio	4,982.0	3,087.3	2,668.3
Tangible fixed assets	55.5	60.5	60.0
Intangible assets	31.2	31.0	27.5
Other assets	335.5	357.2	146.2
Income tax assets	0.0	0.0	1.4
Deferred tax assets	105.1	104.7	71.0
Non-current assets held for sale	1.2	0.7	0.7
Total assets	**25,046.2**	**24,081.6**	**24,671.7**

Equity & liabilities [€m]	**09/30/2023**	**12/31/2022**	**09/30/2022**
Trading portfolio liabilities	138.1	161.2	-
Negative fair values of derivative hedging instruments	8.9	9.4	-
Liabilities to banks	5,012.3	5,075.3	6,550.2
Liabilities to customers	16,659.9	16,192.5	15,432.4
Securitized liabilities	1,189.5	706.9	706.2
Subordinated debt	131.9	161.9	165.5
Income tax liabilities	6.5	44.8	56.7
Provisions	104.2	129.0	87.1
Other liabilities	165.5	83.1	171.3
Amounts paid to fund the approved capital increase	-	-	0.0
Equity	**1,629.4**	**1,517.4**	**1,502.3**
Total equity and liabilities	**25,046.2**	**24,081.6**	**24,671.7**

Capital and liquidity
OLB Group

Equity & RWA [€m]	**09/30/2023**	**12/31/2022**	**09/30/2022**
Common Equity Tier 1 capital (CET1)1)	1,408.7	1,275.2	1,269.5
Additional Tier 1 capital (AT1)1)	101.2	141.2	141.6
Tier 1 capital1)	**1,509.9**	**1,416.4**	1,411.1
Tier 2 capital1)	127.6	141.0	142.6
Share capital and reserves1)	**1,637.5**	**1,557.4**	**1,553.7**
Risk assets	**9,595.7**	**9,362.8**	**9,710.8**
Common Equity Tier 1 capital ratio1)	14.7%	13.6%	13.1%
Tier 1 capital ratio1)	15.7%	15.1%	14.5%
Aggregate capital ratio1)	17.1%	16.6%	16.0%
Total SREP capital requirement	9.0%	9.0%	9.0%
Leverage ratio	5.4%	5.3%	5.0%
Total SREP leverage ratio requirement	3.0%	3.0%	3.0%
Loan-to-deposit ratio	114%	111%	117%

Liquidity ratios	**09/30/2023**	**12/31/2022**	**09/30/2022**
Liquidity coverage ratio (LCR)	177%	174%	147%
Net stable funding ratio (NSFR)	118%	118%	114%

Rounding differences may occur

1) Regulatory capital position, therefore German Commercial Code (HGB)

At a glance

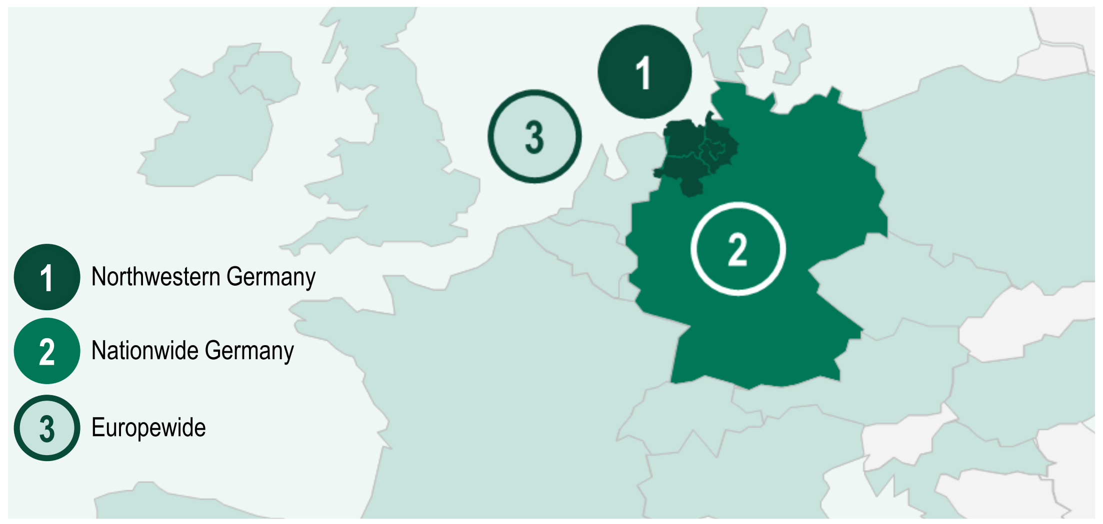
The universal bank from Northwestern Germany on path of profitable growth

Balanced business model with two strategic segments

- **Private & Business Customers:**
  - Competent partner for private and business customers, as well as affluent clients in Private Banking & Wealth Management
  - Strong branch presence in Northwestern Germany, combined with advisory services throughout Nationwide Germany via digital channels
  - Partners and platform sales in addition to direct support provided by OLB

- **Corporates & Diversified Lending:**
  - High level of expertise in providing support for corporates and diversified lending advisory services, such as acquisition, commercial real estate and football finance
  - Germanwide presence through branches in five major cities in addition to the headquarter in Oldenburg
  - Active nationwide and selectively in Europe with a tailored range of products and services

Regional anchorage as basis for nationwide presence and beyond[1)]



~660 k Customers	**~1,240** Employees[2)]	**40** Regional branches	**5** National offices

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1) Data as of Sep 2023, Northwestern Germany defined as Lower Saxony and Bremen, Nationwide Germany defined as Germany excluding Lower Saxony and Bremen, Europewide includes additional European countries with not all being shown on the map

2) Full time equivalents as of Sep 2023

Balanced and sustainably profitable business model

Private & Business Customers (P&BC)

Share of receivables from customers and operating income

55%[1)]
of operating income
€253.5m

53%[2)]
of loan volume
€10.1bn

Customer groups

Branch Business	Private Customers	SME	**PBWM**	Private Banking & Wealth Management
Central & Digital Sales			BANKHAUS NEELMEYER DIE PRIVATE BANK	

Corporates & Diversified Lending (C&DL)

52%[1)]
of operating income
€242.6m

50%[2)]
of loan volume
€9.4bn

Corporates	**Diversified Lending**							**National centers**
Corporates	Acquisition Finance	Football Finance	Commercial Real Estate	Wind	Intl. Diversified Lending	Fund Finance	Shipping	

---

1) 9M 2023, negative operating income located in segment Corporate Center not explicitly shown

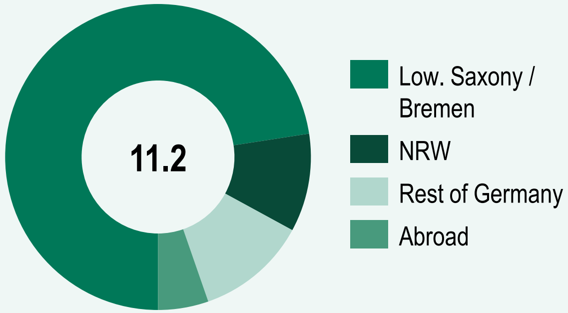
2) As of Sep 2023, negative loan volume located in segment Corporate Center not explicitly shown

Asset quality overview

Private & Business Customers

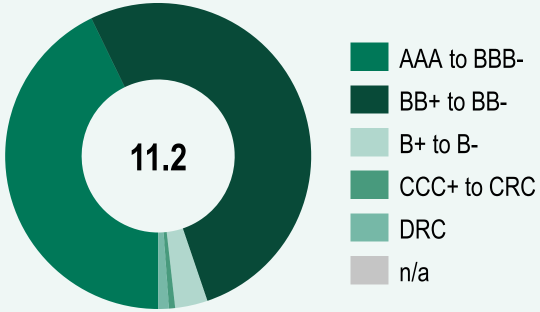
Regions

[by EAD, €bn]



Rating structure

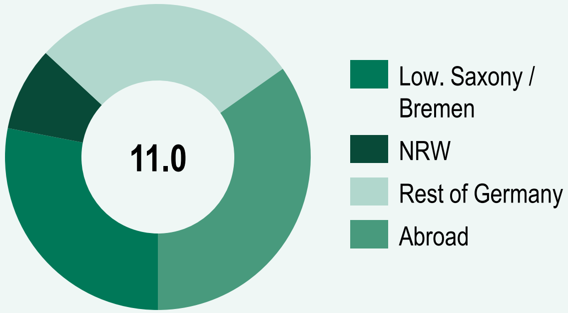
[by EAD, €bn]



Corporates & Diversified Lending

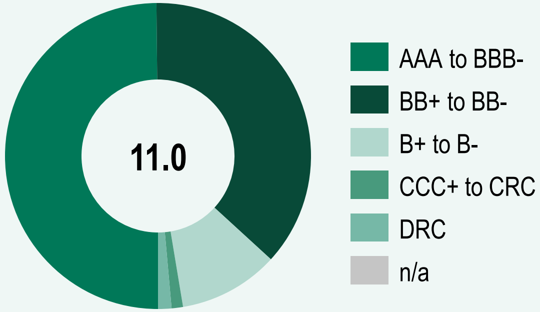
Regions

[by EAD, €bn]



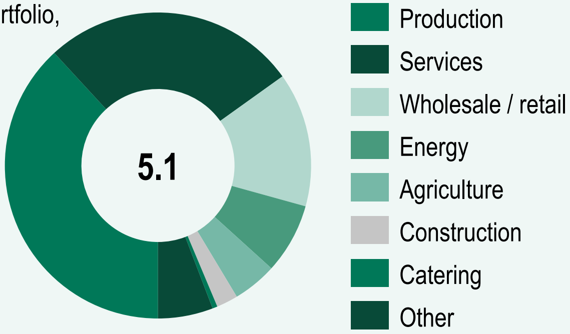
Rating structure

[by EAD, €bn]



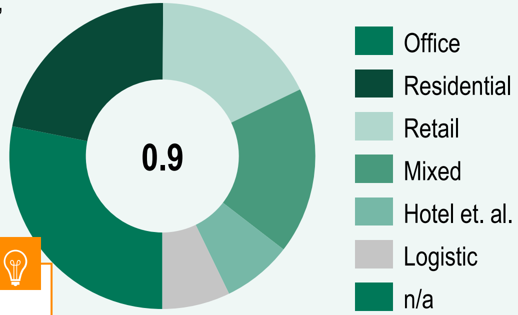
Sectors

[Corporates portfolio, by EAD, €bn]



Property type

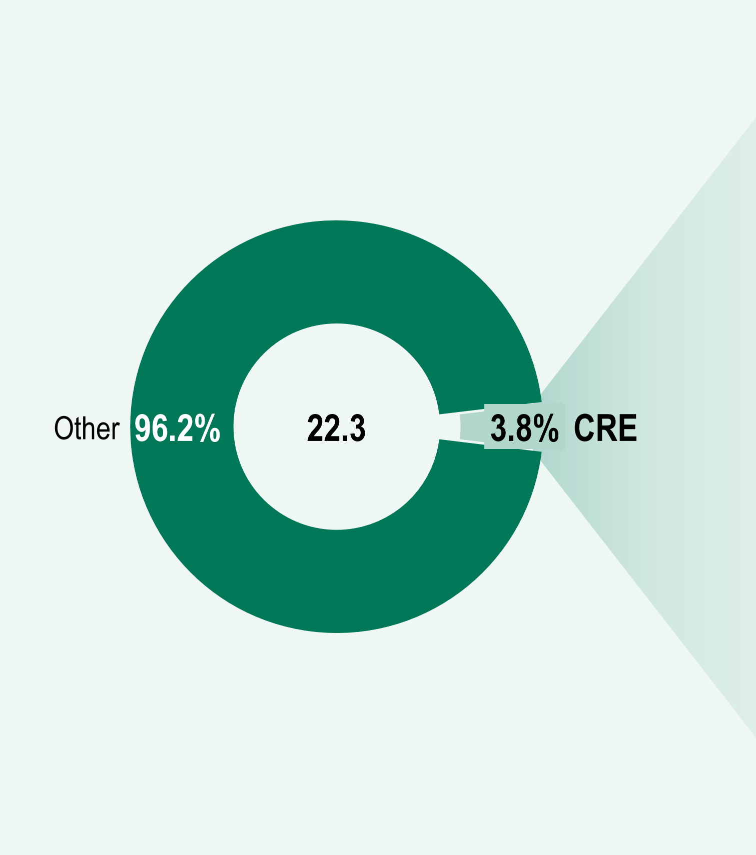
[CRE portfolio, by EAD, €bn]



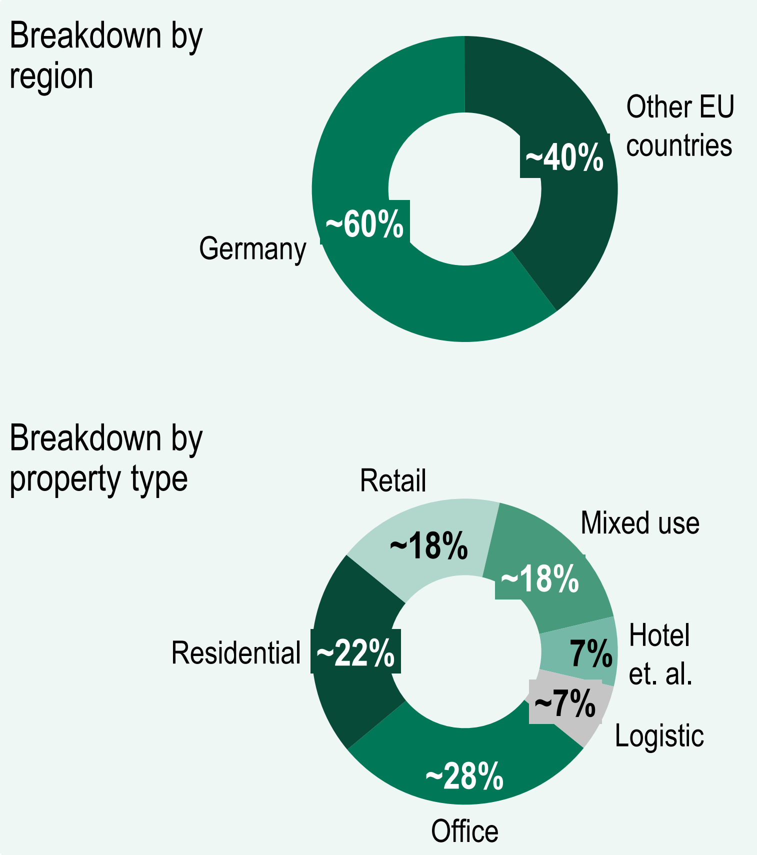
No US/UK-Exposure

Focus topic:
Commercial Real Estate (CRE) accounts for <4% of the total loan portfolio

CRE proportion of loan portfolio1) [€bn]



Breakdown of the CRE portfolio1)



Comments

- CRE with low relative share of <4% of total EaD
- 100% of portfolio in EU countries, **no** US and UK exposure; essentially all senior secured/mortgage-backed financings
- Selective business approach – very prudent underwriting guidelines, focused on professional well-capitalized sponsors
- >90% of deals are self-originated via direct and long-standing client relationships; limited volume from participations in syndications
- No financing of pure development loans (property developers) since Q3 2021
- LTV at 67% based on current valuations
- Average EaD of ~€20m with remaining maturity of 2 years2)

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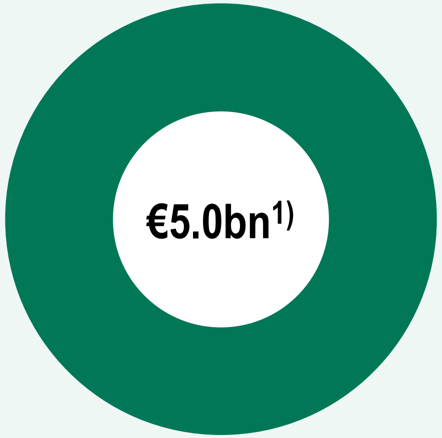
1) On the basis of exposure at default, data as of Sep 2023
2) As of Sep 2023

Financial assets hedged against interest rate risks

Financial assets of the non-trading portfolio



🟩 **100% Fair value through OCI**

- According to IFRS entire portfolio is measured at fair value through OCI

OCI development [€m]

	09/30/2023	12/31/2022
Securities	-549.5	-494.5
Asset Swaps	473.1	438.9
Deferred taxes	23.7	17.2
Total (net) bond position	-52.7	-38.4
Pension provisions (IAS 19)	52.6	44.6
Deferred taxes	-16.3	-13.8
Total (net) pension position	36.3	30.8
Total (net)	-16.4	-7.6

- As part of the ongoing cash optimization additional securities have been bought into AFS since Dec 2022 and fully hedged
- All above numbers are reflected in equity figures

---

1) Includes bonds and other fixed-income securities, shares, investment securities, shares in non-consolidated subsidiaries.

Track record of integrating complementary franchises into a single banking platform

1863 Founding of **Bremer Kreditbank**

1868 Founding of **Oldenburgische Landesbank**

1907 Founding of **Bankhaus Neelmeyer**

2014
Acquisition of KBC Germany and rebranding to **Bremer Kreditbank**

✓ Corporate banking and specialized lending origination franchise

2017
Acquisition of **Bankhaus Neelmeyer**

✓ Wealth management and private banking

Strong brand recognition

2018
Acquisition of **Oldenburgische Landesbank** and merger with BKB and Neelmeyer

✓ Leading retail and corporate banking franchise

Deposit funding

2019
Acquisition of **Wüstenrot Bank AG Pfandbriefbank** and merger with OLB

Bank AG Pfandbriefbank

✓ Nationwide retail partnership platform

2019
Acquisition of EAA portfolio

Portfolio Acquisition

✓ Real estate loan portfolio

2022
Acquisition of **leveraged loan portfolio** from NIBC

Leveraged Loan Portfolio

✓ Accelerate profitable growth in niche markets

Pending[1)]
Acquisition of **Degussa Bank**

✓ Adding further scale

Expected earnings accretion through synergies

Stable, reliable and supportive ownership structure since 2014. Material inflows into retained profits supporting continuous growth and profitable development of today's OLB

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1) Acquisition subject to regulatory approvals and various closing conditions, closing expected in the first quarter 2024

Important milestones set for Degussa Bank integration

Updates on Degussa Bank integration

- Closing expected in the first quarter 2024
- Technological and legal migration in H1 2024 (estimated)
- Migration and communication strategies largely set
- Ongoing intensive preparation for seamless customer migration (full integration project with >20 workstreams up and running)
- Positive and constructive cooperation for a successful joint future

Clearly identified synergies and integration benefits

Targeted cost savings of c.€50m[1)]

- Personnel
- IT expenses
- Project expenses
- Comms. & Marketing expenses

Capital synergies | **Funding synergies** | **Asset repricing**

Mid-term targets[2)]

Profit after Taxes ↗

CIR: Alignment with Group target

Dividend Capacity ↗

RoE: Alignment with Group target

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1) Based on initial assumptions and subject to change. No indication of actual synergies to be achieved.

2) vs. OLB standalone mid-term budgets.

Sustainability deeply embedded in business model

Successful track record in field of sustainability (*selected examples*)

OLB now in top quarter percentile compared to peer group of 681 international banks

Improved S&P ESG rating from 30 points (2022) to 35 points in 2023	✓
Wind portfolio with ~€550m loan volume[1]; no exposure to ESG-critical industries (coal-fired power plants, mining of fossil fuels)[2]	✓
Reduced CO_2 emissions from own operations by 26.6% between 2018 and 2022	✓
Established ESG scoring for borrowers	✓
Launched "Green Deal" loan product to promote private housing modernisation	✓
Implemented a “Taxo Tool” to identify taxonomy-aligned economic activities	✓
Awarded the ESG Transformation Award 2023 in the category "Transformation of the organisation“[3]	✓

Key objectives (*selected examples*)

	Timeline
Starting with CO_2 accounting at loan portfolio level (for continuous alignment with the climate target path)	Q4 / 2023
Conducting CSRD materiality analysis	Q4 / 2023
Calculation and disclosure of Green Asset Ratio	Q1 / 2024
Inaugural issuance of a Green Bond	Q2 / 2024
Launch of a sustainable investment fund	2024
Ongoing implementation of regulatory ESG requirements, in particular from CRR, Supply Chain Act, Taxonomy and CSRD	2023/2024

Continuous expansion of ESG governance

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[1] As of Sep 2023

[2] Exposures measured based on loans provided to customers in the fossil resources industry (defined by the company as no coal-fired power plants and no mining of fossil fuels)

[3] Initiated through management and IT consultancy Consilion together with Christian Klein, Professor of Sustainable Finance at the University of Kassel

Management team

Stefan Barth
Chief Executive Officer

- CEO since September 2021
- Joined OLB in January 2021 as CRO

Rainer Polster
Chief Financial Officer

- Member of the Board of Directors since April 2020
- Joined OLB in October 2018

Chris Eggert
Chief Risk Officer

- Member of the Board of Directors since June 2022
- Joined BKB in 2008, Head of Credit Risk Management since 2013

Aytac Aydin
COO / Private & Business Customers

- Member of the Board of Directors since February 2022

Marc Ampaw
Corporates & Diversified Lending1)

- Member of the Board of Directors since May 2021

Giacomo Petrobelli
Corporates & Diversified Lending2)

- Member of the Board of Directors since July 2022
- At OLB and previously BKB since July 2016

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1) Responsible for asset-based financing
2) Responsible for Corporate Banking, Football Finance and Acquisition Finance

Definitions

Common Equity Tier 1 ratio (CET1 ratio)	Common Equity Tier 1 capital defined according to regulatory standards / risk-weighted assets
Cost-income ratio (CIR)	Operating expenses / Operating income
CIR including regulatory expenses	(Operating expenses + Expenses from bank levy and deposit protection) / Operating income
Cost of Risk	Risk provisioning in the lending business / Average receivables from customers
Coverage ratio	Ratio of Stage 3 risk provisions, collateral and retained (“set-aside”) interest to volume of non-performing receivables
CRE LTV	Ratio of the Loan Amount to the Market Value or Fair Value of an asset
Credit volume	Receivables from customers
Loan-to-deposit ratio	Receivables from customers / liabilities to customers
NIM	Net interest income / Average receivables from customers
Non-performing-loans (NPL) ratio	Volume of non-performing customer receivables / receivables from customers (gross)
Return on Equity (after taxes) at the Whole Bank level	Result after taxes less (pro-rata temporis) payment on additional equity components / average IFRS equity, not incl. additional equity components
Return on Equity (after taxes) at the level of an individual segment	Result after taxes for this segment / equity internally assigned to this segment, while taking the risk-weighted assets into account
RWA density	RWA (incl. OR) / credit volume

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