On track to meet FY 2024 ambitions

Result for the first nine months of 2024 (IFRS)

28 November 2024

All figures in this presentation are subject to rounding

Nine months pre-tax profit surpasses €250m for the first time

- Strong and resilient operational performance
- Degussa Bank merger executed in only 4 months
- All relevant cost synergy measures implemented

+17.4%	2.58%	45.7%	16.7%	15.7%	13.2%
Operating income y-o-y	Net Interest Margin	CIR normalised[1)]	RoE as reported[2)]	RoE normalised[3)]	CET1 ratio[4)]

1) Normalised CIR (annualised) excluding €4.2m expenses from bank levy and deposit protection and Degussa Bank acquisition-related one-off expenses (€26.2m in 9M 2024)
2) Annualised RoE
3) Normalised RoE (annualised) based on average IFRS shareholders' equity deducted by accrued dividends and excluding €12.2m net one-off effect related to Degussa Bank acquisition
4) HGB definition, based on regulatory capital adjusted by accrued retention

Result for the first nine months of 2024

Nationwide presence in Germany with growing European footprint

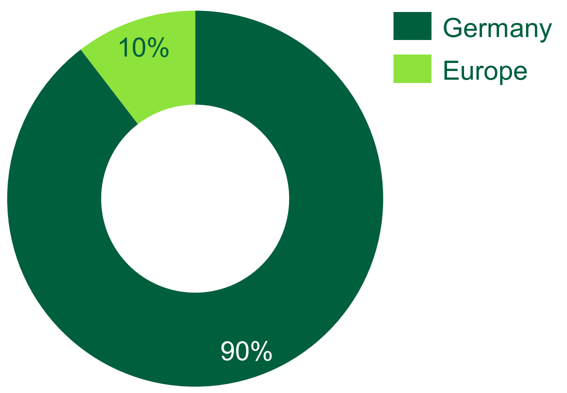
1 Germany

Nationwide reach through ~80 domestic branches with strong market position in Northwestern Germany, digital online proposition and selected corporate clients

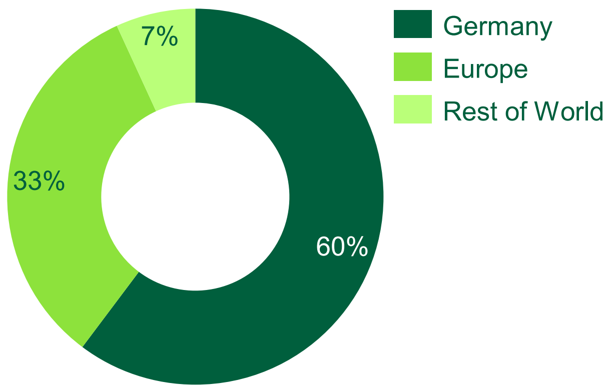
2 Europe

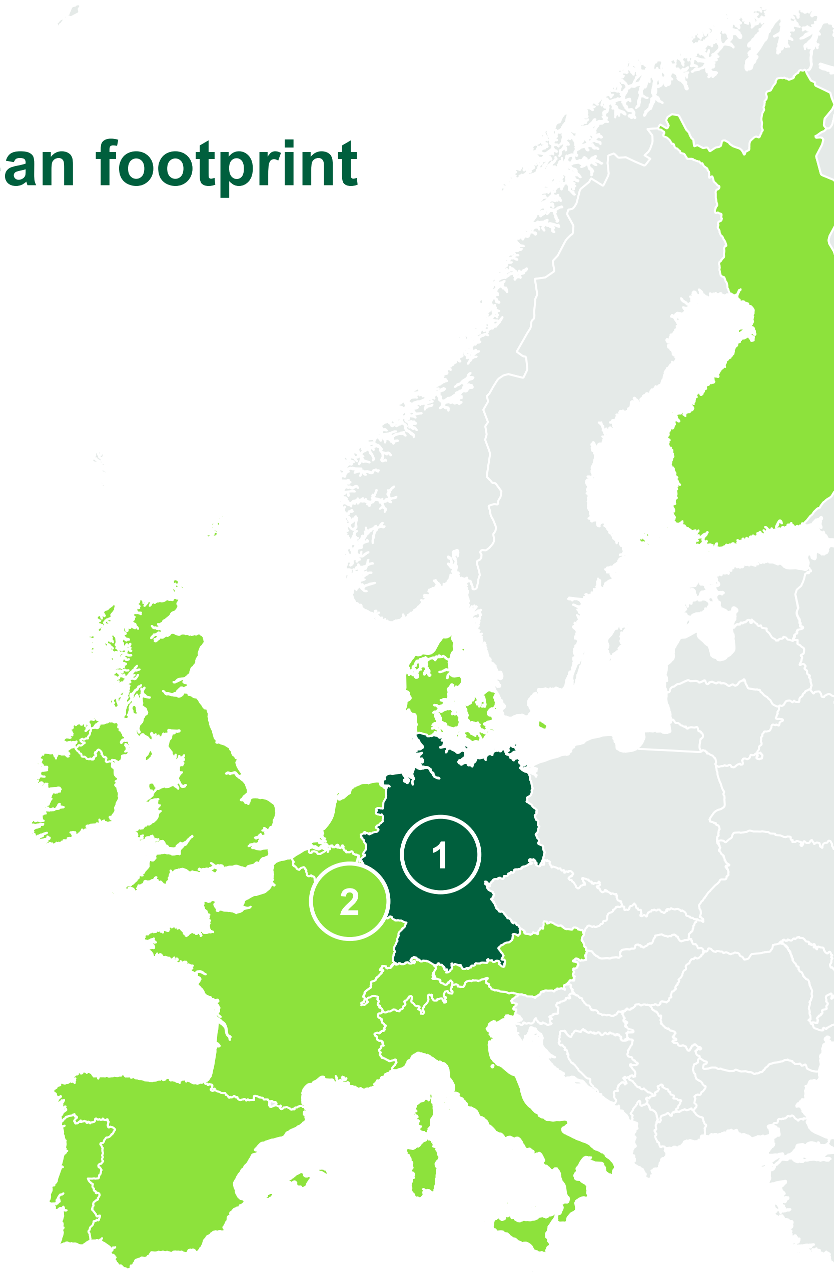
Focus mainly on highly attractive specialised financing businesses, aiming to secure a position among the top 3 lenders within the key markets

PBC portfolio by region[1] (EAD, 9M 2024 eop)



CDL portfolio by region[2] (EAD, 9M 2024 eop)



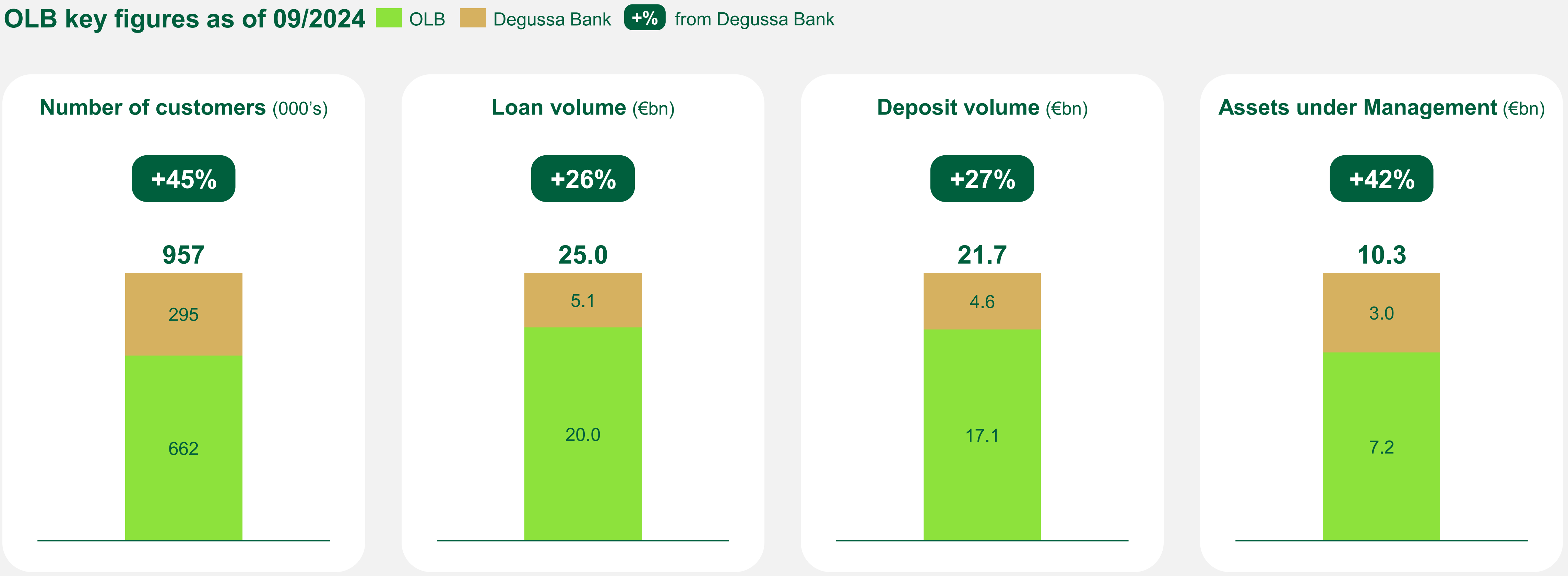


1) Portfolio split based on EAD corresponds to €10.5bn loan volume, European PBC portfolio mainly Dutch mortgage business in cooperation with Tulp
2) Portfolio split based on EAD corresponds to €10.0bn loan volume, European CDL portfolio including United Kingdom and Switzerland, Rest of World mainly United States
Note: map shows countries with relevant exposures in European core markets

Result for the first nine months of 2024

Degussa Bank contributions add significant scale and growth to OLB

OLB key figures as of 09/2024



Fastest merger and synergy realisation in OLB history

Merger of Degussa Bank

Successful and smooth integration in only 4 months after closing

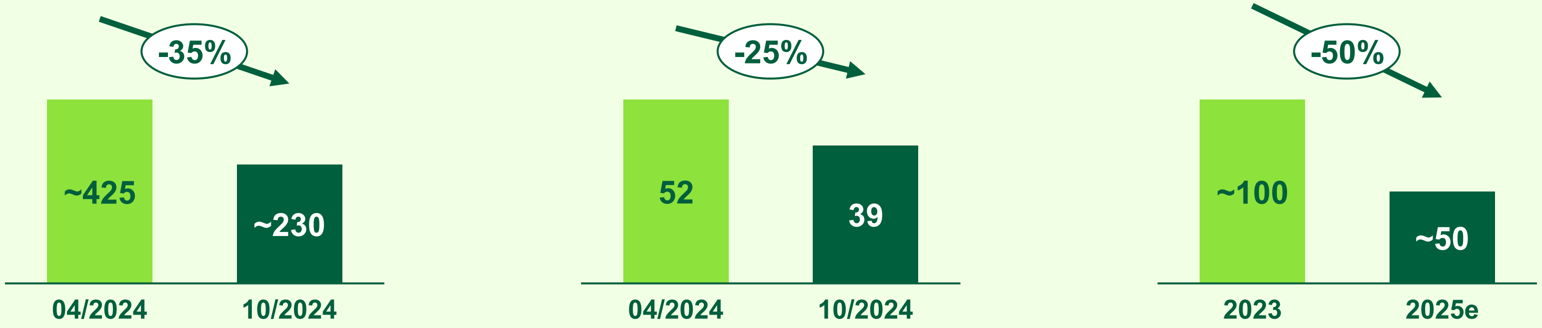
~300k customers with ~500k accounts onboarded onto OLB platform

All relevant measures to realise cost synergies fully implemented by Oct 2024

Further upside from revenue and funding synergies going forward

Rapid realisation of cost synergies in record time

Degussa FTE reduction | **Degussa branch network** | **Degussa operating expenses** (HGB, €m)



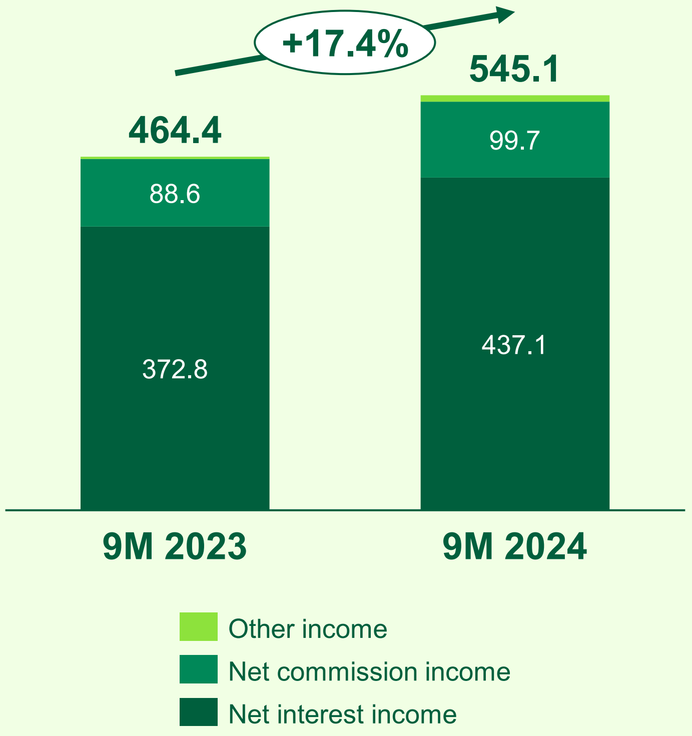
April | May | June | July | August | September | October

- April: Closing of transaction on 30 April
- August: Legal and technical merger on 30 August
- September: Stream-linging of FTE base
- October: Closure of branches; Clean cost run-rate

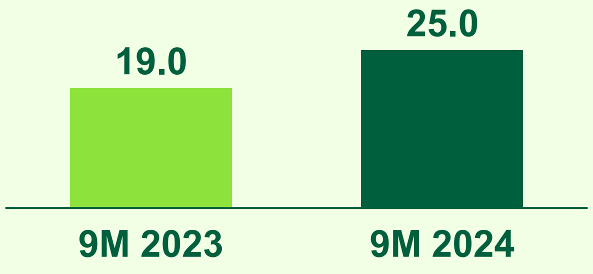
Result for the first nine months of 2024

Robust net interest income growth driving increase in operating income

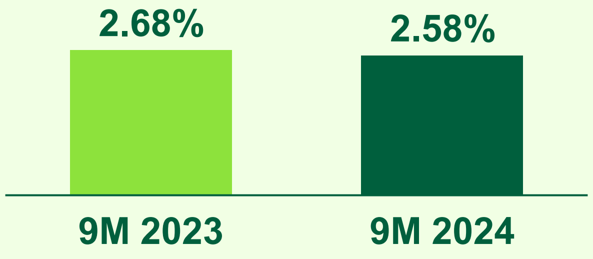
Operating income[1] (€m)



Loan volume (9M 2024 eop, €bn)



Net interest margin[1]



Comments

- Persistent growth momentum with substantial raise in operating income
  - Degussa segment contributes €35.6m to operating income for five months[1]
- Strong growth in NII
  - Increase driven by Degussa consolidation and further strong year-on-year growth in loan volume and deposits
  - Favourable NIM of 2.58% slightly diluted through consolidation of Degussa
- NCI rose by more than 12% thanks to expansion in securities business and account fees

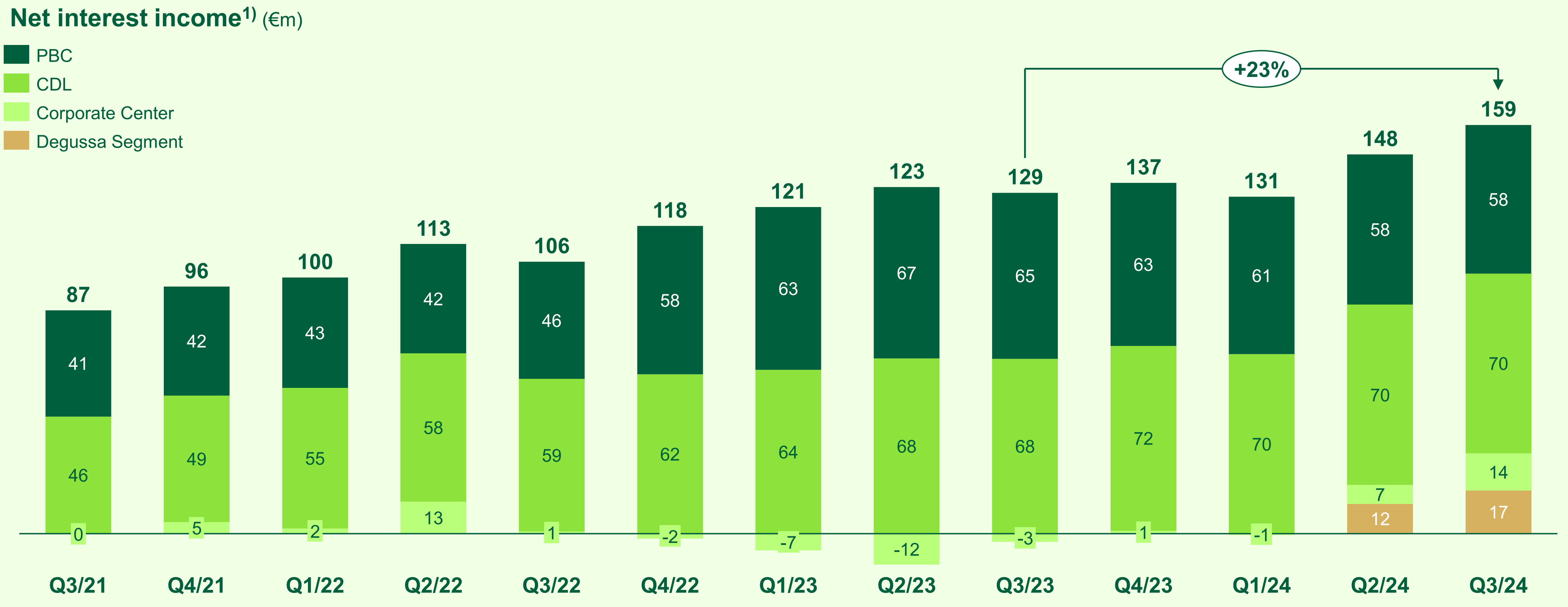
Outlook FY 2024

- Full confidence in reaching all-time record result for FY 2024

1) Degussa segment contributes five months (May to September 2024) to 9M 2024 IFRS result

Result for the first nine months of 2024

Quarterly net interest income reaches new high

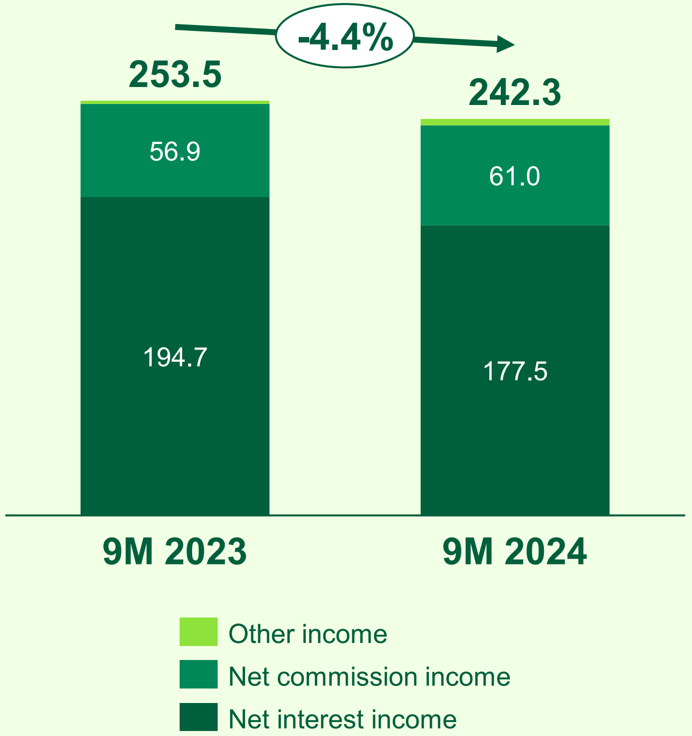


1) Degussa segment contributes five months (May to September 2024) to 9M 2024 IFRS result

Result for the first nine months of 2024

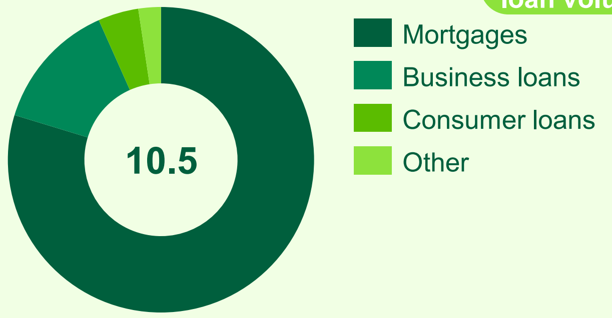
PBC achieves resilient and reliable operating performance

Operating income (€m)



Loan volume (9M 2024 eop, €bn)

+3.4% y-o-y growth of loan volume



Key ratios

2.27%	51.0%	25.6%	13 bps
NIM	CIR	RoReC[1]	CoR

Comments

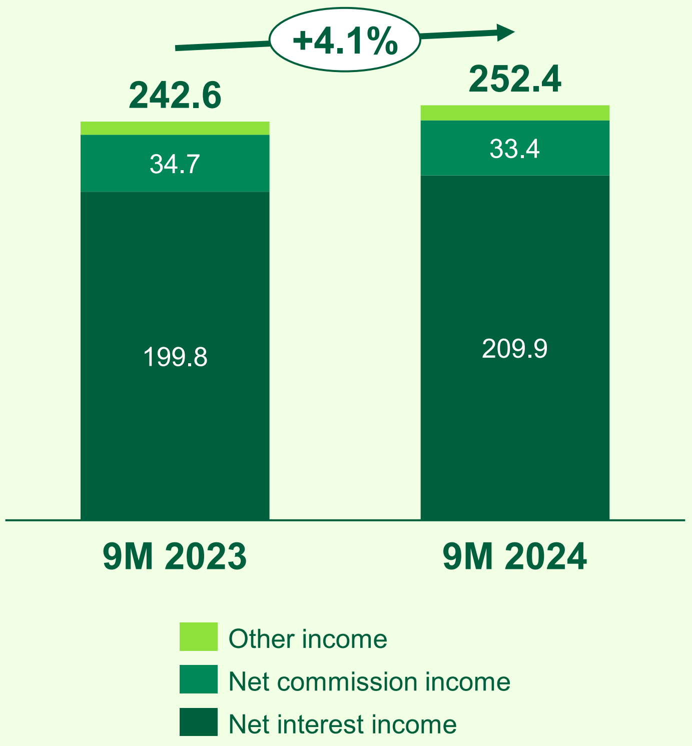
- PBC excl. Degussa segment continues to deliver solid operating performance
- Structural shifts to interest-bearing deposit products have come to a halt
- Loan volume increased by 3.4% y-o-y
  - Strong ~7% growth in mortgages exceeding €8.3bn in total
  - Loan volume from Tulp cooperation in the Netherlands more than doubled y-o-y to >€1bn
- 2.8% y-o-y growth in net deposits to >€12.5bn
- Increase in NCI due to further growth in securities business as well as account and payment fees
- Constantly improving customer experience with implementation of AI based chatbot, OLB digital branch shop and fully digital depot opening

1) Return on Equity @ 12.5% CET1 ratio

Result for the first nine months of 2024

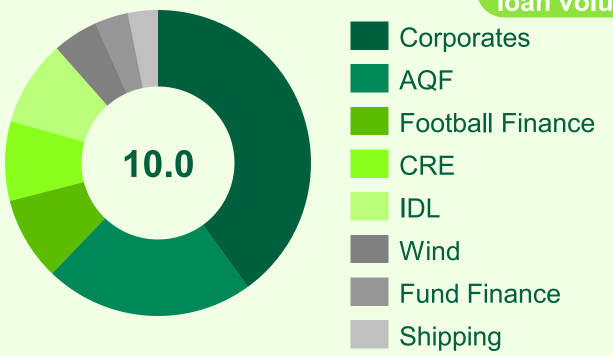
CDL with ongoing growth momentum in focused business areas

Operating income (€m)



Loan volume (9M 2024 eop, €bn)

+6.3% y-o-y growth of loan volume



Key ratios

2.80% NIM	22.7% CIR	17.0% RoReC[1)]	30 bps CoR

Comments

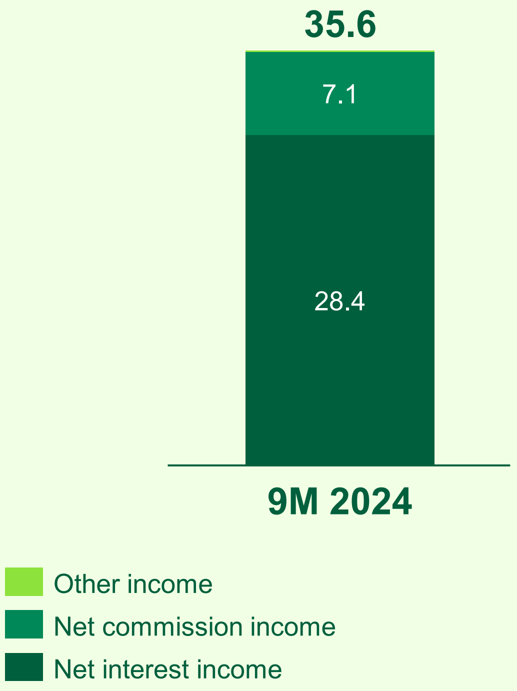
- CDL operating income excl. Degussa segment up by ~4% y-o-y
- More than 5% NII y-o-y increase from continued growth in loan volume (+6.3%) and stable deposit base
  - Selective loan growth in attractive risk return areas of C&DL, especially in International Diversified Lending (IDL), Acquisition Finance and Football Finance
  - Football Finance now established as a leading player in the niche transfer financing market
- NCI almost unchanged due to marginally lower contribution from loan business fees given more selective loan growth

1) Return on Equity @ 12.5% CET1 ratio

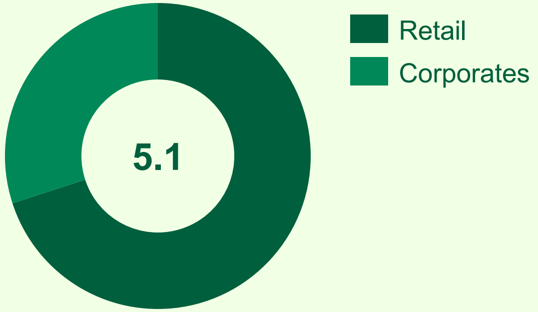
Result for the first nine months of 2024

Degussa segment contributes €35.6m to operating income

Operating income[1] (€m)



Loan volume (9M 2024 eop, €bn)



Key ratios[1]

1.35%
NIM

121.3%
CIR

Comments

- Legal entity Degussa Bank AG has been merged into OLB on 30 August 2024
  - Degussa remains separate reporting segment until year-end 2024
  - Degussa segment includes retail and corporate customers business – treasury activities already fully transferred to OLB treasury
- Total contribution to operating income of €35.6m for five months (May to September 2024)
- NIM of 1.35% and CIR of 121.3% demonstrate significant optimisation potential

Outlook

- CIR to further improve through return on already fully implemented cost synergies
- Upside potential from asset repricing from lower NIM of Degussa segment legacy book to OLB NIM
- Integration of client business into segments PBC and CDL planned for 1 January 2025

1) Degussa segment contributes five months (May to September 2024) to 9M 2024 IFRS result

Result for the first nine months of 2024

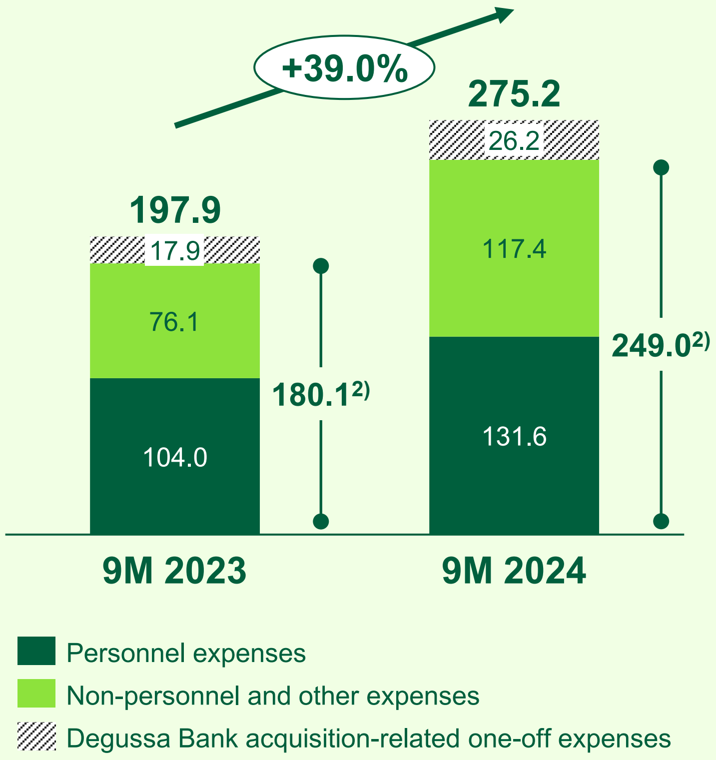
Total costs for integration and strategic transformation of €54m

One-off expenses acquisition & integration of Degussa Bank[1)]	**€26.2m**	• €13.7m integration-related costs (mainly consulting, legal and IT expenses) • €6.2m incidental acquisition costs related to the transaction • €4.7m sign-on bonusses for joining Degussa Bank employees • €1.6m additional depreciation for intangible assets acquired from Degussa Bank **Base for normalisation of Cost-Income-Ratio**
Other non-recurring expenses[1)]	**€7.9m**	• €3.9m process optimisation in securities business • €3.9m other non-recurring costs, e.g. legal provisions among others
Investments in strategic projects[1)] largely non-recurring	**€13.1m**	• €4.3m ECB onboarding • €3.3m new securities platform • €3.6m DORA • €1.9m OLB rebranding
Restructuring charges[1)]	**€6.8m**	• €6.8m remnant costs for terminated service contracts of Degussa Bank (not included in operating expenses)
One-off & largely non-recurring expenses 9M 2024	**€54.0m**	

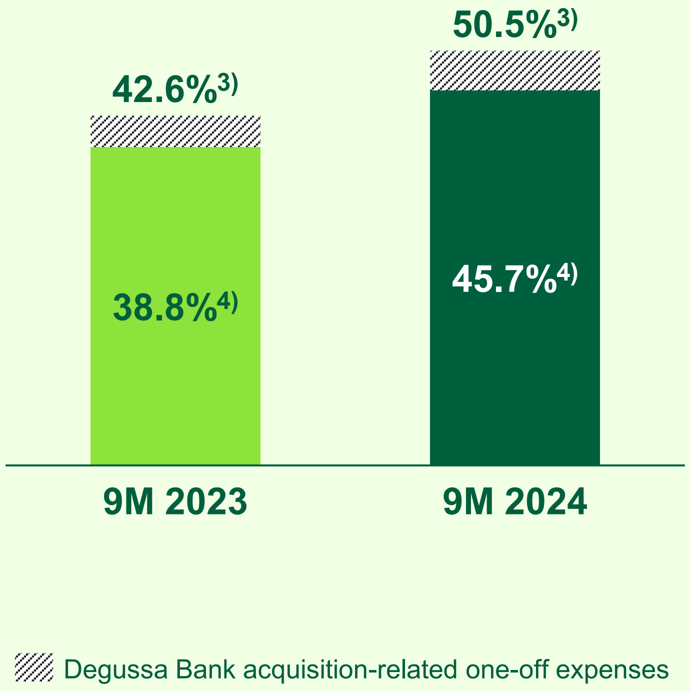
1) All figures pre-tax

All costs incurred to realise synergies already fully absorbed

Operating expenses[1] (€m)



Cost-Income-Ratio



Comments

- Operating expenses of ~€275m
  - Increase of €77.3m driven by €47.2m largely non-recurring one-off expenses excl. restructuring charges and €43.2m cost contribution from Degussa segment partly offset by ongoing cost efficiency measures
  - Increase in personnel expenses due to enlarged work force post merger
- Normalised CIR excluding €26.2m acquisition-related one-off expenses of 45.7% remains on a solid level

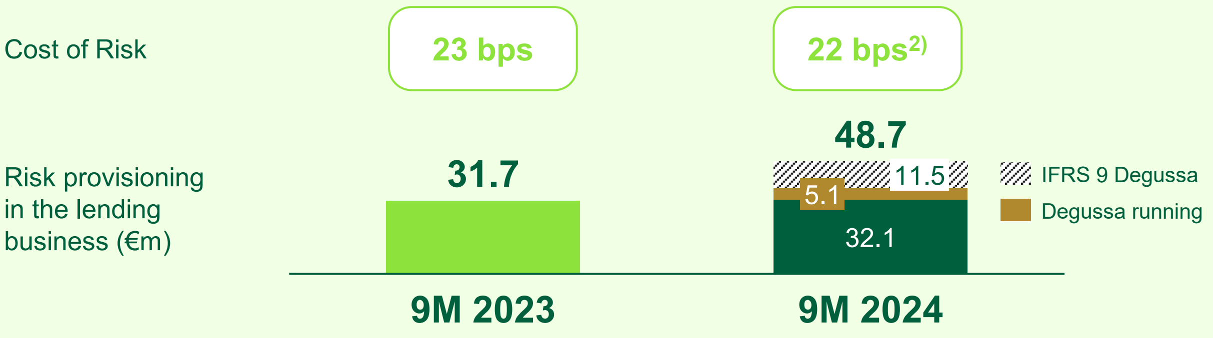
Outlook FY 2024

- Clean cost run-rate in Q4 expected, demonstrating full synergy potential
- Reiterate CIR mid-term target of ~40% through continued focus on structural cost reductions and process improvements

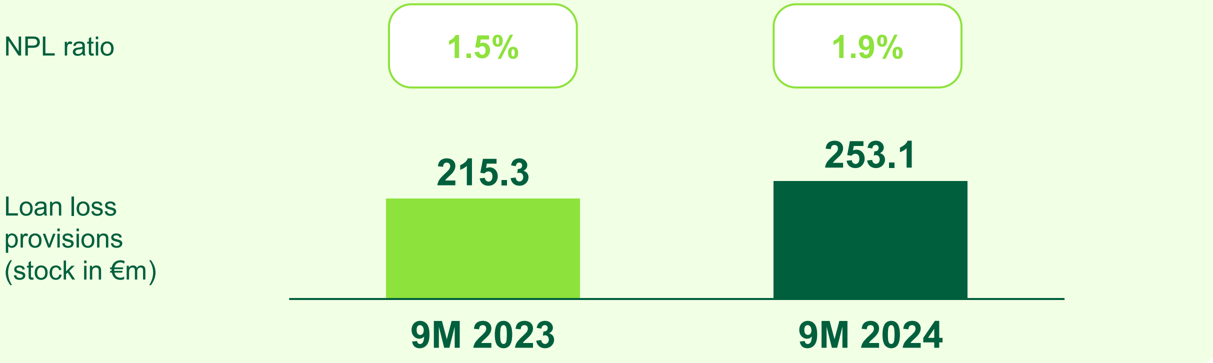
1) Degussa segment contributes five months (May to September 2024) to 9M 2024 IFRS result
2) Normalised operating expenses excluding Degussa Bank acquisition-related one-off expenses (€17.9m in 9M 2023, €26.2m in 9M 2024)
3) Cost-Income-Ratio (annualised) excluding €4.2m expenses from bank levy and deposit protection
4) Normalised CIR (annualised) excluding €4.2m expenses from bank levy and deposit protection and Degussa Bank acquisition-related one-off expenses (€26.2m in 9M 2024)

Risk result in line with expectation in challenging market environment

Risk provisioning and Cost of Risk[1]



LLP stock and NPL ratio[1]



1) Degussa segment contributes five months (May to September 2024) to 9M 2024 IFRS result
2) Excluding initial IFRS 9 application at Degussa

Comments

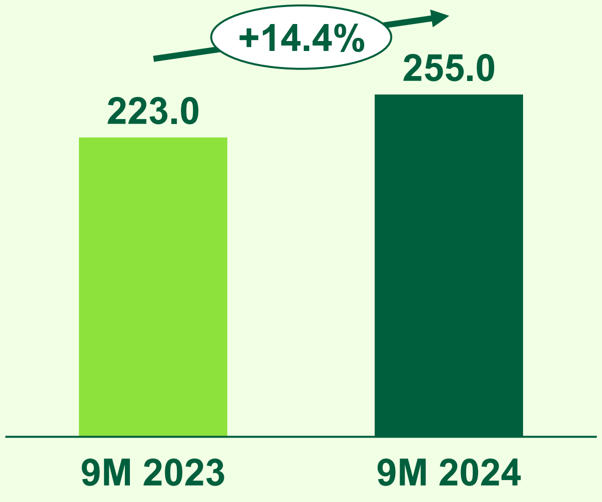
- Risk provisioning at €48.7m as of 9M 2024
  - Thereof €32.1m from PBC, CDL and Corporate Center (in line with previous year) and €5.1m from Degussa
  - In addition, €11.5m from one-time initial IFRS 9 application effect at Degussa booked in Q2 2024
  - Risk result for 9M 2024 includes partial dissolution of Post Model Adjustment (PMA) from €16m to €8m in Q2 2024
- Cost of risk at 22 bps excl. initial one-off IFRS 9 effect at Degussa
- Macroeconomic development also reflected in higher NPL ratio of 1.9%
- Continued challenging market environment

Additional merger effects lead to adjusted net one-off gain after taxes

One-off effects (€m)	**as of H1 2024**	**as of 9M 2024**	**Comments**
Gross badwill	**+ 74.4**	**+ 74.4**	• **Gross IFRS badwill after initial Purchase Price Allocation (PPA)**
Restructuring charges	- 25.0	- 25.0	• Restructuring charges, e.g. redundancy payments (excl. sign-on bonusses)
Other adjustments on gross badwill	/	- 4.4	• Reconciliation of post-merger gross badwill components
Net badwill	**+ 49.4**	**+ 45.0**	• **Net badwill as positive one-off gain included in result before taxes**
Incidental acquisition costs	- 5.7	- 6.2	• Incidental acquisition costs related to the transaction
Integration-related costs	- 6.2	- 9.5	• Expenses for merger integration project, mainly consulting, legal, IT (€13.7m pre-tax)
IFRS 9 application	- 8.0	- 8.0	• Initial IFRS application after re-valuation of acquired assets (€11.5m pre-tax)
Sign-on bonusses	/	- 3.3	• Welcome bonusses for joining Degussa Bank employees (€4.7m pre-tax)
Additional restructuring charges	/	- 4.7	• Remnant costs for terminated service contacts of Degussa Bank (€6.8m pre-tax)
Additional depreciation	/	- 1.1	• Additional depreciation of acquired intangible Degussa Bank assets (€1.6m pre-tax)
Net one-off gain after taxes	**+ 29.5**	**+ 12.2**	• **Base for normalisation of Return on Equity**

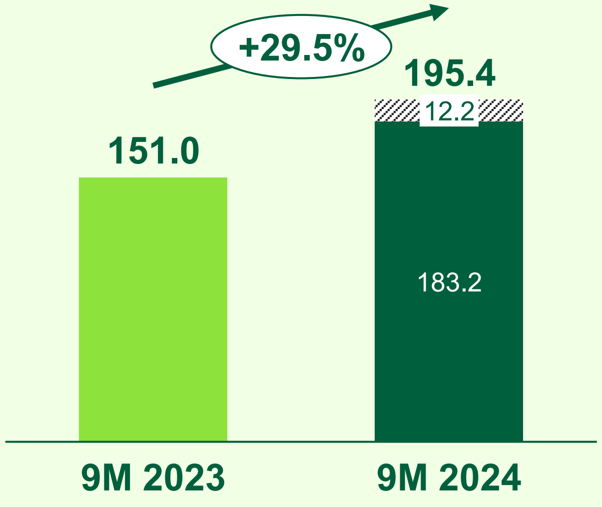
Strong operating performance leads to Return on Equity of 15.7%

Result before taxes[1] (€m)



Result after taxes[1] (€m)

	9M 2023	9M 2024
RoE	13.5%	16.7%
RoE normalised		15.7%[2]



Net one-off effect related to Degussa Bank acquisition

Comments

- Net profit for 9M 2024 at €195.4m
  - Result after taxes includes positive and negative one-off effects related to Degussa Bank acquisition in the amount of net €12.2m
- Normalised RoE of 15.7% on very attractive level at upper end of target range

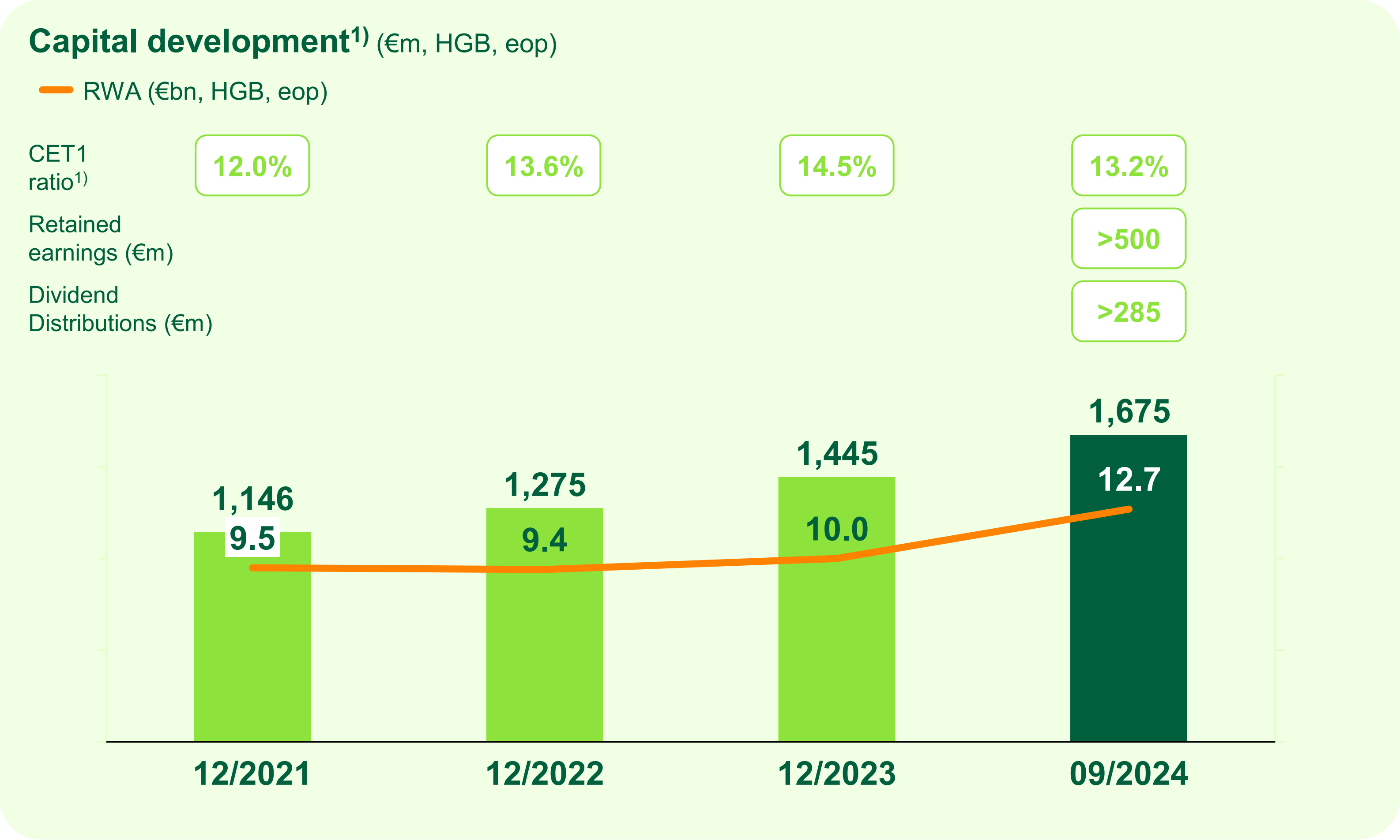
Outlook FY 2024

- Full confidence in reaching new all-time record result for FY 2024
- Normalised RoE expected to be at top end of target range

1) Degussa segment contributes five months (May to September 2024) to 9M 2024 IFRS result
2) Normalised RoE (annualised) based on average IFRS shareholders' equity deducted by accrued dividends and excluding €12.2m net one-off effect related to Degussa Bank acquisition

Result for the first nine months of 2024

OLB continues to demonstrate outstanding capital generation capacity



Comments

- >€500m retained profits since year-end 2021 lead to an increase of >45% in CET1 capital
- In addition to retained capital more than €285m dividends distributed or accrued since 2021
- CET1 capital of €1,675m as of 09/2024 includes retained profits adjusted by accrued dividends
- Increase of RWA to €12.7bn mainly driven by merger and further net loan growth
- CET1 ratio of 13.2% continuously well above minimum target ratio and capital requirements

Outlook FY 2024

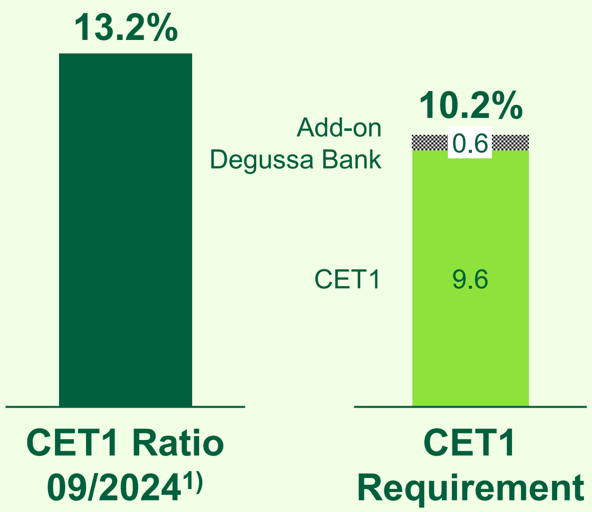
- Strong capital generation capacity enabling the bank to continue its growth trajectory and capital distributions

1) Based on regulatory capital adjusted by accrued retention

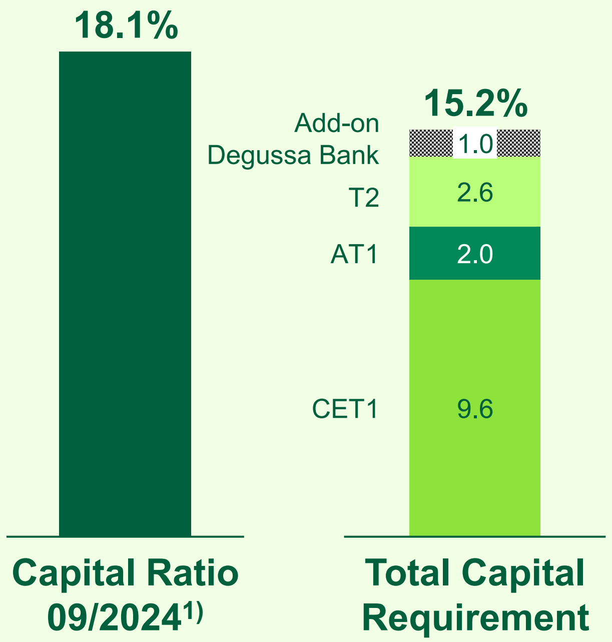
Result for the first nine months of 2024

Capital ratios well above requirements

CET1 capital requirement



Total capital requirement



Comments

- CET1 ratio and total capitalisation well above requirements and minimum target
- Capital requirements reflect all mandatory items including temporary capital add-on of 100 bps for the duration of one year effective since legal merger of Degussa Bank on 30 August 2024
- Successful remediation of all §44 findings – follow-up audit concluded, final assessment is pending

Outlook FY 2024

- Final regulatory assessment and withdrawal of temporary §44 add-on included in current SREP expected shortly

1) Based on regulatory capital adjusted by accrued retention

Result for the first nine months of 2024

Funding and capital positions well established

Ratings

Moody's – Deposit / issuer / senior unsecured		Moody's – Mortgage covered bonds	
Baa1 (upgraded 02/2024)	**stable** Outlook	**Aaa** (upgraded 03/2024)	**stable** Outlook

Track record of capital market issuances

Date	Amount	Instrument	Coupon	Maturity
March 2021	€350m	Inaugural Covered Bond	0.050%	Maturity 2031
July 2021	€100m	Inaugural AT1 Note	6.000%	Perp. Non-Call 2026
April 2022	€350m	Covered Bond	1.250%	Maturity 2029
January 2023[1)]	€400m	Inaugural Senior Preferred	5.625%	Maturity 2026
January 2024	€500m	Inaugural Benchmark Covered Bond	3.125%	Maturity 2032
January 2024	€170m	Inaugural Tier 2	8.500%	Maturity 2034
March 2024	€150m	Tier 2	8.000%	Maturity 2034

1) Includes €350m initial placement in January 2023 and €50m tap issuance

Result for the first nine months of 2024

Fully committed to deliver on strategic mid-term targets

- Strong nine months performance underlining organic and inorganic growth track record
- Aiming for clean cost run-rate in Q4 2024 as a benchmark for anticipated 2025 cost levels
- Continued strict business selection with attractive margins (and repricing) in demanding environment
- Strong organic capital generation enables growth and attractive returns

Mid single digit loan growth
through the economic cycle

Cost-Income-Ratio of ≤40%

14-16% Return on Equity
through the economic cycle

CET1 ratio of >12.25%

≥50% dividend payout ratio

Appendix

Result for the first nine months of 2024

Income statement and key ratios

P&L[1] (€m)	9M 2023	9M 2024	Δ in %
Net interest income	372.8	437.1	17.2
Net commission income	88.6	99.7	12.5
Trading result	6.0	10.0	67.4
Result from hedging relationships	-13.5	-2.8	-78.9
Other income	9.4	3.5	-62.6
Result from non-trading portfolio	1.1	-2.3	n/a
Operating income	**464.4**	**545.1**	**17.4**
Personnel expenses	-104.0	-131.6	26.6
Non-personnel expenses	-76.3	-121.0	58.5
Depreciation, amortisation and impairments of intangible and tangible fixed assets	-16.9	-18.1	7.3
Other expenses	-0.8	-4.4	>100.0
Operating expenses	**-197.9**	**-275.2**	**39.0**
Operating result	**266.5**	**269.9**	**1.3**
Expenses from bank levy and deposit protection	-11.5	-4.2	-63.4
Risk provisioning in the lending business	-31.7	-48.7	53.9
Result from restructurings	-0.3	-7.0	>100.0
Result from non-trading portfolio (non-operative)	0.0	45.1	n/a
Result before taxes	**223.0**	**255.0**	**14.4**
Income tax	-72.0	-59.6	-17.3
Result after taxes (profit)	**151.0**	**195.4**	**29.5**

Key performance indicators[1]	9M 2023	9M 2024	Δ in ppt
Return on Equity after taxes (RoE)	13.5%	16.7%	3.2
Normalised RoE		**15.7%**	**n/a**
Cost-Income-Ratio (incl. Regulatory expenses)	45.1%	51.3%	6.2
Cost-Income-Ratio (excl. Regulatory expenses)	42.6%	50.5%	7.9
Normalised Cost-Income-Ratio	**38.8%**	**45.7%**	**6.9**
Net interest margin	**2.68%**	**2.58%**	**-0.1**

1) Degussa segment contributes five months (May to September 2024) to 9M 2024 IFRS result

Result for the first nine months of 2024

Income statement and key ratios

P&L 9M 2024 (€m)	PBC	CDL	Degussa[1]	CC[2]	OLB
Net interest income	177.5	209.9	28.4	21.3	437.1
Net commission income	61.0	33.4	7.1	-1.7	99.7
Other operating income	3.8	9.1	0.1	-2.4	10.6
Result from non-trading portfolio	0.0	0.0	0.0	-2.3	-2.3
Operating income	**242.3**	**252.4**	**35.6**	**14.8**	**545.1**
Operating expenses	**-123.5**	**-57.2**	**-43.2**	**-51.3**	**-275.2**
Operating result	**118.8**	**195.2**	**-7.6**	**-36.5**	**269.9**
Expenses from bank levy and deposit protection	-1.7	-1.8	-0.7	0.0	-4.2
Risk provisioning in the lending business	-10.5	-22.4	-16.6	0.8	-48.7
Result from restructurings	0.0	0.0	-7.1	0.0	-7.0
Result from non-trading portfolio (non-operative)	0.0	0.0	0.0	45.1	45.1
Result before taxes	**106.6**	**171.0**	**-32.0**	**9.4**	**255.0**
Income taxes	-33.0	-53.0	9.9	16.6	-59.6
Result after taxes (profit)	**73.5**	**118.0**	**-22.1**	**26.0**	**195.4**
Cost-Income-Ratio	**51.0%**	**22.7%**	**121.3%**	**/**	**50.5%**
RoReC after tax (@12.5% CET1)	**25.6%**	**17.0%**	**/**	**/**	**16.7%**

P&L 9M 2023 (€m)	PBC	CDL	Degussa[1]	CC[2]	OLB
Net interest income	194.7	199.8	/	-21.6	372.8
Net commission income	56.9	34.7	/	-3.0	88.6
Other operating income	1.9	8.0	/	-8.1	1.8
Result from non-trading portfolio	0.0	0.0	/	1.1	1.1
Operating income	**253.5**	**242.6**	**/**	**-31.7**	**464.4**
Operating expenses	**-114.0**	**-46.4**	**/**	**-37.5**	**-197.9**
Operating result	**139.5**	**196.2**	**/**	**-69.2**	**266.5**
Expenses from bank levy and deposit protection	-4.9	-4.6	/	-2.0	-11.5
Risk provisioning in the lending business	-11.1	-22.5	/	1.8	-31.7
Result from restructurings	0.0	0.0	/	-0.3	-0.3
Result from non-trading portfolio (non-operative)	0.0	0.0	/	0.0	0.0
Result before taxes	**123.5**	**169.2**	**/**	**-69.7**	**223.0**
Income taxes	-38.3	-52.4		18.7	-72.0
Result after taxes (profit)	**85.2**	**116.7**	**/**	**-51.0**	**151.0**
Cost-Income-Ratio	**45.0%**	**19.1%**	**/**	**/**	**42.6%**
RoReC after tax (@12.5% CET1)	**32.3%**	**18.8%**	**/**	**/**	**13.5%**

1) Degussa segment contributes five months (May to September 2024) to 9M 2024 IFRS result
2) Corporate Center

Result for the first nine months of 2024

Balance sheet

Assets (€m)	**12/31/2023**	**09/30/2024**
Cash reserve	77.7	287.8
Trading portfolio assets	76.1	68.5
Positive fair values of derivative hedging instruments	35.1	2.5
Receivables from banks	548.8	190.5
Receivables from customers	19,724.6	25,049.9
Financial assets of the non-trading portfolio	4,882.4	5,971.6
Tangible fixed assets	53.2	57.3
Intangible assets	32.9	39.2
Other assets	335.7	479.3
Income tax assets	0.0	0.0
Deferred tax assets	110.8	186.2
Non-current assets held for sale	1.2	1.2
Total assets	**25,878.6**	**32,334.0**

Equity & liabilities (€m)	**12/31/2023**	**09/30/2024**
Trading portfolio liabilities	93.1	66.8
Negative fair values of derivative hedging instruments	3.6	25.3
Liabilities to banks	5,628.7	6,191.8
Liabilities to customers	16,917.6	21,705.2
Securitized liabilities	1,196.6	1,696.4
Subordinated debt	129.3	494.5
Income tax liabilities	12.7	20.5
Provisions	135.2	178.8
Other liabilities	80.9	129.2
Equity	**1,681.0**	**1,825.5**
Total equity and liabilities	**25,878.6**	**32,334.0**

Result for the first nine months of 2024

Capital and liquidity

Equity & RWA[1] (€m)	12/31/2023	09/30/2024
Common Equity Tier 1 capital (CET1)	**1,444.9**	**1,675.3**
Additional Tier 1 capital (AT1)	101.3	151.3
Tier 1 capital	**1,546.2**	**1,826.6**
Total capital	1,664.1	2,292.4
Risk-weighted assets	**9,975.3**	**12,670.0**
Common Equity Tier 1 capital ratio	**14.5%**	**13.2%**
Tier 1 capital ratio	15.5%	14.4%
Total capital ratio	**16.7%**	**18.1%**
Leverage ratio	5.5%	4.8%
Loan-to-deposit ratio[2]	105%	105%

Liquidity ratios	12/31/2023	09/30/2024
Liquidity coverage ratio (LCR)	147%	159%
Net stable funding ratio (NSFR)	114%	118%

1) Regulatory capital position, therefore based on German GAAP (HGB), adjusted by accrued retention
2) Excluding receivables from customers funded by development programs

OLB at a glance: German universal bank on a sustainable growth trajectory

- **Unique combination** of a modern retail franchise and high-margin diversified lending businesses
- **Resilient and high profitability** given wide-ranging business model and sustainable growth
- **Nationwide franchise** rooted in home region with growing footprint in selective European markets
- **Strong historic organic and inorganic growth** with visible upside potential due to increased scale
- **Proven track record** of operational excellence, cost discipline and successful integration capabilities

2014 – Acquisition of KBC Germany and rebranding to **Bremer Kreditbank**

2017 – Acquisition of **Bankhaus Neelmeyer (BHN)**

2018 – Acquisition of **Oldenburgische Landesbank AG** and merger with BKB and BHN

2019 – Acquisition of **Wüstenrot Bank AG** Pfandbriefbank and merger with OLB

2024 – Acquisition of **Degussa Bank AG** and merger with OLB

1869	~80	~1 million	~1,528	€32.3bn
Foundation	Branches	Customers	FTE	Total Assets

Result for the first nine months of 2024

Balanced and sustainably profitable business model

OLB

Private & Business Customers (PBC)

€242.3m | 44% of op. income[1]

€10.5bn | 42% of loan volume[2]

- Branch Business / CDS[3]: Private Customers, SME
- PBWM (BANKHAUS NEELMEYER – DIE PRIVATE BANK): Private Banking & Wealth Mgmt.

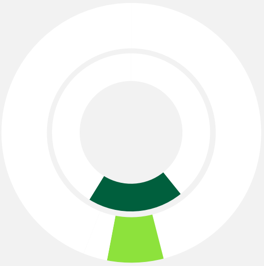
Corporates & Diversified Lending (CDL)

€252.4m | 46% of op. income[1]

€10.0bn | 39% of loan volume[2]

- Corp. Banking: Corporates
- Diversified Lending: AQF, IDL, CRE, Wind, Football Finance, Fund Finance, Ship-ping

Degussa customers business



€35.6m | 7% of op. income[1]

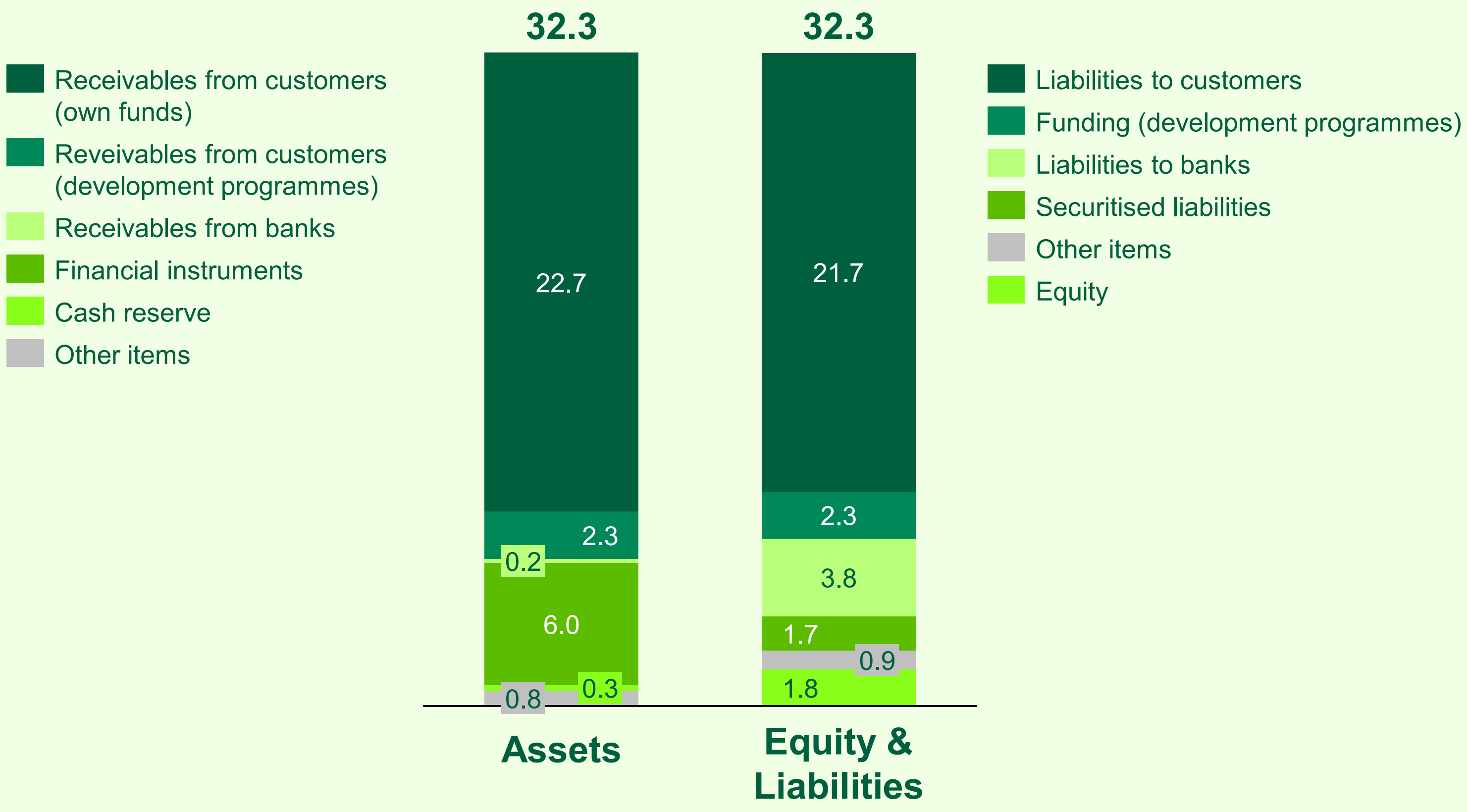
€5.1bn | 20% of loan volume[2]

- Retail: Worksite Branches, Commercial Cards
- Corporates: Corporates, CRE

1) Excluding operating income from Corporate Center
2) Excluding negative loan volume booked in Corporate Center
3) Central & Digital Sales

Favorable funding mix with healthy loan-to-deposit ratio

Balance sheet composition (9M 2024 eop, €bn)



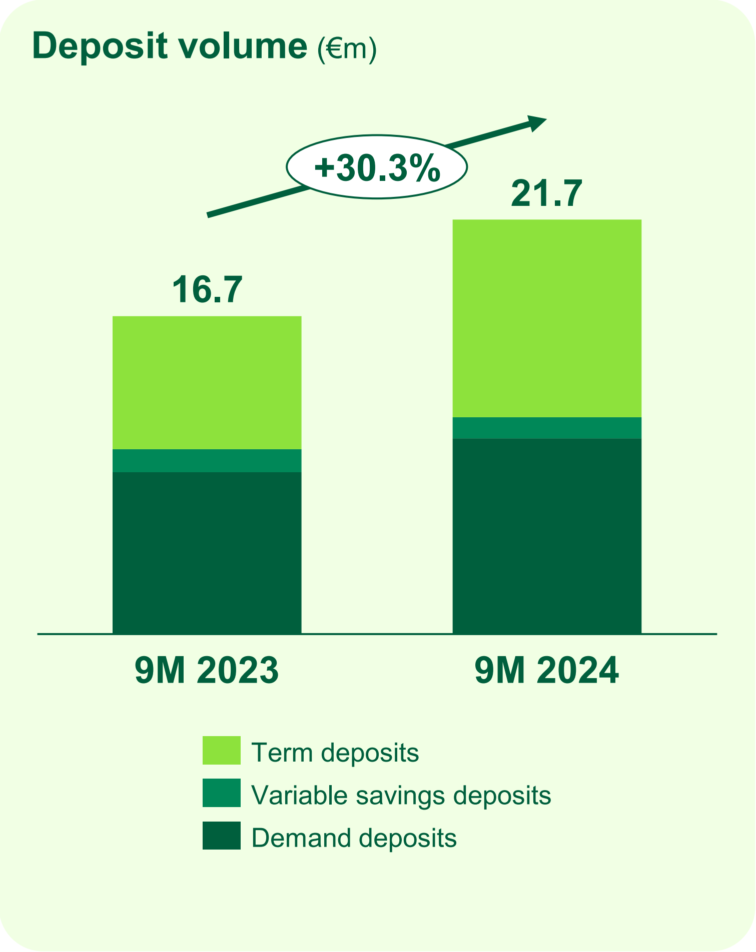
Comments

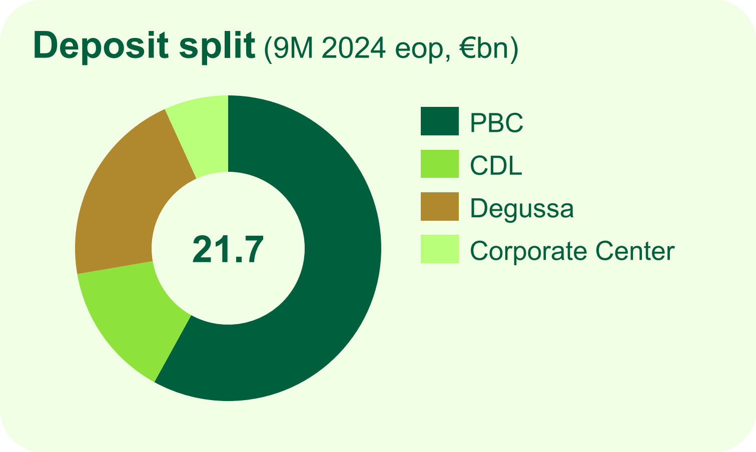
- Simple balance sheet structure
- Favorable funding mix with €21.7bn of stable customer deposits
  - Loan-to-deposit ratio at 105%[1)]
- Investment portfolio used for regulatory liquidity reserve consists almost exclusively of public sector bonds and covered bonds with excellent ratings
- Liquidity ratios on comfortable levels
  - LCR at 159%
  - NSFR at 118%
- Leverage ratio as of 09/2024 at 4.8%

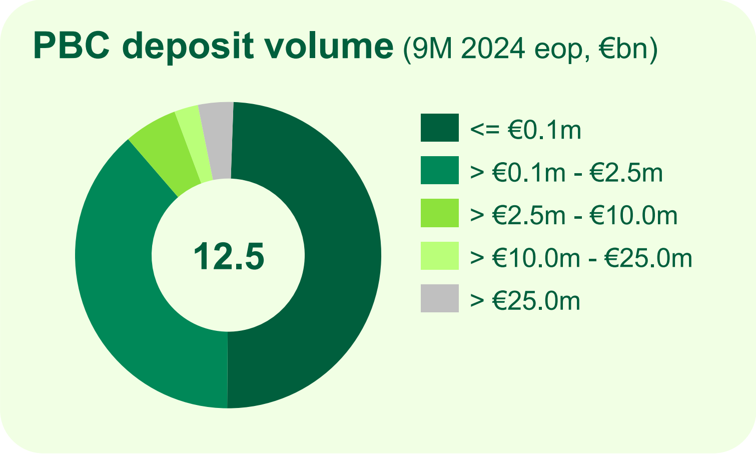
1) Excluding receivables from customers funded by development programs

Result for the first nine months of 2024

Stable and granular deposit base







Comments

- Deposit base at €21.7bn (>30% y-o-y)
- Continuous focus on deposits as main funding source and securitised liabilities
- Highly granular and stable deposits from regional long-lasting customer relations
- >90% of total deposits protected by deposit protection schemes
- Shifts to interest-bearing deposit products have reached new steady state in Q2 2024
- Overall deposit beta[1)] at ~41%
  - Beta of retail deposits ~38%
  - In line with expectation, beta for corporate deposits higher at ~53%
- Actual interest rate on deposits at 1.79%[2)]

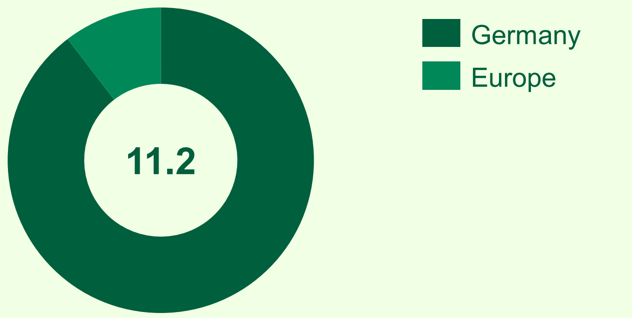
1) All deposit betas calculated as rolling 12-months average from October 2023 to September 2024, based on PBC and CDL segments
2) Weighted average of customer deposits in PBC and CDL segments

Result for the first nine months of 2024

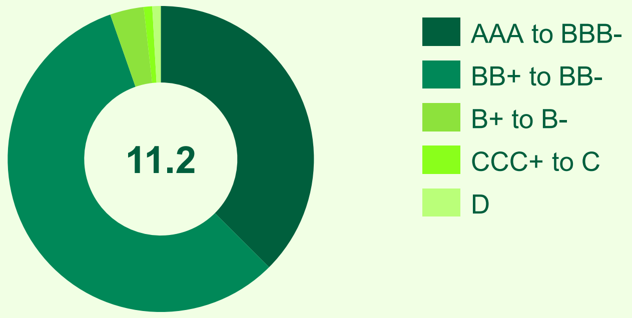
Asset quality as of 09/2024: PBC & CDL segment

Private & Business Customers

Regions (EAD, €bn, eop)

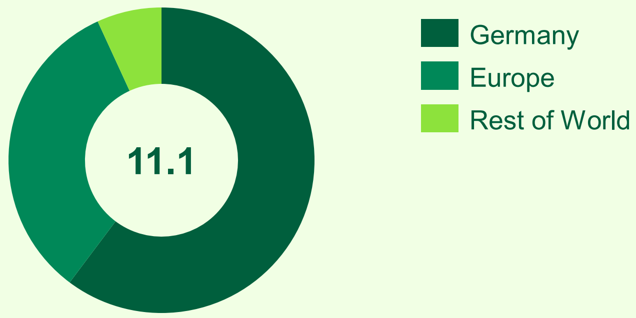


Rating structure (EAD, €bn, eop)

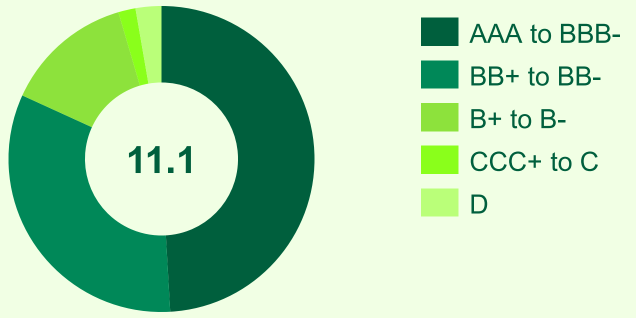


Corporates & Diversified Lending

Regions (EAD, €bn, eop)

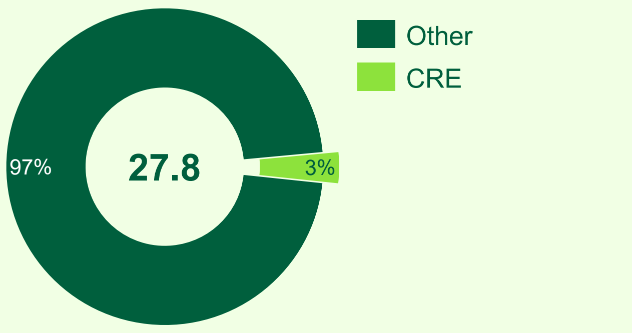


Rating structure (EAD, €bn, eop)

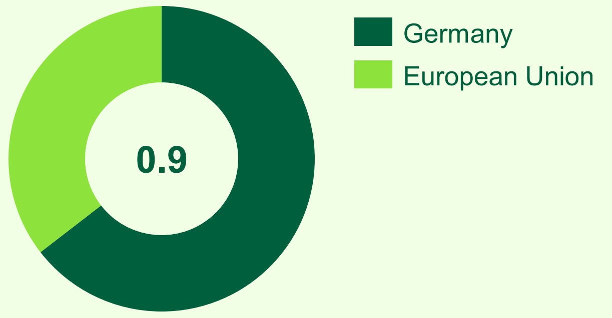


Asset quality as of 09/2024: CDL Commercial Real Estate excl. Degussa

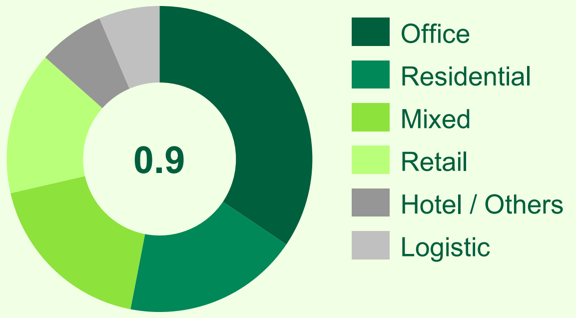
CRE share of loan portfolio (EAD, €bn)



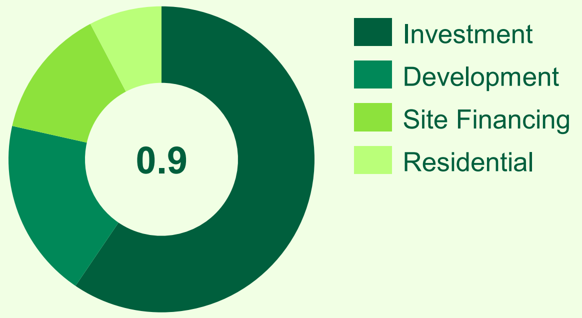
Regions (EAD, €bn)



Property type (EAD, €bn)



Financing type (EAD, €bn)

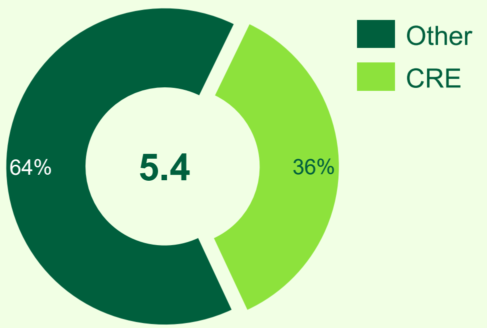


Comments

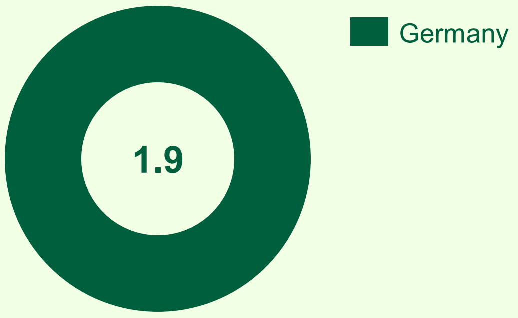
- CRE with low relative share of ~3% of total EAD
- 100% of portfolio in EU countries, **no US and UK exposure** – essentially all senior secured/mortgage-backed financings
- Selective business approach – very prudent underwriting guidelines, focused on professional well-capitalised sponsors
- >90% of deals are self-originated via direct and long-standing client relationships; limited volume from participations in syndications
- Prudent risk management approach including close 1-on-1 monitoring of affected portfolios
- No financing of pure development loans (property developers) since Q3 2021
- LTV at 67% based on current valuations
- Average EAD of ~€23.6m with remaining maturity of 1.7 years
- CRE portfolio will be expanded with ~€1.9bn Degussa CRE portfolio consisting of high-quality and low-risk investment loans in January 2025

Asset quality as of 09/2024: Degussa Commercial Real Estate

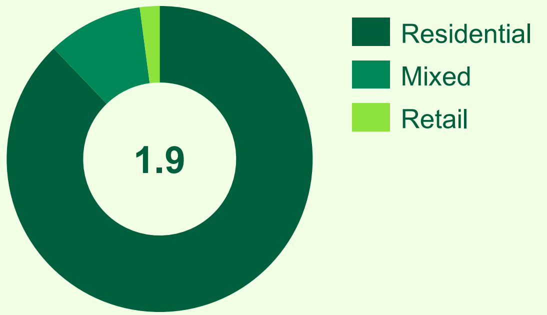
CRE share of loan portfolio (EAD, €bn)



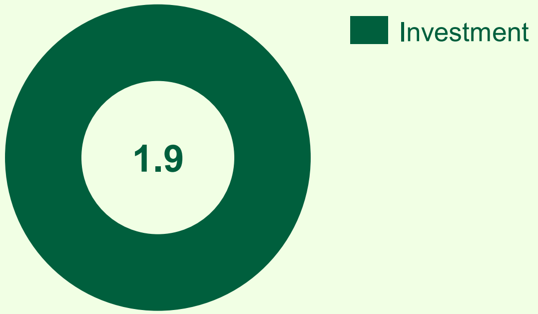
Regions (EAD, €bn)



Property type (EAD, €bn)



Financing type (EAD, €bn)



Comments

- Entire Degussa CRE exposure via super senior financing of CRE-related funds (Industria) predominantly residential
- Funds with low-risk CRE exposure
  - 43% average LTV based on EAD of ~€1.9bn
  - 88% of portfolio residential
  - 100% in Germany of underlying CRE collateral
  - No site and development financings
- Majority of financings related to completed real estate generating rental income
- Geographically well diversified by federal states within Germany

Result for the first nine months of 2024

Highly experienced management team with exceptional track record

Stefan Barth
Chief Executive Officer

- CEO since 09/2021
- Joined OLB in 01/2021 as CRO

- BAWAG, Austria: CRO
- Hypo Alpe Adria Group, Austria: Head of Division Group Credit Risk Control
- Bayern LB, Germany: First Vice President Risk Models & Methods

Dr. Rainer Polster
Chief Financial Officer

- Member of the Board of Directors since 04/2020
- Joined OLB in 10/2018

- Deutsche Bank, Austria: Board Chairman, Chief Country Officer
- Deutsche Bank, Germany: Head of FIG Germany, Austria, Switzerland
- Deutsche Bank, UK: MD FIG Europe

Chris Eggert
Chief Risk Officer

- Board member since 06/2022
- Joined BKB 2008, Head of Credit Risk Mgmt. since 2013

- Danske Bank, Germany: Deputy Head of Risk / Senior RM International Corporates / ED Syndication
- Berenberg: Credit Analyst
- Deutsche Bank: Investment Manager / Credit Analyst

Aytac Aydin
COO / Private & Business Customers

- Member of the Board of Directors since 02/2022

- Nova KBM, Slovenia: COO
- CMC, Turkey: CEO
- Odeabank, Turkey: COO
- QNB Finansbank, Turkey: COO
- McKinsey: Engagement Manager

Marc Ampaw
Corporates & Diversified Lending[1)]

- Member of the Board of Directors since 05/2021

- BAWAG, Austria: Group Head of Germany, Structured Credit + Special Situations
- VTB Bank, Austria: Executive Director, Credit + Special Situations
- Morgan Stanley, USA: Associate Director M&A

Giacomo Petrobelli
Corporates & Diversified Lending[2)]

- Member of the Board of Directors since 07/2022

- Bremer Kreditbank AG, Germany: Senior Advisor
- UBS, UK: Head of Loan Capital Markets / Leveraged Capital Markets Europe

1) Responsible for asset-based financing
2) Responsible for Corporate Banking, Football Finance and Acquisition Finance

Definitions

Metric / KPI	Definition
Common Equity Tier 1 ratio (CET1 ratio)	Common Equity Tier 1 capital defined according to regulatory standards adjusted by accrued retention / risk-weighted assets
Cost-Income-Ratio (CIR)	Operating expenses / operating income
CIR including regulatory expenses	(Operating expenses + expenses from bank levy and deposit protection) / operating income
Cost of Risk (CoR)	Risk provisioning in the lending business / Average receivables from customers
Coverage ratio	Ratio of Stage 3 risk provisions, collateral and retained (“set-aside”) interest to volume of non-performing receivables
CRE LTV	Ratio of the loan amount to the market value or fair value of an asset
Credit volume	Receivables from customers
Loan-to-deposit ratio	Receivables from customers (excluding receivables from customers funded by development programs) / liabilities to customers
NIM	Net interest income / average receivables from customers
Non-performing-loans (NPL) ratio	Volume of non-performing customer receivables / receivables from customers (gross)
PMA	Post model adjustment
Return on Equity (after taxes)	Result after taxes less (pro-rata temporis) payment on additional equity components / average IFRS shareholders’ equity deducted by accrued dividends, excl. additional equity components
Return on Equity (after taxes) Segments	Result after taxes for this segment / equity internally assigned to this segment, while taking risk-weighted assets into account
RWA density	RWA (incl. OR) / credit volume

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